

**CITY OF PARK RIDGE, ILLINOIS
POLICE PENSION FUND**

ACCOUNTANT'S COMPILATION REPORT

For the Year Ended
April 30, 2015



CITY OF PARK RIDGE, ILLINOIS
POLICE PENSION FUND
TABLE OF CONTENTS

	<u>Page(s)</u>
ACCOUNTANT'S COMPILATION REPORT.....	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Statement of Fiduciary Net Position	2
Statement of Changes in Fiduciary Net Position	3
SUPPLEMENTARY INFORMATION	
Balance Sheet.....	4-5
Summary of Investments Report.....	6-7
Cash and Investments Chart.....	8
Revenue Report.....	9-10
Revenues Chart	11
Expense Report	12
Expenses Chart.....	13
Member Contributions Report	14-15
Property Tax Revenue Collections Analysis.....	16



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Members of American Institute of Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

The Honorable President
Members of the Board of Trustees
City of Park Ridge Police Pension Fund
Park Ridge, Illinois 60068

We have compiled the accompanying statement of fiduciary net position of the City of Park Ridge Police Pension Fund, a pension trust fund of the City of Park Ridge, Illinois, as of April 30, 2015 and the related statement of changes in fiduciary net position for the year ended April 30, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Police Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink that reads 'Sikich LLP'.

Naperville, Illinois
June 3, 2015

GENERAL PURPOSE FINANCIAL STATEMENTS

Park Ridge Police Pension Fund
Statement of Fiduciary Net Position
April 30, 2015

ASSETS

Cash and Investments	
Demand Deposits	\$ 1,294,814.80
US Treasury Bonds	3,025,000.00
Federal Farm Credit Bank	3,000,000.00
Federal Home Loan Mortgage Corp	1,000,000.00
Federal Home Loan Bank	8,445,549.41
Unrealized Gains (Losses)	1,904,997.84
Stock Equities	13,102,300.26
Mutual Funds	11,273,776.21
Prepays	17,101.06
Receivables	
Accrued Interest Receivable	<u>307,734.73</u>
 Total Assets	 43,371,274.31

LIABILITIES

Accounts Payable	<u>4,875.68</u>
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NET POSITION HELD FOR PENSION BENEFITS \$ 43,366,398.63

(See accountant's compilation report.)

Park Ridge Police Pension Fund
Statement of Changes in Fiduciary Net Position
For the Year Ended April 30, 2015

ADDITIONS

Contributions	
Employer Contributions	\$ 1,713,169.97
Employee Contributions	<u>569,209.90</u>
Total Contributions	<u>2,282,379.87</u>

Investment Income

Net Appreciation (Depreciation) in Fair Value of Investments	
Fixed Income Securities	(155,281.50)
Mutual Funds	518,099.38
Stock Equities	1,530,930.60
Interest	
Demand Deposits	594.43
Fixed Income Securities	848,125.00
Stock Equities	206,684.18
Mutual Funds	<u>190,946.49</u>
Total Investment Income	3,140,098.58
Less Investment Expense	<u>(150,457.71)</u>
Net Investment Income	<u>2,989,640.87</u>
Total Additions	<u>5,272,020.74</u>

DEDUCTIONS

Pension Benefits, Refunds and Transfers to Other Pensions	
Pension Benefits	2,953,946.55
Refunds	15,429.10
Transfers to Other Pensions	<u>210,748.34</u>
Total Pension Benefits, Refunds and Transfers to Other Pensions	<u>3,180,123.99</u>

Administrative Expenses	
Professional Services	24,319.00
Other Expenses	<u>11,402.54</u>
Total Deductions	<u>3,215,845.53</u>

Net Increase 2,056,175.21

Net Position Held in Trust for Pension Benefits
May 1 41,310,223.42

End of Period \$ 43,366,398.63

(See accountant's compilation report.)

SUPPLEMENTARY INFORMATION

Park Ridge Police Pension Fund

Balance Sheet

April 30, 2015

Demand Deposits

0-0-1102.002	CK - MSSB CHECKING #225-918793	\$ 1,170.96
0-0-1104.003	MM - MSSB #225-918766	616,387.34
0-0-1105.001	MM - MSSB #225-918721	224,185.00
0-0-1105.002	MM - MSSB #225-918711	120,359.63
0-0-1105.003	MM - MSSB #225-918730	91,600.04
0-0-1105.004	MM - MSSB #225-918745	86,528.98
0-0-1105.005	MM - MSSB #225-918747	38,704.99
0-0-1105.006	MM - MSSB #225-918746	105,864.13
0-0-1105.007	MM - MSSB #225-918770	<u>10,013.73</u>
	Total Demand Deposits	<u>1,294,814.80</u>

US Treasury Bonds

0-0-1255.001	US TREAS BOND #DX3	<u>3,025,000.00</u>
	Total US Treasury Bonds	<u>3,025,000.00</u>

Federal Farm Credit Bank

0-0-1284.002	FFCB #XT1	1,000,000.00
0-0-1284.003	FFCB #4P2	1,000,000.00
0-0-1284.004	FFCB #VR8	<u>1,000,000.00</u>
	Total Federal Farm Credit Bank	<u>3,000,000.00</u>

Federal Home Loan Mortgage Corp

0-0-1285.002	FHLMC NOTE #VG6	<u>1,000,000.00</u>
	Total Federal Home Loan Mortgage Corp	<u>1,000,000.00</u>

Federal Home Loan Bank

0-0-1286.005	FHLB BONDS #PR1	1,109,782.23
0-0-1286.006	FHLB BONDS #VS7	1,000,000.00
0-0-1286.007	FHLB BONDS #KF2	1,117,632.55
0-0-1286.008	FHLB BONDS #6E9	1,117,659.16
0-0-1286.009	FHLB BONDS #FY2	1,100,475.47
0-0-1286.010	FHLB BONDS #4B2	1,000,000.00
0-0-1286.011	FHLB BONDS #EW8	<u>2,000,000.00</u>
	Total Federal Home Loan Bank	<u>8,445,549.41</u>

Unrealized Gains (Losses)

0-0-1300.001	UNREALIZED GAINS (LOSSES)	<u>1,904,997.84</u>
	Total Unrealized Gains (Losses)	<u>1,904,997.84</u>

(This statement is continued on the following page.)

