

City Council Agenda Cover Memorandum

Meeting Date: October 25, 2010

Item Title: Monthly Report

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Linda Lazzara

Phone Number: 847-318-5214

Email Address: Llazzara@parkrige.us

Background:

At the September 27, 2010 while reviewing the Budget Policy, the Council requested a monthly rather than quarterly financial report.

Recommendation:

For your information

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

Attachments:

- Monthly Financial Report
-
-
-
-
-

**City of Park Ridge, IL
May 2010 - September 2010
Quarterly Financial Report**

Major Funds~

~ Report includes all major funds except the Library Fund, which is reviewed by the Library Board.

General Operating Fund

Fund Description:

The general operating fund is the City's primary operating fund. It accounts for all financial resources of general government, except those required to be accounted for in another fund. The services which are administered by the City and accounted for in the general operating fund include general government, public safety, and public works.

Overview for Fiscal Year 2010/11:

For the period ending September 30, 2010, revenues are 32% and expenses are 34% of budget.

Revenues	2009/10	May - Sept	%	2010/11	May - Sept	%	
	Budget	FY 2009/10 Actual	Bud v. Act Diff	Budget	FY 2010/11 Actual	Bud v. Act Diff	
Ambulance Fees	640,000	276,796	43%	650,000	275,117	42%	
Animal Licenses	35,000	28,795	82%	34,000	28,325	83%	
Building Permits	1,000,000	415,179	42%	900,000	351,433	39%	
Business Licenses	170,000	25,184	15%	170,000	34,053	20%	Billing in December
Cable TV	430,000	220,442	51%	450,000	186,624	41%	
Court Fines	190,000	51,004	27%	160,000	49,813	31%	
Fines - Adjudication	260,000	33,294	13%	230,000	67,270	29%	
Food & Beverage Tax	460,000	160,148	35%	400,000	183,994	46%	
Gasoline Tax	360,000	140,764	39%	480,000	180,064	38%	
Grant Income	440,200	363,500	83%	1,460,500	18,029	1%	
Income Tax	3,626,000	1,456,569	40%	3,122,100	1,615,073	52%	
Income Tax Tfrs Out	-1,170,200		0%	-793,200	0	0%	
Interest Earned	100,000	1,858	2%	60,000	1,558	3%	
Liquor Licenses	74,000	5,458	7%	74,000	3,467	5%	
Natural Gas Use Tax	143,100	41,376	29%	161,600	47,886	30%	
Package Liquor Tax	280,000	125,761	45%	335,000	131,720	39%	
Parking Garage Tax	405,000	159,531	39%	600,000	168,663	28%	
Parking Meter Fines	50,000	31,050	62%	90,000	42,137	47%	
Personal Prop. Repl. Tax	449,100	145,941	32%	403,100	102,857	26%	
Property Tax Levy	6,140,300	175,811	3%	6,895,800	182,706	3%	Property taxes due Jan
Property Transfer Tax	502,000	190,297	38%	502,000	180,639	36%	
Road & Bridge Tax	150,000	2,294	2%	160,000	3,639	2%	
Home Rule Sales Tax	1,550,000	514,163	33%	1,400,000	583,998	42%	
Sales & Use Tax	3,500,000	1,427,881	41%	3,500,000	1,519,619	43%	
Service to Other Agencies	360,600	115,231	32%	351,300	150,504	43%	
Utility, Telecom. Use Taxe	4,750,000	1,719,410	36%	4,760,000	1,863,506	39%	
Vehicle Licenses	1,200,000	919,110	77%	1,230,300	1,057,775	86%	
Water Transfers	800,000		0%	800,000		0%	Processed in November
Rent Income	199,000	133,342	67%	119,500	31,337	26%	
Misc Street	115,200	130,639	113%	117,600	131,049	111%	
Miscellaneous	93,000	45,465	49%	93,000	38,035	41%	
Total Revenues	27,302,300	9,056,291	33%	28,916,600	9,230,890	32%	

