

2012/13 Budget Impact on Fund Balance

City of Park Ridge, Illinois

2012/13 Budget and Fund Balance

Fund Name	General	Library	Motor Fuel	Uptown TIF	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Parking*	Water*	Sewer*	Dempster TIF	Sewer Construction Fund
Unreserved / Unrestricted FB YE 4/30/11	\$2,823,093	\$2,855,493	\$461,692	(\$4,829,749)	\$0	(\$343,248)	(\$301,773)	\$1,132,219	\$3,830,516	\$576,730	\$0	\$0
FY 2011-12 Revenues/ Transfers In	30,659,507	4,207,821	1,000,000	2,475,644	1,977,556	3,558,996	1,395,000	304,587	8,783,839	1,869,272	148,711	0
FY 2011-12 Expenditures/Transfers Out	30,656,874	4,739,077	1,000,000	3,248,538	2,294,436	3,558,743	1,391,792	1,196,817	9,399,066	1,353,546	148,000	0
Revenues Over (Under)	\$2,633	(\$531,256)	\$0	(\$772,894)	(\$316,880)	\$253	\$3,208	(\$892,230)	(\$615,227)	\$515,726	\$711	\$0
Original Fund Balance with budget impac	\$2,625,726	\$2,324,237	\$461,692	(\$5,602,643)	(\$316,880)	(\$342,995)	(\$298,565)	\$239,989	\$3,215,289	\$1,092,456	\$711	\$0
Revisions/Corrections												
Reduce Summit Parking Lot - Capital Project												
Correct SS for Police personnel					(\$50,558)							
Reduce Grant Income Fire	(\$252,549)											
Reduce Other Personnel Fire Grant Hires	(\$252,549)											
Emerg. Telephone Reduce ANI/ALL							(\$8,717)					
Final Debt Service Schedule 2012B IMRF					\$7,133							
Increase Transfer for IMRF Debt Service					(\$1,012)			\$165	\$600	\$247		
Increase Transfer for Final Debt Svce 2012A Sewer										\$5,128		
Add Sewer Construction Fund (bond funds received)												\$2,374,030
Police Park Ridge Citizen's Patrol Mileage Reimb	\$1,200											
Property Taxes 100 Euclid								\$9,000				
Parking Transfer to General Fund for Shared Services								\$50,712				
Emerg. Telephone Reduce Communication System							(\$22,000)					
Consensus												
Eliminate Spokesman	(\$31,390)											
Economic Development Marketing place holder	(\$45,000)											
Cultural Arts Slicker	(\$1,000)											
Community Groups - Advocate	(\$6,336)											
Community Groups - Center of Concern	(\$49,500)											
CPD Consulting place holder	(\$20,000)											
Water Utility Tax as is need rate study												
Water Rate Remain as is need rate study												
Sewer Rate remain as is need rate study												
Reduce Contract Engineering	(\$4,000)											
Eliminate Building Assessment Study	(\$25,000)											
Eliminate AWWA Membership from Water									(\$3,500)			
Nationwide PEHP Contribution	\$13,000								\$9,250	\$9,250		
Utility Rate Study												
Review Refuse Disposal - Muni Waste Fund						(\$25,000)						
Review Refuse Disposal - Muni Waste Fund Transfer	(\$50,000)					\$50,000						
City Manager Dues Reduction	(\$1,595)											
City Manager Training Reduction	(\$3,710)											
Police Station Renovations Phase 1	\$361,500											
Increase to Vehicle Slicker Fee	\$0											
Police Grant Income	\$40,000											
Medical, Dental, Life City total Cost	(\$178,846)	(\$29,960)				(\$739)		(\$1,538)	(\$9,009)	(\$4,920)		
Medical, Dental, Life Employee Contributions reduction	(\$46,944)	(\$1,002)				(\$35)		(\$42)	(\$417)	(\$266)		
Fire Overtime	\$60,000											
Transfer from Parking	\$180,000							\$180,000				
Defer City Hall Parking Lot Lighting	(\$140,000)											
Non Union Increase	\$49,930	\$50,518							\$1,320	\$425		
City Manager Proposed Cuts	(\$174,180)					(\$25,000)						
Sewer Lining 2011 Project Additions										\$89,000		
Sewer Lining 2011 Grant Income										\$225,000		
Shared Services Final Budget - Parking	\$61,152							\$61,152				
Shared Services Final Budget - Water	\$6,472								\$6,472			
Shared Services Final Budget - Sewer	(\$33,467)									(\$33,467)		
2% Wage Increase for Non Union meets expectations	\$19,445											
Eliminate Contribution to Maine Center for Mental Health	(\$5,940)											
Add contribution to Center of Concern	\$49,500											
Reduce Salt Budget to fund CoC & raises	(\$70,000)											
Budgeted Fund Surplus (Deficit)	\$461,768	(\$552,816)	\$0	(\$772,894)	(\$272,443)	\$957	\$33,925	(\$941,764)	(\$620,777)	\$674,797	\$711	(\$2,374,030)
Revised Fund Balance with budget impac	\$3,284,861	\$2,302,677	\$461,692	(\$5,602,643)	(\$272,443)	(\$342,291)	(\$267,848)	\$190,455	\$3,209,739	\$1,251,527	\$711	(\$2,374,030)
Target Fund Balance	\$7,664,219	\$2,369,539	\$0	\$0	\$0	\$0	\$0	\$249,470	\$2,136,511	\$525,591	\$0	\$0
Balanced Budget	Yes	No	Yes	No	No	Yes	Yes	No	No	Yes	Yes	N/A
Actual FB to Target FB	43%	97%	N/A	Negative	Negative	Negative	Negative	76%	150%	238%	N/A	N/A
Use of Fund Balance in Compliance with Policy	N/A	Yes	N/A	No	No	N/A	N/A	No	Yes	N/A	N/A	N/A
Requires 2/3 Alderman Approval	N/A	N/A	N/A	Yes	Yes	N/A	N/A	Yes	Yes	N/A	N/A	N/A