Park Ridge Police Pension Fund

Balance Sheet (Continued)

April 30, 2015

Stock Equities		
0-0-1450.001	MSSB #225-918721	\$ 3,561,525.93
0-0-1450.002	MSSB #225-918711	1,586,002.58
0-0-1450.003	MSSB #225-918730	2,868,596.64
0-0-1450.004	MSSB #225-918745	2,141,018.01
0-0-1450.005	MSSB #225-918747	1,548,055.84
0-0-1450.006	MSSB #225-918746	<u>1,397,101.26</u>
	Total Stock Equities	<u>13,102,300.26</u>
Mutual Funds		
0-0-1550.004	EUROPACIFIC GROWTH FUND	1,099,047.42
0-0-1550.005	MAINSTAY ICAP INTL FD	917,442.02
0-0-1550.006	VANGUARD TOTAL STK MKT	7,387,092.51
0-0-1550.007	INVESCO EUROPEAN GROWTH	846,194.44
0-0-1550.008	VANGUARD SM CAP IDX INV	<u>1,023,999.82</u>
	Total Mutual Funds	<u>11,273,776.21</u>
Other Assets		
0-0-1800.000	PREPAIDS	<u>17,101.06</u>
	Total Other Assets	<u>17,101.06</u>
Receivables		
0-0-1900.000	ACCRUED INTEREST RECEIVABLE	<u>307,734.73</u>
	Total Receivables	<u>307,734.73</u>
TOTAL ASSETS		<u><u>\$ 43,371,274.31</u></u>
LIABILITIES		
0-0-2000.000	ACCOUNTS PAYABLE	<u>4,875.68</u>
	Total Liabilities	<u><u>\$ 4,875.68</u></u>
Fund Balance		
0-0-3000.001	FUND BALANCE	<u>43,366,398.63</u>
	Total Fund Balance	<u><u>43,366,398.63</u></u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$ 43,371,274.31</u></u>

(See accountant's compilation report.)

PARK RIDGE POLICE PENSION FUND

Summary of Investments Report
April 30, 2015

Account Number	Custodian	Certificate/ Account Number	Stated Rate	Investment Type	Purchase Date	Maturity/ Call Date	Par Value	Book Value	Market Value
Demand Deposits									
1102.002	CK - MSSB Checking #225-918793	225-918793	Varies	CK	N/A	N/A	\$ 1,170.96	\$ 1,170.96	\$ 1,170.96
1104.003	MM - MSSB #225-918766	225-918766	Varies	MM	N/A	N/A	616,387.34	616,387.34	616,387.34
1105.001	MM - MSSB #225-918721	225-918721	Varies	MM	N/A	N/A	224,185.00	224,185.00	224,185.00
1105.002	MM - MSSB #225-918711	225-918711	Varies	MM	N/A	N/A	120,359.63	120,359.63	120,359.63
1105.003	MM - MSSB #225-918730	225-918730	Varies	MM	N/A	N/A	91,600.04	91,600.04	91,600.04
1105.004	MM - MSSB #225-918745	225-918745	Varies	MM	N/A	N/A	86,528.98	86,528.98	86,528.98
1105.005	MM - MSSB #225-918747	225-918747	Varies	MM	N/A	N/A	38,704.99	38,704.99	38,704.99
1105.006	MM - MSSB #225-918746	225-918746	Varies	MM	N/A	N/A	105,864.13	105,864.13	105,864.13
1105.007	MM - MSSB #225-918770	225-918770	Varies	MM	N/A	N/A	10,013.73	10,013.73	10,013.73
Total Demand Deposits							<u>1,294,814.80</u>	<u>1,294,814.80</u>	<u>1,294,814.80</u>
Fixed Income Securities									
US Treasury Bonds									
1255.001	US Treas Bond #DX3	912810DX3	7.500%	Bonds	3/6/1995	11/15/2016	3,025,000.00	3,025,000.00	3,351,367.25
							<u>3,025,000.00</u>	<u>3,025,000.00</u>	<u>3,351,367.25</u>
FFCB									
1284.002	FFCB #XT1	31331GXT1	4.280%	Bonds	6/5/2009	6/5/2019	1,000,000.00	1,000,000.00	1,120,770.00
1284.003	FFCB #4P2	31331Y4P2	5.050%	Bonds	11/13/2009	11/6/2017	1,000,000.00	1,000,000.00	1,103,270.00
1284.004	FFCB #VR8	31331YVR8	4.670%	Bonds	12/15/2009	2/27/2018	1,000,000.00	1,000,000.00	1,103,810.00
							<u>3,000,000.00</u>	<u>3,000,000.00</u>	<u>3,327,850.00</u>
Federal Home Loan Mortgage Corp									
1285.002	FHLMC Note #VG6	3134A4VG6	4.750%	Note	11/13/2009	11/17/2015	1,000,000.00	1,000,000.00	1,024,890.00
							<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>1,024,890.00</u>
Federal Home Loan Bank									
1286.005	FHLB Bonds #PR1	3133XFPR1	5.375%	Bonds	11/13/2009	6/10/2016	1,000,000.00	1,109,782.23	1,055,030.00
1286.006	FHLB Bonds #VS7	3133XDVS7	5.250%	Bonds	11/20/2009	12/11/2020	1,000,000.00	1,000,000.00	1,189,960.00
1286.007	FHLB Bonds #KF2	3133XFKF2	5.625%	Bonds	11/20/2009	6/11/2021	1,000,000.00	1,117,632.55	1,220,050.00
1286.008	FHLB Bonds #6E9	3133XG6E9	5.750%	Bonds	11/20/2009	6/12/2026	1,000,000.00	1,117,659.16	1,292,060.00
1286.009	FHLB Bonds #FY2	3133XMFY2	5.375%	Bonds	11/20/2009	9/30/2022	1,000,000.00	1,100,475.47	1,217,390.00
1286.010	FHLB Bonds #4B2	3133XN4B2	5.250%	Bonds	11/20/2009	12/9/2022	1,000,000.00	1,000,000.00	1,210,810.00
1286.011	FHLB Bonds #EW8	3133X8EW8	5.375%	Bonds	11/20/2009	8/15/2024	2,000,000.00	2,000,000.00	2,486,140.00
							<u>8,000,000.00</u>	<u>8,445,549.41</u>	<u>9,671,440.00</u>
Subtotal Fixed Income Securities							<u>15,025,000.00</u>	<u>15,470,549.41</u>	<u>17,375,547.25</u>
Unrealized Gains (Losses)							<u>N/A</u>	<u>1,904,997.84</u>	<u>N/A</u>
Total Fixed Income Securities							<u>15,025,000.00</u>	<u>17,375,547.25</u>	<u>17,375,547.25</u>

