



Agenda Cover Memorandum

Meeting Date: April 2, 2012

Item Title: 2012/13 Budget Public Hearing

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Allison Stutts

Phone Number: 847-318-5216

Email Address: astutts@parkridge.us

Background:

After three months of meetings and discussions, the 2012/13 budget is complete and presented for approval for discussion.

Recommendation:

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

If Budgeted, Budget Code (Fund, Dept, Object)

Attachments:

- Financial Data
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**General Fund
Historical Performance**

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Estimate	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance	10,902,510	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	9,054,165	
Revenue											
Property Taxes	3,178,328	3,550,000	3,543,431	3,974,998	5,418,614	6,452,427	7,340,060	7,855,878	9,427,279	9,519,786	
Sales Taxes	4,367,460	4,751,627	5,209,771	4,582,388	4,485,270	5,233,341	5,594,129	5,277,000	5,277,000	5,277,000	
Income Taxes	2,921,955	3,258,110	3,559,023	3,326,676	3,008,242	2,828,519	3,027,625	2,968,416	2,968,416	2,968,416	
Ambulance	471,428	531,148	562,131	612,772	647,977	670,854	768,987	790,000	790,000	790,000	
Food & Beverage, Package Liq.	542,879	574,981	649,431	662,799	686,635	756,147	761,267	756,000	756,000	756,000	
Utility Taxes	4,718,633	4,092,309	4,475,070	4,588,559	4,152,233	4,174,395	4,027,649	4,367,170	4,367,170	4,367,170	
Licenses	1,249,168	1,562,438	1,371,117	1,355,949	1,354,586	1,507,008	1,470,252	1,475,000	1,475,000	1,475,000	
Building Permits	1,741,229	2,216,829	1,129,527	908,504	731,070	734,685	818,977	756,000	756,000	756,000	
Parking Garage	560,783	422,298	422,769	388,820	394,136	601,553	600,000	600,000	600,000	600,000	
Intergovernmental	181,742	99,530	236,305	455,948	475,050	906,824	78,045	655,129	0	0	
Charges for Services	203,563	307,938	287,242	345,100	355,285	405,137	342,494	257,200	257,200	257,200	
Fines & Forfeitures	384,661	402,409	316,361	318,043	415,433	367,859	512,448	500,000	500,000	500,000	
Employee Contributions	0	0	0	0	0	0	647,023	686,521	720,847	756,889	+5% annual
Miscellaneous**	2,522,778	9,024,981	2,958,791	2,986,036	2,388,905	2,448,064	2,688,823	2,417,459	2,417,459	2,417,459	
Transfer In	701,435	789,609	800,000	917,338	800,000	953,560	800,000	1,252,398	1,252,398	1,252,398	
	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	31,564,769	31,693,318	
Expenditures											
Regular Salaries	13,837,509	14,239,222	14,896,490	14,643,587	14,812,904	13,695,849	13,582,408	13,992,763	14,272,656	14,272,656	+3% Pub Safety 13/14, flat 14/15
Overtime	775,553	958,710	1,027,816	1,181,457	814,222	1,019,670	1,016,922	841,000	866,230	866,230	+3% 13/14, flat 14/15
