

**CITY OF PARK RIDGE, ILLINOIS  
POLICE PENSION FUND**

**ACCOUNTANT'S COMPILATION REPORT**

For the Two Months Ended  
June 30, 2015



**CITY OF PARK RIDGE, ILLINOIS**  
**POLICE PENSION FUND**  
**TABLE OF CONTENTS**

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	<u>Page(s)</u>
ACCOUNTANT’S COMPILATION REPORT.....	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Statement of Fiduciary Net Position .....	2
Statement of Changes in Fiduciary Net Position .....	3
SUPPLEMENTARY INFORMATION	
Balance Sheet .....	4-5
Cash and Investments Chart.....	6
Revenue Report.....	7-8
Revenues Chart .....	9
Expense Report .....	10
Expenses Chart.....	11
Member Contributions Report .....	12-13
Property Tax Revenue Collections Analysis.....	14



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*Members of American Institute of Certified Public Accountants*

## ACCOUNTANT'S COMPILATION REPORT

The Honorable President  
Members of the Board of Trustees  
City of Park Ridge Police Pension Fund  
Park Ridge, Illinois 60068

We have compiled the accompanying statement of fiduciary net position of the City of Park Ridge Police Pension Fund, a pension trust fund of the City of Park Ridge, Illinois, as of June 30, 2015 and the related statement of changes in fiduciary net position for the two months ended June 30, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Police Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Naperville, Illinois  
July 20, 2015

**Park Ridge Police Pension Fund**

Balance Sheet (Continued)

June 30, 2015

**Stock Equities**

0-0-1450.001	MSSB #225-918721	\$ 3,568,782.63
0-0-1450.002	MSSB #225-918711	1,624,305.83
0-0-1450.003	MSSB #225-918730	2,955,702.83
0-0-1450.004	MSSB #225-918745	2,132,350.51
0-0-1450.005	MSSB #225-918747	1,586,625.92
0-0-1450.006	MSSB #225-918746	<u>1,449,983.48</u>

Total Stock Equities 13,317,751.20

**Mutual Funds**

0-0-1550.004	EUROPACIFIC GROWTH FUND	1,081,447.87
0-0-1550.005	MAINSTAY ICAP INTL FD	892,895.08
0-0-1550.006	VANGUARD TOTAL STK MKT	7,362,485.27
0-0-1550.007	INVESCO EUROPEAN GROWTH	842,808.76
0-0-1550.008	VANGUARD SM CAP IDX INV	<u>1,023,091.46</u>

Total Mutual Funds 11,202,728.44

**Receivables**

0-0-1900.000	ACCRUED INTEREST RECEIVABLE	<u>128,949.20</u>
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Total Receivables 128,949.20

**TOTAL ASSETS**

\$ 42,845,717.37

**LIABILITIES**

0-0-2000.000	ACCOUNTS PAYABLE	<u>3,180.00</u>
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Total Liabilities \$ 3,180.00

**Fund Balance**

0-0-3000.001	FUND BALANCE	<u>42,842,537.37</u>
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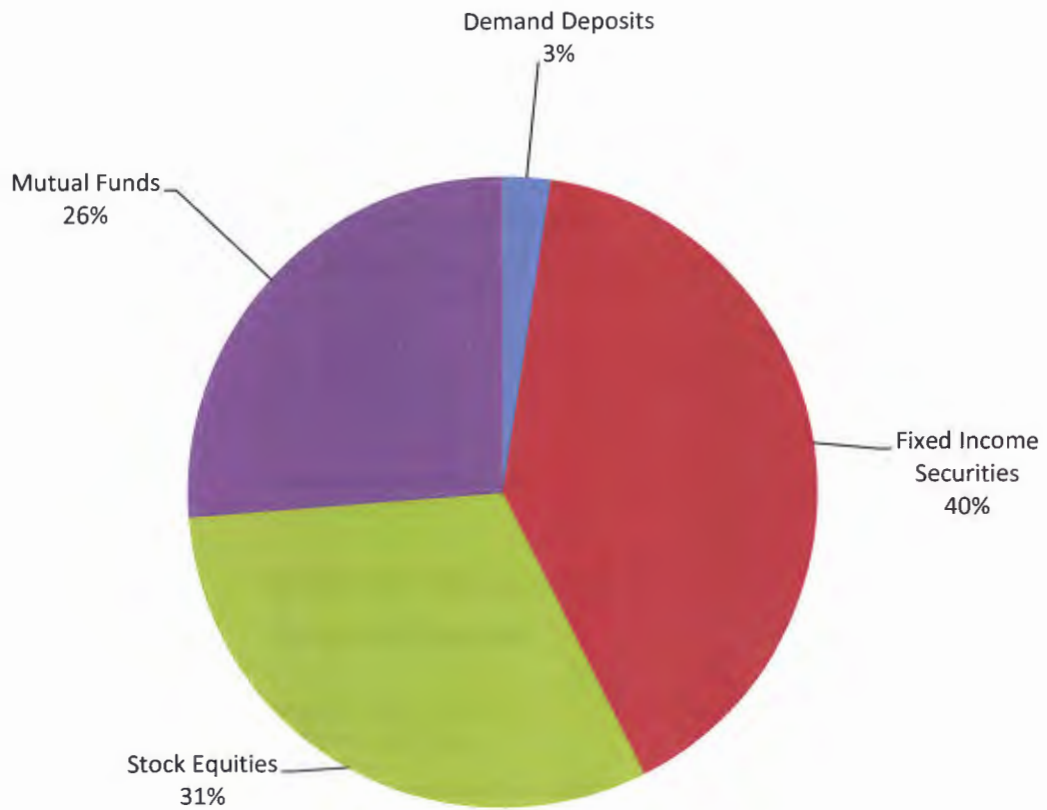
Total Fund Balance 42,842,537.37