(This statement is continued on the following page.)

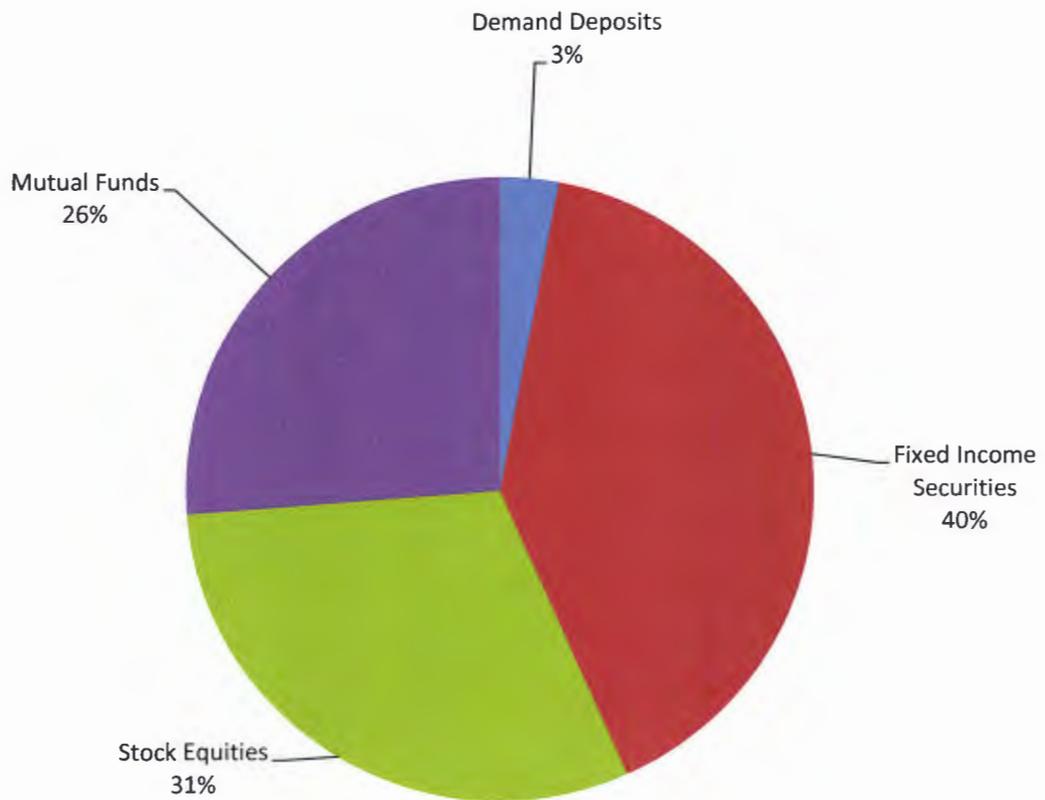
PARK RIDGE POLICE PENSION FUND

Summary of Investments Report (Continued)
 April 30, 2015

Account Number	Custodian	Certificate/ Account Number	Stated Rate	Investment Type	Purchase Date	Maturity/ Call Date	Par Value	Book Value	Market Value
Equity Securities									
Stock Equities									
1450.001	MSSB #225-918721	225-918721	N/A	Equity	Various	N/A	\$ 3,561,525.93	\$ 3,561,525.93	\$ 3,561,525.93
1450.002	MSSB #225-918711	225-918711	N/A	Equity	Various	N/A	1,586,002.58	1,586,002.58	1,586,002.58
1450.003	MSSB #225-918730	225-918730	N/A	Equity	Various	N/A	2,868,596.64	2,868,596.64	2,868,596.64
1450.004	MSSB #225-918745	225-918745	N/A	Equity	Various	N/A	2,141,018.01	2,141,018.01	2,141,018.01
1450.005	MSSB #225-918747	225-918747	N/A	Equity	Various	N/A	1,548,055.84	1,548,055.84	1,548,055.84
1450.006	MSSB #225-918746	225-918746	N/A	Equity	Various	N/A	1,397,101.26	1,397,101.26	1,397,101.26
Total Stock Equities							<u>13,102,300.26</u>	<u>13,102,300.26</u>	<u>13,102,300.26</u>
Mutual Funds									
1550.004	Europacific Growth Fund	225-918770	N/A	Equity	Various	N/A	1,099,047.42	1,099,047.42	1,099,047.42
1550.005	Mainstay Icap Intl Fd	225-918770	N/A	Equity	Various	N/A	917,442.02	917,442.02	917,442.02
1550.006	Vanguard Total Stk Mkt	225-918770	N/A	Equity	Various	N/A	7,387,092.51	7,387,092.51	7,387,092.51
1550.007	Invesco European Growth	225-918770	N/A	Equity	Various	N/A	846,194.44	846,194.44	846,194.44
1550.008	Vanguard Sm Cap Idx Inv	225-918770	N/A	Equity	Various	N/A	1,023,999.82	1,023,999.82	1,023,999.82
Total Mutual Funds							<u>11,273,776.21</u>	<u>11,273,776.21</u>	<u>11,273,776.21</u>
Total Equity Securities							<u>24,376,076.47</u>	<u>24,376,076.47</u>	<u>24,376,076.47</u>
Total Cash and Investments							<u>\$ 40,695,891.27</u>	<u>\$ 43,046,438.52</u>	<u>\$ 43,046,438.52</u>

(See accountant's compilation report.)