Medical, Dental, Unemployment	1,831,684	1,859,927	2,008,334	2,012,988	2,099,192	2,340,265	3,029,979	3,361,551	3,529,629	3,706,110	+5% annual
Police & Fire Pension	870,183	945,980	1,216,813	1,977,062	3,081,410	3,220,915	3,890,329	3,019,028	3,462,997	3,636,147	+5% increase
Workers Compensation	212,419	370,518	422,728	331,363	353,403	476,752	396,077	400,000	400,000	400,000	
All Other Personnel	251,410	176,886	166,199	167,074	134,959	119,229	241,163	375,914	110,365	110,365	
Contractual Services	3,780,072	3,373,074	4,149,023	3,840,396	3,988,538	4,109,863	4,665,473	4,655,659	4,748,772	4,843,748	+2% annual
Commodities	1,387,619	1,303,433	1,535,026	1,991,274	1,750,029	1,368,265	1,332,338	1,433,083	1,461,745	1,490,980	+2% annual
Capital Items	1,889,568	924,243	560,307	521,752	362,498	861,059	159,531	1,079,400	1,315,500	1,285,700	
Debt Service	0	0	0	0	0	0	0	0	0	0	
Replacement Funds	619,500	513,000	668,800	330,600	456,900	0	0	0	100,000	100,000	
Transfers Out	493,200	542,800	586,200	795,100	1,170,200	793,200	929,936	1,001,000	1,240,000	980,000	Increased to balance E911 Fund
	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,507,893	31,691,935	
Prior Period Adjustment	387,609	0	0	0	0	606,059	0	0			
Total Revenue	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	31,564,769	31,693,318	
Total Expenditures	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,507,893	31,691,935	
Income (Deficit)	(2,202,675)	6,376,394	(1,716,767)	(2,368,724)	(3,710,819)	35,307	233,623	454,773	56,876	1,383	
Ending Fund Balance	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	9,054,165	9,055,548	
Unreserved Fund Balance	6,667,705	12,165,058	10,702,348	6,558,168	2,609,181	2,823,093	3,056,716	2,738,595	2,367,228	1,662,135	
Uptown TIF IOU to General Fund	1,750,000	2,711,186	2,711,186	4,314,076	4,584,076	5,019,124	5,019,124	5,792,018	6,220,261	6,926,737	
All Funds Property Tax Levy	Dec 2004	Dec 2005	Dec 2006	Dec 2007	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013	
All Funds Property Tax Change	12,459,900	13,082,900	13,809,300	14,431,000	14,902,500	15,384,000	16,153,200	16,704,036	18,567,072	19,259,849	
		5%	6%	5%	3%	3%	5%	3%	11%	4%	
General Fund Property Tax Levy	Dec 2004	Dec 2005	Dec 2006	Dec 2007	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013	
General Fund Property Tax Change	2,233,700	2,087,600	2,328,200	2,132,300	1,730,500	3,201,700	3,335,300	4,303,494	5,386,210	5,736,313	
		-7%	12%	-8%	-19%	85%	4%	29%	25%	6%	
Police & Fire Pension Levy	Dec 2004	Dec 2005	Dec 2006	Dec 2007	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013	
Police & Fire Pension Levy Change	702,900	888,100	1,081,800	1,667,400	2,511,000	2,938,600	3,560,500	3,241,342	3,402,425	3,572,546	
		26%	22%	54%	51%	17%	21%	-9%	5%	5%	