**TOTAL LIABILITIES AND FUND BALANCE**

\$ 42,845,717.37

(See accountant's compilation report.)

**Park Ridge Police Pension Fund  
Cash and Investments  
June 30, 2015**



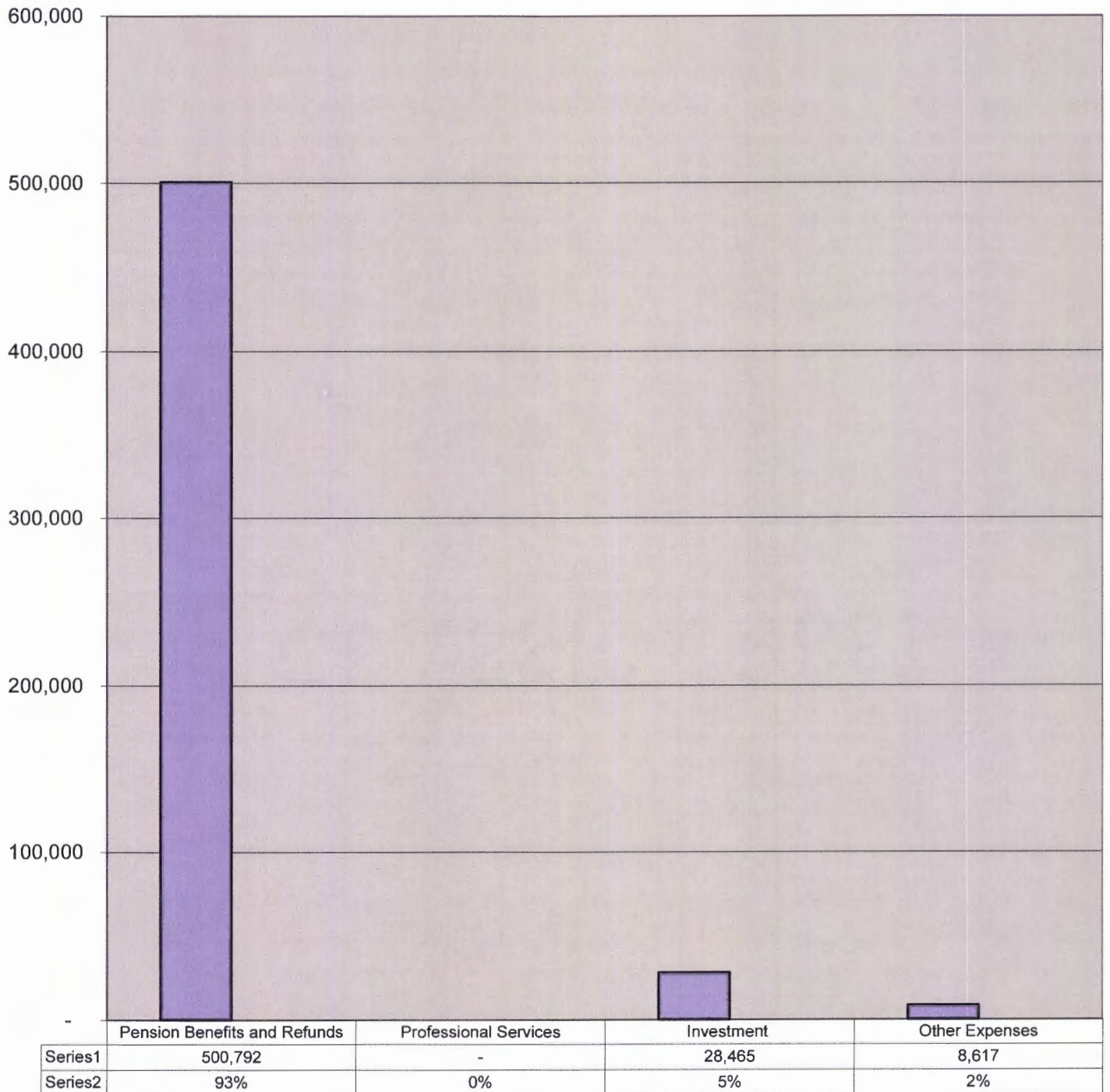
(See accountant's compilation report.)