**Park Ridge Police Pension Fund
Cash and Investments
April 30, 2015**



(See accountant's compilation report.)

Park Ridge Police Pension Fund
 Revenue Report
 For the Year Ended April 30, 2015

		<u>Current Month</u>	<u>Year to Date</u>
Revenues			
Municipal and Member Contributions			
Employer Contributions			
0-0-4000.000	CURRENT TAX	\$ 23,032.61	\$ 1,691,289.97
0-0-4020.000	PERSONAL PROP REPLACEMENT TAX	21,880.00	21,880.00
	Total Employer Contributions	<u>44,912.61</u>	<u>1,713,169.97</u>
Employee Contributions			
0-0-4050.000	CONTRIBUTIONS - CURRENT YEAR	34,687.50	447,814.84
0-0-4070.000	REPAYMENT OF REFUNDS	-	84,706.32
0-0-4090.000	OTHER MEMBER REVENUE	-	36,688.74
	Total Employee Contributions	<u>34,687.50</u>	<u>569,209.90</u>
	Total Employer and Employee Contributions	<u>79,600.11</u>	<u>2,282,379.87</u>
Income Cash and Investments			
Interest Demand Deposits			
0-0-4102.002	CK - MSSB CHECKING #225-918793	1.76	8.13
0-0-4104.003	MM - MSSB #225-918766	8.87	107.28
0-0-4105.001	MM - MSSB #225-918721	2.67	35.67
0-0-4105.002	MM - MSSB #225-918711	0.94	8.24
0-0-4105.003	MM - MSSB #225-918730	0.75	9.32
0-0-4105.004	MM - MSSB #225-918745	1.08	414.69
0-0-4105.005	MM - MSSB #225-918747	0.26	2.57
0-0-4105.006	MM - MSSB #225-918746	0.62	7.98
0-0-4105.007	MM - MSSB #225-918770	0.04	0.55
	Total Interest Demand Deposits	<u>16.99</u>	<u>594.43</u>
Income Fixed Income Securities			
Income US Treasury Bonds			
0-0-4255.001	US TREAS BOND #DX3	-	226,875.00
	Total Income US Treasury Notes	<u>-</u>	<u>226,875.00</u>
Income Federal Farm Credit Bank			
0-0-4284.002	FFCB #XT1	-	42,800.00
0-0-4284.003	FFCB #4P2	-	50,500.00
0-0-4284.004	FFCB #VR8	-	46,700.00
	Total Income Federal Farm Credit Bank	<u>-</u>	<u>140,000.00</u>
Income Federal Home Loan Mortg Corp			
0-0-4285.002	FHLMC NOTE #VG6	-	47,500.00
	Total Income Federal Home Loan Mortg Corp	<u>-</u>	<u>47,500.00</u>
Income Federal Home Loan Bank			
0-0-4286.005	FHLB BONDS #PR1	-	53,750.00
0-0-4286.006	FHLB BONDS #VS7	-	52,500.00
0-0-4286.007	FHLB BONDS #KF2	-	56,250.00
0-0-4286.008	FHLB BONDS #6E9	-	57,500.00
0-0-4286.009	FHLB BONDS #FY2	-	53,750.00
0-0-4286.010	FHLB BONDS #4B2	-	52,500.00
0-0-4286.011	FHLB BONDS #EW8	-	107,500.00
	Total Income Federal Home Loan Bank	<u>-</u>	<u>433,750.00</u>

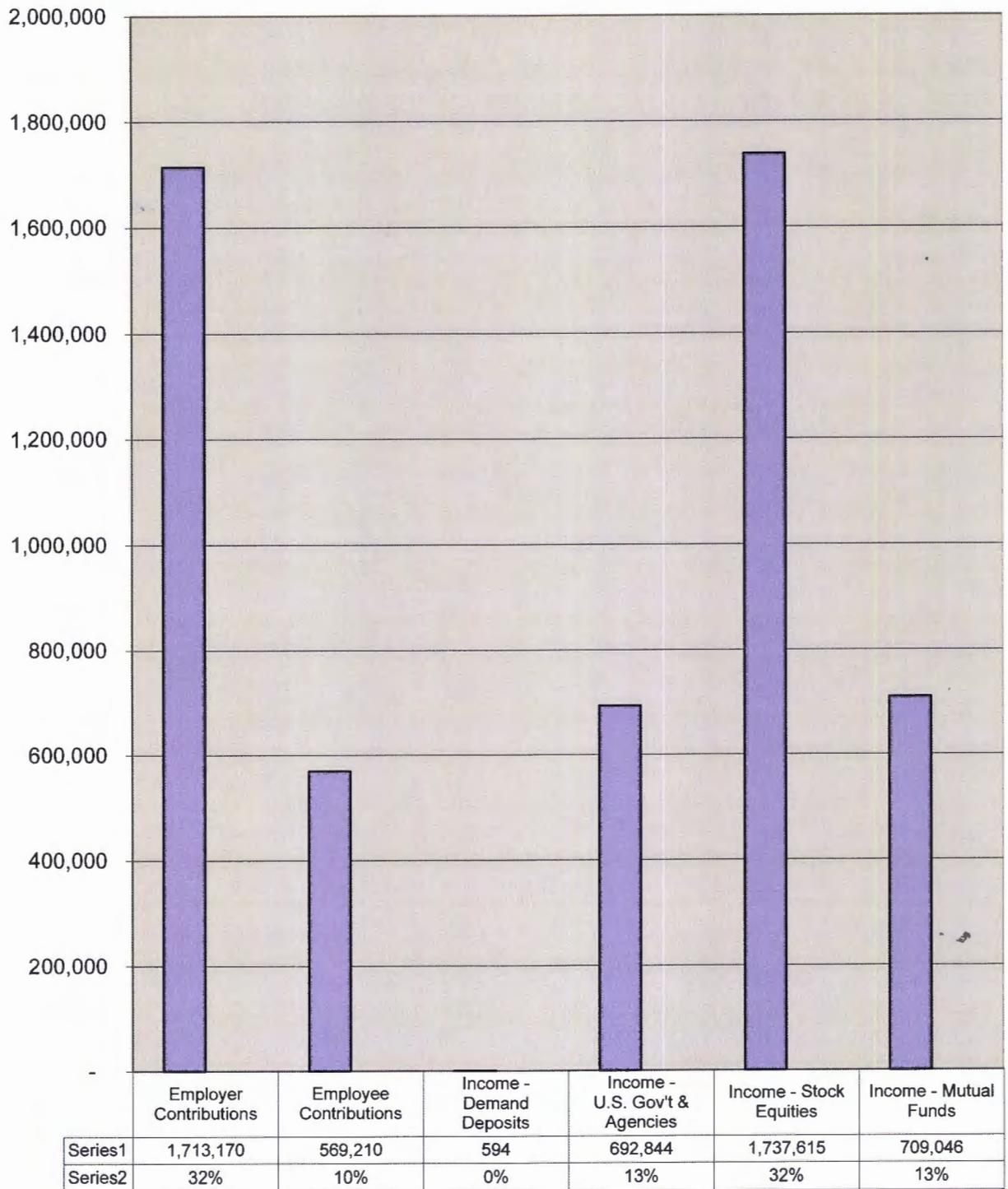
(This statement is continued on the following page.)