<u>Expenses</u>	<u>2009/10</u>	<u>May - Sept</u>	<u>%</u>	<u>2010/11</u>	<u>May - Sept</u>	<u>%</u>
	<u>Budget</u>	<u>FY 2009/10</u>	<u>Bud v. Act</u>	<u>Budget</u>	<u>FY 2010/11</u>	<u>Bud v. Act</u>
		<u>Actual</u>	<u>Diff</u>		<u>Actual</u>	<u>Diff</u>
<u>Administration*</u>						
Legislative	72,300	34,300	47%	69,700	34,871	50%
City Administration	461,800	207,704	45%	490,800	190,718	39%
Legal Counsel	330,500	92,899	28%	360,500	92,540	26%
Records Control	111,900	41,850	37%	117,600	40,378	34%
Human Resources	235,500	79,764	34%	166,300	78,848	47%
Information Technology	594,900	244,601	41%	543,400	188,703	35%
Information Services	124,700	50,024	40%	84,700	41,593	49%
Economic Development	135,500	49,978	37%	6,600	20,000	303%
Total Administration	2,067,100	801,121	39%	1,839,600	687,652	37%
<u>Finance</u>						
Finance Administration	958,800	704,364	73%	969,800	515,227	53% Insurance Premiums
Accounting	357,700	128,112	36%	299,100	127,194	43%
Collections	161,200	47,629	30%	93,100	30,749	33%
Purchasing	106,400	42,785	40%	57,100	22,768	40%
Total Finance	1,584,100	922,890	58%	1,419,100	695,939	49%
<u>Commun & Civic Services</u>						
Community Support	192,400	210,289	109%	195,100	70,713	36%
Noise Abatement	25,000		0%	165,000	0	0%
Transportation	26,500	7,180	27%	6,600	2,741	42%
	243,900	217,469	89%	366,700	73,454	20%
<u>Police</u>						
Police Administration	920,600	275,821	30%	982,500	381,926	39%
Investigations	1,470,600	446,304	30%	1,527,900	503,306	33%
Communications	374,000	133,153	36%	293,000	122,317	42%
Patrol	5,881,700	1,875,750	32%	5,898,700	1,935,993	33%
Crime Prevention	126,600	33,931	27%	137,100	40,994	30%
	8,773,500	2,764,959	32%	8,839,200	2,984,536	34%
<u>Fire</u>						
Fire Administration	572,700	173,773	30%	687,900	202,758	29%
Fire Prevention	168,200	52,622	31%	181,100	57,862	32%
Emergency Response	6,211,600	2,091,671	34%	6,508,500	2,195,014	34%
Special Services	17,200	1,784	10%	17,600	3,032	17%
Emergency Prep	44,100	11,646	26%	47,000	1,972	4%
	7,013,800	2,331,496	33%	7,442,100	2,460,637	33%

Public Works

PW Administration	454,000	222,688	49%	518,600	233,107	45%
Engineering	326,500	129,313	40%	331,600	131,672	40%
Traffic Control	148,100	49,680	34%	167,400	66,711	40%
Street Lighting	266,000	119,190	45%	290,000	89,458	31%
Snow & Storm Control	730,800	111,649	15%	604,900	110,726	18%
Street Maintenance	804,000	408,977	51%	1,494,100	439,639	29% IDOT Repair Program
Sidewalk Maintenance	538,100	40,519	8%	537,500	74,021	14%
Alley Maintenance	39,000	10,118	26%	26,500	11,055	42%
City Building Maint	548,200	157,431	29%	521,200	174,226	33%
Forestry	893,700	376,666	42%	817,000	331,122	41%
Grounds Maintenance	489,700	201,743	41%	439,900	195,152	44%
Vehicle Maintenance*	1,071,000	434,017	41%	1,154,500	361,082	31%
Total Public Works	6,309,100	2,261,991	36%	6,903,200	2,217,972	32%

Community Dev & Pres

CPD Administration	147,700	65,486	44%	195,900	102,744	52%
Planning	303,600	110,278	36%	294,800	121,266	41%
Zoning Administration	198,300	79,640	40%	116,000	53,079	46%
Bldg Code Enforcement	506,100	208,796	41%	440,000	189,394	43%
Env Health	186,100	79,007	42%	201,100	87,669	44%
Total CPD	1,341,800	543,207	40%	1,247,800	554,153	44%
Grand Total	27,333,300	9,843,134	36%	28,057,700	9,674,342	34%

Uptown TIF Fund

Fund Description:

The Uptown TIF Fund is a special revenue fund that accounts for the operations and maintenance of the uptown redevelopment project. Financing is provided by property taxes.