**Park Ridge Police Pension Fund**  
Expense Report  
For the Two Months Ended June 30, 2015

		<u>Current Month</u>	<u>Year to Date</u>
<b>Expenses</b>			
<b>Pension Benefits and Refunds</b>			
0-0-5020.000	SERVICE PENSIONS	\$ 193,567.02	\$ 387,134.04
0-0-5030.000	NON-DUTY DISABILITY PENSIONS	6,589.67	13,179.34
0-0-5040.000	DUTY DISABILITY PENSIONS	10,532.52	21,065.04
0-0-5060.000	SURVIVING SPOUSE PENSIONS	38,664.71	77,329.42
0-0-5070.000	CHILDREN'S PENSIONS	1,042.11	2,084.22
Total Pension Benefits and Refunds		250,396.03	500,792.06
<b>Administrative</b>			
<b>Professional Services</b>			
0-0-5170.003	ACCOUNTING & BOOKKEEPING SERV	-	-
Total Professional Services		-	-
<b>Investment</b>			
0-0-5190.001	INVESTMENT MGR/ADVISOR FEES	-	28,465.24
Total Investment		-	28,465.24
<b>Other Expenses</b>			
0-0-5290.026	ASSOCIATION DUES	-	516.67
0-0-5290.034	IDOI FILING FEE EXPENSE	-	8,000.00
0-0-5290.035	OTHER EXPENSE	50.00	100.00
Total Other Expenses		50.00	8,616.67
Total Administrative		50.00	37,081.91
<b>TOTAL EXPENSES</b>		<b>\$ 250,446.03</b>	<b>\$ 537,873.97</b>

(See accountant's compilation report.)

**Park Ridge Police Pension Fund  
Expenses  
For the Two Months Ended June 30, 2015**



(See accountant's compilation report.)

Park Ridge Police Pension Fund  
 Member Contribution Report  
 For the Fiscal Year Ended April 30, 2016