Park Ridge Police Pension Fund
 Revenue Report (Continued)
 For the Year Ended April 30, 2015

		<u>Current Month</u>	<u>Year to Date</u>
Income Fixed Income Securities (Continued)			
Change in Accrued Interest Receivable			
0-0-4295.001	CHANGE IN ACCR INTEREST REC	\$ 68,996.22	\$ -
	Total Change in Accrued Interest Receivable	<u>68,996.22</u>	<u>-</u>
Gains (Losses) on Securities			
0-0-4300.001	UNREALIZED GAINS (LOSSES)	(112,836.50)	(155,281.50)
	Total Gains (Losses) on Securities	<u>(112,836.50)</u>	<u>(155,281.50)</u>
	Total Income Fixed Income Securities	<u>(43,840.28)</u>	<u>692,843.50</u>
Income Equity Securities			
Income Stock Equities			
Income/Dividend Stock Equities			
0-0-4450.001	DVD - MSSB #225-918721	2,101.70	51,144.06
0-0-4450.002	DVD - MSSB #225-918711	3,888.64	43,105.59
0-0-4450.003	DVD - MSSB #225-918730	789.10	25,238.05
0-0-4450.004	DVD - MSSB #225-918745	2,965.22	41,712.10
0-0-4450.005	DVD - MSSB #225-918747	433.80	6,686.28
0-0-4450.006	DVD - MSSB #225-918746	2,013.52	38,798.10
	Total Income/Dividend Stock Equities	<u>12,191.98</u>	<u>206,684.18</u>
Income/Gain(Loss) Stock Equities			
0-0-4460.001	GL - MSSB #225-918721	(108,169.17)	492,021.90
0-0-4460.002	GL - MSSB #225-918711	24,547.72	92,862.48
0-0-4460.003	GL - MSSB #225-918730	(11,939.53)	464,672.25
0-0-4460.004	GL - MSSB #225-918745	4,320.49	262,715.78
0-0-4460.005	GL - MSSB #225-918747	(45,010.68)	117,931.97
0-0-4460.006	GL - MSSB #225-918746	24,103.21	100,726.22
	Total Income/Gain(Loss) Stock Equities	<u>(112,147.96)</u>	<u>1,530,930.60</u>
	Total Income Stock Equities	<u>(99,955.98)</u>	<u>1,737,614.78</u>
Income Mutual Funds			
Income/Dividend Mutual Funds			
0-0-4550.004	DVD - EUROPACIFIC GROWTH FUND	-	15,895.84
0-0-4550.005	DVD - MAINSTAY ICAP INTL FD	-	25,373.75
0-0-4550.006	DVD - VANGUARD TOTAL STK MKT	-	99,288.07
0-0-4550.007	DVD - INVESCO EUROPEAN GROWTH	-	49,716.36
0-0-4550.008	DVD - VANGUARD SM CAP VAL IDX INV	-	672.47
	Total Income/Dividend Mutual Funds	<u>-</u>	<u>190,946.49</u>
Income/Gain(Loss) Mutual Funds			
0-0-4560.004	GL - EUROPACIFIC GROWTH FUND	28,275.13	41,147.73
0-0-4560.005	GL - MAINSTAY ICAP INTL FD	31,912.58	(12,032.79)
0-0-4560.006	GL - VANGUARD TOTAL STK MKT	29,919.23	528,294.41
0-0-4560.007	GL - INVESCO EUROPEAN GROWTH	38,822.47	(62,637.32)
0-0-4560.008	GL - VANGUARD SM CAP VAL IDX INV	(13,062.23)	23,327.35
	Total Income/Gain(Loss) Mutual Funds	<u>115,867.18</u>	<u>518,099.38</u>
	Total Income Mutual Funds	<u>115,867.18</u>	<u>709,045.87</u>
	Total Income Equity Securities	<u>15,911.20</u>	<u>2,446,660.65</u>
	Total Income Cash and Investments	<u>(27,912.09)</u>	<u>3,140,098.58</u>
TOTAL REVENUES		<u>\$ 51,688.02</u>	<u>\$ 5,422,478.45</u>

(See accountant's compilation report.)