<u>Revenues:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	<u>Budget</u>	<u>Actual</u>	<u>Bud v. Act</u>	<u>Budget</u>	<u>Actual</u>	<u>Bud v. Act</u>
Property Tax	2,073,200	39,427	2%	3,594,300	74,435	2%
Interest Income	-	99		0	0	
State Grant	-			320,800	0	
Transfer to DS	-2,464,000		0%	-2,618,900	-769,504	-29%
Total Revenues	-390,800	39,526	-10%	1,296,200	-695,069	-54%

<u>Expenses:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	<u>Budget</u>	<u>Actual</u>	<u>Bud v. Act</u>	<u>Budget</u>	<u>Actual</u>	<u>Bud v. Act</u>
Economic Dev	50,500	670	1%	526,600	0	0%
Finance Adm	-	1272	100%			0%
City Bldg Maintenance	2,500	-	0%	2,500	0	0%
Grounds Maintenance	981,532	492,468	50%	384,800	0	0%
Business Dist Support	2,431	20,943	861%	0	1,303	0%
Total Uptown Exp	1,036,963	515,353	50%	913,900	1,303	0.10%

Water Fund

Fund Description:

The Water Fund accounts for the provision of water services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing.

Overview:

For the period ending September 30, 2010, revenues are 52% and expenses are 36% of budget.

<u>Revenues:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	Budget	FY 2009/10 Actual	Bud v. Act Diff	Budget	FY 2010/11 Actual	Bud v. Act Diff
Water Sales	6,055,395	2,593,874	43%	7,386,600	2,930,484	40%
Water Meters	20,000	7,490	37%	20,000	4,100	21%
Interest Income	56,787	6,726	12%	50,000	2,082	4%
Miscellaneous	10,000	10,143	101%	10,000	11,555	116%
IEPA Backflow Transfers Out	-1,836,554		0%	-1,842,900		0%
Total	4,305,628	2,618,233	61%	5,623,700	2,948,220	52%

<u>Expenses:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	Budget	FY 2009/10 Actual	Bud v. Act Diff	Budget	FY 2010/11 Actual	Bud v. Act Diff
Water Administration	375,100	133,077	35%	379,400	142,976	38%
Water Supply	3,524,300	1,195,763	34%	3,898,900	1,200,966	31%
Fire Hydrant Services	100,200	59,360	59%	73,700	25,301	34%
Water Main Services	1,547,100	839,163	54%	1,105,400	593,614	54%
Water Meter Services	167,200	56,860	34%	166,300	68,781	41%
Total Water Expenses	5,713,900	2,284,223	40%	5,623,700	2,031,638	36%

Municipal Waste Fund

Fund Description:

The Municipal Waste Management Fund is a special revenue fund that accounts for the operations and maintenance of the waste collection, transportation, and disposal system, including all obligations to the Solid Waste Agency under the terms of 1992 Project Use Agreement. Financing is provided by property taxes.

Overview:

For the period ending September 30, 2010, revenues are 2% and expenses are 33% of budget.

<u>Revenues:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	<u>Budget</u>	FY 2009/10	Bud v. Act	<u>Budget</u>	FY 2010/11	Bud v. Act
		<u>Actual</u>	<u>Diff</u>		<u>Actual</u>	<u>Diff</u>
Property Tax	3,439,200	47,095	1%	3,620,300	60,401	2%
Interest Income						
Miscellaneous						
Total Revenue	3,439,200	47,095	1%	3,620,300	60,401	2%
<hr/>						
<u>Expenses:</u>	2009/10	May - Sept	%	2010/11	May - Sept	%
	<u>Budget</u>	FY 2009/10	Bud v. Act	<u>Budget</u>	FY 2010/11	Bud v. Act
		<u>Actual</u>	<u>Diff</u>		<u>Actual</u>	<u>Diff</u>
Solid Waste Disposal Expe	3,439,200	1,220,354	35%	3,620,300	1,199,451	33%

Sewer Fund

Fund Description:

The Sewer Fund accounts for the provision and maintenance of sewer lines, catch basins, manholes and inlets.

Overview:

For the period ending September 30, 2010, revenues are 41% and expenses are 31% of budget.

<u>Revenues:</u>	2009/10	May - Sept FY 2009/10		2010/11	May - Sept FY 2010/11	
	<u>Budget</u>	<u>Actual</u>		<u>Budget</u>	<u>Actual</u>	
Sewer Fee	895,900	252,955	28%	1,603,700	653,371	41%
Transfer In	293,000					
Total Revenue	1,188,900	252,955		1,603,700	653,371	41%
<u>Expenses:</u>	2009/10	May - Sept FY 2009/10		2010/11	May - Sept FY 2010/11	
	<u>Budget</u>	<u>Actual</u>		<u>Budget</u>	<u>Actual</u>	
Sewer	1,188,900	724,073	61%	1,538,500	490,104	32%
Transfers Out				65,200		0%
Total Sewer Expenses	1,188,900	724,073		1,603,700	490,104	31%