Name	Actual Entry Date	Updated Entry Date for Purchase of Service Credit	Term/ Retire Date	Thru Prior Fiscal Year	Current Fiscal Year	Purchase of Military Service	Refunds	Total Contributions	(1) After-Tax Portion	(2) Pre-Tax Portion
Abbinante (Madigan), Kristen L	10/13/89			\$ 146,711.98	\$ 1,600.15	\$ -	\$ -	\$ 148,312.13	\$ -	\$ 148,312.13
Alonso, Daniel C.	07/09/12		**	18,272.08	1,420.30	-	-	19,692.38	-	19,692.38
Anderson, John C	07/09/01			95,022.63	1,585.85	-	-	96,608.48	-	96,608.48
Ashleman, Kirk A	05/14/90			151,464.09	1,786.80	-	-	153,250.89	-	153,250.89
Broderick, Jodi L	01/11/99			109,863.37	1,844.45	-	-	111,707.82	-	111,707.82
Cacioppo, David M	07/09/01			95,746.85	1,585.85	-	-	97,332.70	-	97,332.70
Cavender, Rodney	10/04/93			132,999.83	1,600.15	-	-	134,599.98	-	134,599.98
Cruz, Hector	07/08/02			89,104.12	1,585.85	-	-	90,689.97	-	90,689.97
Delfosse, Jean P	09/13/99			109,742.24	1,781.07	-	-	111,523.31	-	111,523.31
Dorner, John A	01/11/99			108,490.21	1,594.45	-	-	110,084.66	-	110,084.66
Dorsey, Sean	02/11/11	11/11/09	* &	41,472.98	1,565.85	-	-	43,038.83	400.71	42,638.12
Doucet, Jason J	07/08/02			89,111.06	1,585.85	-	-	90,696.91	-	90,696.91
Evans, Robert T	10/04/93	09/27/90	&	207,823.48	1,600.15	-	-	209,423.63	-	209,423.63
Faso, Mario A	04/07/03			84,512.55	1,585.85	-	-	86,098.40	-	86,098.40
Garcia, Leonardo	01/03/00			103,719.16	1,607.48	-	-	105,326.64	-	105,326.64
Genauldi, Julie A	09/08/98		\$\$	107,702.59	1,594.45	-	-	109,297.04	-	109,297.04
Hahn, Ruth	01/09/06	01/09/04	&	110,078.91	1,565.85	-	-	111,644.76	5,004.07	106,640.69
Hanson, Robert	01/04/88			177,741.68	2,042.33	-	-	179,784.01	-	179,784.01
Hildebrant, Eric S	10/06/97			121,889.74	1,781.07	-	-	123,670.81	-	123,670.81
Jogmen, Louis E	02/21/94			165,243.50	2,156.21	-	-	167,399.71	-	167,399.71
Juarez, Ana	01/03/14		**	7,947.00	1,265.84	-	-	9,212.84	-	9,212.84
Kampwirth, Robert	05/01/94			138,816.71	1,786.80	-	-	140,603.51	-	140,603.51
Kearns, Daniel	06/02/08			49,419.90	1,565.85	-	-	50,985.75	-	50,985.75
Keller, David M	07/07/86	07/06/15		186,510.24	2,127.84	-	-	188,638.08	-	188,638.08
King, Kenneth J	04/07/03			84,511.69	1,585.85	-	-	86,097.54	-	86,097.54
Klein, Myles	09/22/14		**	3,373.40	1,205.50	-	-	4,578.90	-	4,578.90
Koller, Jeffrey W	01/05/04			80,432.85	1,585.85	-	-	82,018.70	-	82,018.70
LaFrancis, David P	01/10/05			73,120.35	1,585.85	-	-	74,706.20	-	74,706.20
Lauria, Frank T	01/10/05			73,119.46	1,585.85	-	-	74,705.31	-	74,705.31
Leavitt, Jason A	02/21/94			154,022.17	2,026.30	-	-	156,048.47	-	156,048.47
Luehr, Michael D	09/13/99			105,985.12	1,594.45	-	-	107,579.57	-	107,579.57
McEwen, Timothy J	05/10/04			77,581.53	1,585.85	-	-	79,167.38	-	79,167.38
McGannon, Matthew J	05/06/02			90,159.92	1,585.85	-	-	91,745.77	-	91,745.77
Mellema, Duane	01/28/91			162,218.01	1,920.58	-	-	164,138.59	-	164,138.59
Moehrlin, Jon	09/05/00			99,656.55	1,585.85	-	-	101,242.40	-	101,242.40
Moravet, Andrei	01/05/15		**	1,667.99	1,112.00	-	-	2,779.99	-	2,779.99
Orta, Gregory	10/06/97			116,327.65	1,594.45	-	-	117,922.10	-	117,922.10
Panizo, Juan	08/28/06			62,062.72	1,565.85	-	-	63,628.57	-	63,628.57
Peterson, Benjamin J	06/15/02			90,586.03	1,585.85	-	-	92,171.88	-	92,171.88
Raitano, Anthony R	09/30/96			119,768.32	1,594.45	-	-	121,362.77	-	121,362.77
Rechlicz, Thomas B	05/04/99	01/18/95	&	135,152.56	1,594.45	-	-	136,747.01	\$ 17,313.77	\$ 119,433.24

(This statement is continued on the following page.)