**Park Ridge Police Pension Fund
Revenues
For the Year Ended April 30, 2015**



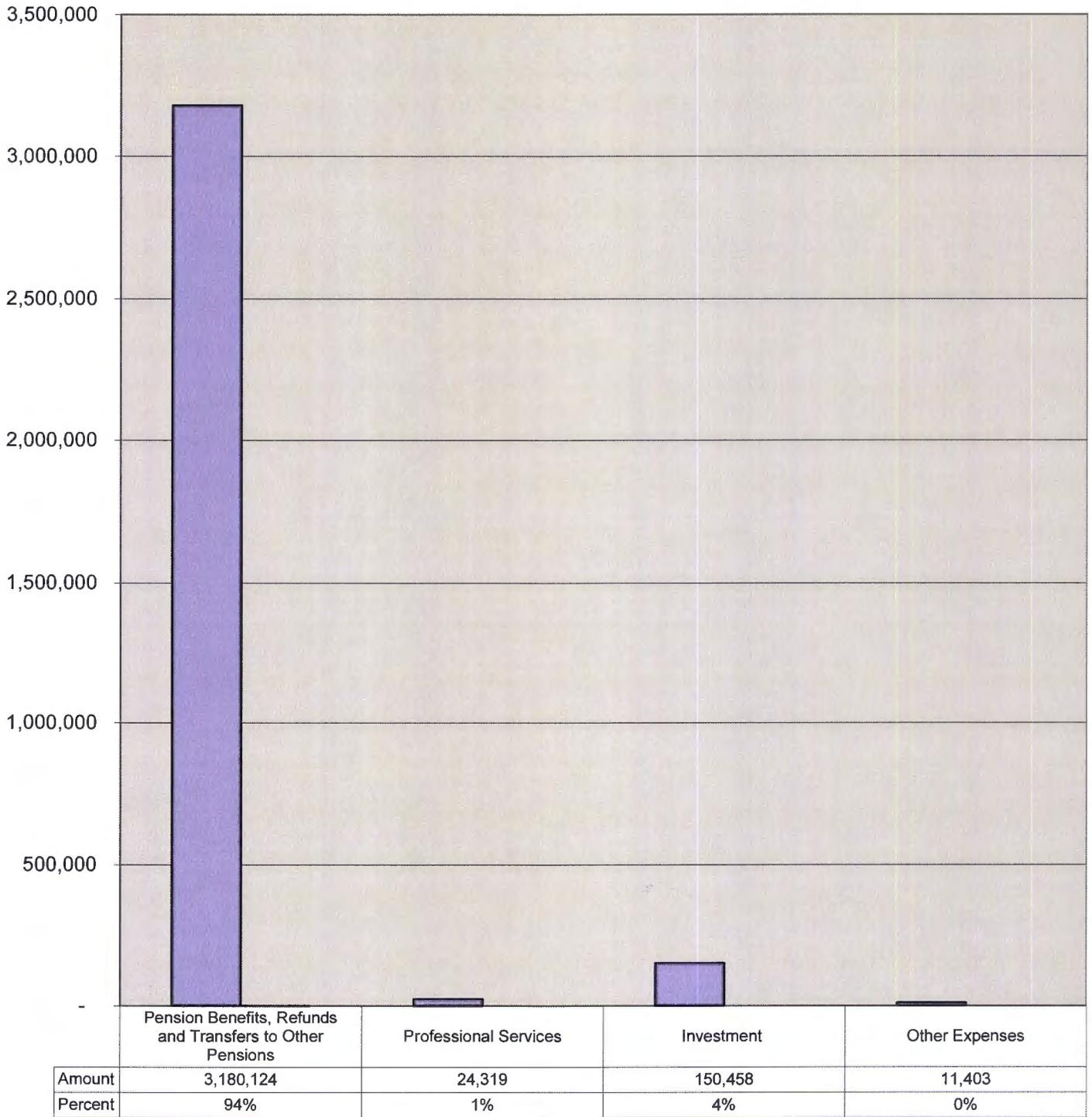
(See accountant's compilation report.)

Park Ridge Police Pension Fund
Expense Report
For the Year Ended April 30, 2015

		<u>Current Month</u>	<u>Year to Date</u>
Expenses			
Pension Benefits, Refunds and Transfers to Other Pensions			
0-0-5020.000	SERVICE PENSIONS	\$ 198,511.09	\$ 2,375,627.20
0-0-5030.000	NON-DUTY DISABILITY PENSIONS	6,589.67	79,076.04
0-0-5040.000	DUTY DISABILITY PENSIONS	10,532.52	125,911.60
0-0-5060.000	SURVIVING SPOUSE PENSIONS	33,720.64	360,826.39
0-0-5070.000	CHILDREN'S PENSIONS	1,042.11	12,505.32
0-0-5100.000	REFUND OF CONTRIBUTIONS	-	15,429.10
0-0-5110.000	TRANSFERS TO OTHER PENSIONS	-	210,748.34
		<u>250,396.03</u>	<u>3,180,123.99</u>
Administrative			
Professional Services			
0-0-5170.001	ACTUARIAL SERVICES	-	2,500.00
0-0-5170.003	ACCOUNTING & BOOKKEEPING SERV	3,180.00	14,455.00
0-0-5170.005	LEGAL SERVICES	1,300.00	6,964.00
0-0-5170.006	PUBLIC STENOGRAPHER/CT REPORT	<u>280.00</u>	<u>400.00</u>
		<u>4,760.00</u>	<u>24,319.00</u>
Investment			
0-0-5190.001	INVESTMENT MGR/ADVISOR FEES	<u>8,292.19</u>	<u>150,457.71</u>
		<u>8,292.19</u>	<u>150,457.71</u>
Other Expenses			
0-0-5290.025	CONFERENCE/SEMINAR FEES	-	450.00
0-0-5290.026	ASSOCIATION DUES	(516.67)	925.00
0-0-5290.027	TRAVEL EXPENSE	73.70	1,404.86
0-0-5290.028	POSTAGE EXPENSE	-	39.20
0-0-5290.030	SUPPLIES EXPENSE	-	69.54
0-0-5290.034	IDOI FILING FEE EXPENSE	-	7,842.58
0-0-5290.035	OTHER EXPENSE	91.98	671.36
		<u>(350.99)</u>	<u>11,402.54</u>
		<u>12,701.20</u>	<u>186,179.25</u>
TOTAL EXPENSES		<u>\$ 263,097.23</u>	<u>\$ 3,366,303.24</u>

(See accountant's compilation report.)