**Park Ridge Police Pension Fund  
Member Contribution Report  
For the Fiscal Year Ended April 30, 2016**

Name	Actual Entry Date	Updated Entry Date for Purchase of Service Credit	Term/Retire Date	Thru Prior Fiscal Year	Current Fiscal Year	Purchase of Military Service	Refunds	Total Contributions	(1) After-Tax Portion	(2) Pre-Tax Portion
Robert, Remoh R.	04/09/07			\$ 58,019.40	\$ 1,565.85	\$ -	\$ -	\$ 59,585.25	\$ -	\$ 59,585.25
Ryan, Kevin P	09/08/98			111,274.40	1,594.45	-	-	112,868.85	-	112,868.85
Ryan, Richard	05/01/95			131,978.69	1,781.07	-	-	133,759.76	-	133,759.76
Sanetra, Arnold J	04/10/92			140,153.02	1,600.15	-	-	141,753.17	-	141,753.17
Shaughnessy, Kathy	07/20/90			163,025.51	1,945.77	-	-	164,971.28	-	164,971.28
Stopka, Steven G	05/10/04			77,582.64	1,585.85	-	-	79,168.49	-	79,168.49
Suarez, Karyn J	10/06/97			114,501.27	1,594.45	-	-	116,095.72	-	116,095.72
Taylor, Gregory	04/11/88	10/14/86	&	158,159.01	1,600.15	-	-	159,759.16	-	159,759.16
Tracy, Steven	01/08/88			153,713.59	1,600.15	-	-	155,313.74	-	155,313.74
Vallejo, Mark A.	07/10/06			62,877.69	1,565.85	-	-	64,443.54	-	64,443.54
Waddell, Jeffrey W	05/04/99	10/22/95	&	130,253.94	1,594.45	-	-	131,848.39	13,783.88	118,064.51
Ware, Eugene A	03/20/00			105,803.87	1,781.07	-	-	107,584.94	-	107,584.94
TOTALS				\$ 5,586,496.25	\$ 86,920.43	\$ -	\$ -	\$ 5,673,416.68	\$ 36,502.43	\$ 5,636,914.25

(1) Nontaxable Portion of Contribution Refund (Prior to 7/1/84)

(2) Taxable Portion of Contribution Refund

\* This member was hired on or after 1/1/11 but this member is a Tier 1 member because this member was a member under the Statute prior to 1/1/11.

\*\* This member was hired on or after 1/1/11 for the first time under the Statute; therefore, this member is a Tier 2 member.

& Contributions and Entry Date reflect transfer of service from IMRF, other Article 3 Funds, repayment of refund or purchase of military service time

*Members are removed from report at fiscal-year end if they are receiving a pension benefit payment or have terminated and received a refund of contributions.*

\$ This member has a break in service of 210 disability days

\$\$ This member has a break in service of 244 disability days

(See accountant's compilation report.)

**Park Ridge Police Pension Fund**  
**Summary of Property Tax Receipts through April 30, 2016**

Fiscal Year Ended April 30, 2016

	2014 Taxes	2013 Taxes	2012 Taxes
5/28/2015	8,498.77	879.02	(10.34)
6/23/2015		2,275.65	(73.79)
6/29/2015	2.31		
	<u>\$ 8,501.08</u>	<u>\$ 3,154.67</u>	<u>\$ (84.13)</u>

Fiscal Year Ended April 30, 2015

	2014 Taxes	2013 Taxes	2012 Taxes
	<u>\$ 865,470.04</u>	<u>\$ 831,169.73</u>	<u>\$ 7,104.05</u>

Fiscal Year Ended April 30, 2014

	2013 Taxes	2012 Taxes
	<u>\$ 849,277.61</u>	<u>\$ 776,797.10</u>

Fiscal Year Ended April 30, 2013

	2012 Taxes
	<u>\$ 868,687.34</u>

**SUMMARY**

	2014 Taxes	2013 Taxes	2012 Taxes
<b>TOTAL COLLECTED</b>	<u>\$ 865,470.04</u>	<u>\$ 1,680,447.34</u>	<u>\$ 1,652,588.49</u>
<b>TAX LEVIED</b>	<u>\$ 1,909,023.00</u>	<u>\$ 1,667,295.00</u>	<u>\$ 1,616,067.00</u>
<b>TAX EXTENDED</b>	<u>\$ 1,909,023.00</u>	<u>\$ 1,696,129.00</u>	<u>\$ 1,644,015.00</u>
<b>% COLLECTED</b>	<u>45.34%</u>	<u>99.08%</u>	<u>100.52%</u>
<b>EXTENDED LESS COLLECTED</b>	<u>\$ 1,043,552.96</u>	<u>\$ 15,681.66</u>	<u>\$ (8,573.49)</u>
<b>AMOUNT REQUESTED BY FUND</b>	<u>-</u>	<u>-</u>	<u>-</u>

(See accountant's compilation report.)