**Park Ridge Police Pension Fund
Expenses
For the Year Ended April 30, 2015**



Park Ridge Police Pension Fund
Member Contribution Report
For the Fiscal Year Ended April 30, 2015

Name	Actual Entry Date	Updated Entry Date for Purchase of Service Credit	Term/Retire Date	Thru Prior Fiscal Year	Current Fiscal Year	Purchase of Military Service	Refunds	Total Contributions	(1) After-Tax Portion	(2) Pre-Tax Portion
Abbinante (Madigan), Kristen L	10/13/89			\$ 138,391.20	\$ 8,320.78	\$ -	\$ -	\$ 146,711.98	\$ -	\$ 146,711.98
Alonso, Daniel C.	07/09/12		**	11,067.22	7,204.86	-	-	18,272.08	-	18,272.08
Anderson, John C	07/09/01			86,776.21	8,246.42	-	-	95,022.63	-	95,022.63
Ashleman, Kirk A	05/14/90			142,178.45	9,285.64	-	-	151,464.09	-	151,464.09
Broderick, Jodi L	01/11/99			101,954.29	7,909.08	-	-	109,863.37	-	109,863.37
Cacioppo, David M	07/09/01			87,500.43	8,246.42	-	-	95,746.85	-	95,746.85
Cavender, Rodney	10/04/93			124,679.05	8,320.78	-	-	132,999.83	-	132,999.83
Cruz, Hector	07/08/02			80,857.70	8,246.42	-	-	89,104.12	-	89,104.12
Delfosse, Jean P	09/13/99			100,409.84	9,332.40	-	-	109,742.24	-	109,742.24
Dorner, John A	01/11/99			100,199.07	8,291.14	-	-	108,490.21	-	108,490.21
Dorsey, Sean	02/11/11	11/11/09	* &	33,330.56	8,142.42	-	-	41,472.98	400.71	41,072.27
Doucet, Jason J	07/08/02			80,864.64	8,246.42	-	-	89,111.06	-	89,111.06
Evans, Robert T	10/04/93	09/27/90	&	199,502.69	8,320.79	-	-	207,823.48	-	207,823.48
Faso, Mario A	04/07/03			76,266.13	8,246.42	-	-	84,512.55	-	84,512.55
García, Leonardo	01/03/00			95,472.74	8,246.42	-	-	103,719.16	-	103,719.16
Genauldi, Julie A	09/08/98			99,411.45	8,291.14	-	-	107,702.59	-	107,702.59
Hahn, Ruth	01/09/06	01/09/04	&	65,247.75	8,142.42	36,688.74	-	110,078.91	5,004.07	105,074.84
Hanson, Robert	01/04/88			167,288.72	10,452.96	-	-	177,741.68	-	177,741.68
Hernandez, Anthony E.	07/09/12	11/28/14	**	11,067.93	4,361.17	-	(15,429.10)	-	-	-
Hildebrant, Eric S	10/06/97			112,633.89	9,255.85	-	-	121,889.74	-	121,889.74
Jogmen, Louis E	02/21/94			154,194.06	11,049.44	-	-	165,243.50	-	165,243.50
Juarez, Ana	01/03/14		**	1,690.23	6,256.77	-	-	7,947.00	-	7,947.00
Kampwirth, Robert	05/01/94			129,532.22	9,284.49	-	-	138,816.71	-	138,816.71
Kappler, Laura E	04/04/84		06/27/14	157,844.18	1,600.15	-	-	159,444.33	1,414.98	158,029.35
Kearns, Daniel	06/02/08			41,277.48	8,142.42	-	-	49,419.90	-	49,419.90
Keller, David M	07/07/86			175,616.55	10,893.69	-	-	186,510.24	-	186,510.24
King, Kenneth J	04/07/03			76,265.27	8,246.42	-	-	84,511.69	-	84,511.69
Klein, Myles	09/22/14		**	-	3,373.40	-	-	3,373.40	-	3,373.40
Koller, Jeffrey W	01/05/04			72,186.43	8,246.42	-	-	80,432.85	-	80,432.85
LaFrancis, David P	01/10/05			64,949.93	8,170.42	-	-	73,120.35	-	73,120.35
Lauria, Frank T	01/10/05			64,949.04	8,170.42	-	-	73,119.46	-	73,119.46
Leavitt, Jason A	02/21/94			143,639.21	10,382.96	-	-	154,022.17	-	154,022.17
Luehr, Michael D	09/13/99			97,712.04	8,273.08	-	-	105,985.12	-	105,985.12
McEwen, Timothy J	05/10/04			69,341.10	8,240.43	-	-	77,581.53	-	77,581.53
McGannon, Matthew J	05/06/02			81,913.50	8,246.42	-	-	90,159.92	-	90,159.92
Mellema, Duane	01/28/91			152,381.76	9,836.25	-	-	162,218.01	-	162,218.01
Moehrlin, Jon	09/05/00			91,410.13	8,246.42	-	-	99,656.55	-	99,656.55
Moravet, Andrei	01/05/15		**	-	1,667.99	-	-	1,667.99	-	1,667.99
Orta, Gregory	10/06/97			108,036.51	8,291.14	-	-	116,327.65	-	116,327.65
Panizo, Juan	08/28/06			53,920.30	8,142.42	-	-	62,062.72	-	62,062.72
Peterson, Benjamin J	06/15/02			82,339.61	8,246.42	-	-	90,586.03	-	90,586.03

(This statement is continued on the following page.)

**Park Ridge Police Pension Fund
Member Contribution Report
For the Fiscal Year Ended April 30, 2015**

Name	Actual Entry Date	Updated Entry Date for Purchase of Service Credit	Term/ Retire Date	Thru Prior Fiscal Year	Current Fiscal Year	Purchase of Military Service	Refunds	Total Contributions	(1) After-Tax Portion	(2) Pre-Tax Portion
Raitano, Anthony R	09/30/96			111,477.18	8,291.14	-	-	119,768.32	-	119,768.32
Rechlicz, Thomas B	05/04/99	01/18/95	&	126,863.15	8,289.41	-	-	135,152.56	\$ 17,313.77	\$ 117,838.79
Robert, Remoh R.	04/09/07			49,876.98	8,142.42	-	-	58,019.40	-	58,019.40
Ryan, Kevin P	09/08/98			102,983.26	8,291.14	-	-	111,274.40	-	111,274.40
Ryan, Richard	05/01/95			122,722.82	9,255.87	-	-	131,978.69	-	131,978.69
Sanetra, Arnold J	04/10/92			131,832.24	8,320.78	-	-	140,153.02	-	140,153.02
Shaughnessy, Kathy	07/20/90			153,069.08	9,956.43	-	-	163,025.51	-	163,025.51
Stopka, Steven G	05/10/04			69,342.21	8,240.43	-	-	77,582.64	-	77,582.64
Suarez, Karyn J	10/06/97			106,210.13	8,291.14	-	-	114,501.27	-	114,501.27
Taylor, Gregory	04/11/88	10/14/86	&	149,502.06	8,656.95	-	-	158,159.01	-	158,159.01
Tracy, Steven	01/08/88			145,392.81	8,320.78	-	-	153,713.59	-	153,713.59
Vallejo, Mark A.	07/10/06			54,735.27	8,142.42	-	-	62,877.69	-	62,877.69
Waddell, Jeffrey W	05/04/99	10/22/95	&	121,964.53	8,289.41	-	-	130,253.94	13,783.88	116,470.06
Ware, Eugene A	03/20/00			96,594.87	9,209.00	-	-	105,803.87	-	105,803.87
TOTALS				\$ 5,276,866.10	\$ 447,814.84	\$ 36,688.74	\$ (15,429.10)	\$ 5,745,940.58	\$ 37,917.41	\$ 5,708,023.17

(1) Nontaxable Portion of Contribution Refund (Prior to 7/1/84)

(2) Taxable Portion of Contribution Refund

* This member was hired on or after 1/1/11 but this member is a Tier 1 member because this member was a member under the Statute prior to 1/1/11.

** This member was hired on or after 1/1/11 for the first time under the Statute; therefore, this member is a Tier 2 member.

& Contributions and Entry Date reflect transfer of service from IMRF, other Article 3 Funds, repayment of refund or purchase of military service time

Members are removed from report at fiscal-year end if they are receiving a pension benefit payment or have terminated and received a refund of contributions.

(See accountant's compilation report.)

Park Ridge Police Pension Fund
Summary of Property Tax Receipts through April 30, 2015

Fiscal Year Ended April 30, 2015

	2014 Taxes	2013 Taxes	2012 Taxes
5/20/2014		-	1,873.70
5/22/2014		3.43	-
5/28/2014		8,105.54	(24.60)
7/11/2014		17,744.85	823.56
7/15/2014		29,410.56	(92.83)
7/18/2014		60,916.76	1,101.41
7/22/2014		68,895.19	(80.91)
7/25/2014		73,632.37	
7/29/2014		79,633.47	
8/5/2014		217,156.65	
8/12/2014		78,895.09	
8/19/2014		69,369.47	
8/27/2014		62,534.34	
8/29/2014		7.53	
9/9/2014		(89.55)	3,791.39
9/19/2014		(42.25)	2,131.60
9/23/2014		26,704.56	
9/25/2014		5.59	
10/21/2014		4,499.57	(229.88)
10/28/2014		2.90	
10/30/2014		1,721.71	(552.56)
10/31/2014			0.07
11/20/2014		2,910.97	
11/25/2014		2,632.60	(219.20)
12/23/2014		8,891.92	(261.04)
1/27/2015		5,528.50	(475.72)
1/28/2015		0.96	
2/13/2015		100.72	50.15
2/18/2015		2,631.23	(224.48)
2/20/2015	47,034.68		
2/24/2015	259,367.16		
2/27/2015		2,701.85	(76.65)
3/3/2015	140,582.80	(62.31)	(23.48)
3/10/2015	158,109.93		
3/17/2015	49,597.29		
3/19/2015		5,491.92	(26.73)
3/24/2015	187,322.24	(0.83)	
3/27/2015	3.07		
4/2/2015	15,105.36	(0.87)	(8.34)
4/21/2015	3.96	1,258.86	(371.41)
4/28/2015	8,343.55	(23.57)	
	<u>\$ 865,470.04</u>	<u>\$ 831,169.73</u>	<u>\$ 7,104.05</u>

Fiscal Year Ended April 30, 2014

2013 Taxes	2012 Taxes
<u>\$ 849,277.61</u>	<u>\$ 776,797.10</u>

Fiscal Year Ended April 30, 2013

2012 Taxes
<u>\$ 868,687.34</u>

SUMMARY

	2014 Taxes	2013 Taxes	2012 Taxes
TOTAL COLLECTED	<u>\$ 865,470.04</u>	<u>\$ 1,680,447.34</u>	<u>\$ 1,652,583.49</u>
TAX LEVIED	<u>N/A</u>	<u>\$ 1,667,295.00</u>	<u>\$ 1,616,067.00</u>
TAX EXTENDED	<u>N/A</u>	<u>\$ 1,696,129.00</u>	<u>\$ 1,644,015.00</u>
% COLLECTED	<u>N/A</u>	<u>99.08%</u>	<u>100.52%</u>
EXTENDED LESS COLLECTED	<u>N/A</u>	<u>\$ 15,681.66</u>	<u>\$ (8,573.49)</u>
AMOUNT REQUESTED BY FUND	<u>N/A</u>	<u>-</u>	<u>-</u>

(See accountant's compilation report.)