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Total Revenue	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Total Expense	234,863	1,865,258	6,312,440	2,222,138	1,304,909	3,556,388	2,404,608	3,260,239	3,635,543	3,248,538	3,027,669	3,435,874	3,715,286	3,713,712
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	(428,243)	(706,476)	(849,419)	(704,551)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)	(8,024,125)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

No deferral of School or Park District Payments

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$13.5M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(8,024,125)	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Total Revenue	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Total Expense	4,140,950	4,106,336	4,527,466	4,873,087	5,299,612	1,601,537	3,245,362	2,340,837	424,587	424,587
Net Income (Loss)	(981,331)	(788,736)	(1,043,986)	(1,215,433)	(1,459,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)	732,860

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue General Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$7,340,060	\$7,544,836	\$7,544,836	\$7,855,878	\$515,818	7.03%
Sales Taxes	\$5,594,129	\$5,070,000	\$5,070,000	\$5,277,000	(\$317,129)	-5.67%
Income Taxes	\$3,027,625	\$2,736,040	\$2,736,040	\$2,968,416	(\$59,209)	-1.96%
Ambulance Tax	\$768,987	\$860,000	\$860,000	\$790,000	\$21,013	2.73%
Food, Beverage, Package Liquor	\$761,267	\$765,000	\$765,000	\$756,000	(\$5,267)	-0.69%
Utility Taxes	\$4,027,649	\$4,341,000	\$4,341,000	\$4,367,170	\$339,521	8.43%
Licenses	\$1,470,252	\$1,482,475	\$1,482,475	\$1,475,000	\$4,748	0.32%
Building Permits	\$818,977	\$755,000	\$755,000	\$756,000	(\$62,977)	-7.69%
Parking Garage Tax	\$600,000	\$600,000	\$600,000	\$600,000	\$0	0.00%
Intergovernmental	\$78,045	\$231,600	\$231,600	\$655,129	\$577,084	739.42%
Charges for Services	\$342,494	\$368,000	\$368,000	\$257,200	(\$85,294)	-24.90%
Fines and Forfeitures	\$512,448	\$406,000	\$406,000	\$500,000	(\$12,448)	-2.43%
Employee Contributions	\$647,023	\$0	\$0	\$686,521	\$39,498	6.10%
Miscellaneous	\$2,688,823	\$2,283,500	\$2,283,500	\$2,417,459	(\$271,364)	-10.09%
Transfer In	\$800,000	\$800,000	\$800,000	\$1,252,398	\$452,398	56.55%
Total Revenues	\$29,477,779	\$28,243,451	\$28,243,451	\$30,614,171	\$1,136,392	3.86%

Source of Expenditure General Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$13,582,408	\$13,757,187	\$13,757,187	\$13,992,763	\$410,355	3.02%
Overtime	\$1,016,921	\$763,500	\$763,500	\$841,000	(\$175,921)	-17.30%
Medical, Dental, Unemployment	\$3,029,979	\$2,416,271	\$2,416,271	\$3,361,551	\$331,572	10.94%
Police & Fire Pension	\$3,890,329	\$3,878,306	\$3,241,342	\$3,019,028	(\$871,301)	-22.40%
Workers Compensation	\$396,077	\$350,000	\$350,000	\$400,000	\$3,923	0.99%
All Other Personnel	\$241,164	\$147,940	\$147,940	\$375,914	\$134,750	55.87%
Contractual Services	\$4,665,473	\$4,319,207	\$4,609,207	\$4,655,659	(\$9,814)	-0.21%
Commodities	\$1,332,338	\$1,501,800	\$1,501,800	\$1,433,083	\$100,745	7.56%
Capital Items	\$159,531	\$271,776	\$271,776	\$1,079,400	\$919,869	576.61%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Contingency	\$0	\$0	\$346,964	\$0	\$0	#DIV/0!
Transfers Out	\$929,936	\$812,568	\$812,568	\$1,001,000	\$71,064	7.64%
Total Expenditures	\$29,244,156	\$28,218,555	\$28,218,555	\$30,159,398	\$915,242	3.13%

Surplus (Deficit)	\$233,623	\$24,896	\$24,896	\$454,773
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Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Library Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$3,913,258	\$3,953,000	\$3,953,000	\$3,913,406	\$148	0.00%
Personal Property Tax Repl.	\$65,655	\$69,000	\$69,000	\$60,000	(\$5,655)	-8.61%
Intergovernmental	\$38,656	\$38,640	\$38,640	\$38,000	(\$656)	-1.70%
Employee Contributions	\$36,810	\$0	\$0	\$45,413	\$8,603	23.37%
Miscellaneous	\$157,850	\$127,000	\$127,000	\$150,000	(\$7,850)	-4.97%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$4,212,229	\$4,187,640	\$4,187,640	\$4,206,819	(\$5,410)	-0.13%

Source of Expenditure Library Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$2,534,126	\$2,694,330	\$2,694,330	\$2,576,433	\$42,307	1.67%
Overtime	\$2,871	\$0	\$0	\$0	(\$2,871)	-100.00%
Medical, Dental, Unemployment	\$412,176	\$330,404	\$330,404	\$489,153	\$76,977	18.68%
Workers Compensation	\$1,633	\$7,000	\$7,000	\$0	(\$1,633)	-100.00%
All Other Personnel	\$5,749	\$5,600	\$5,600	\$5,249	(\$500)	-8.70%
Contractual Services	\$452,955	\$399,400	\$398,600	\$401,300	(\$51,655)	-11.40%
Commodities	\$709,016	\$686,400	\$687,200	\$684,500	(\$24,516)	-3.46%
Capital Items	\$197,417	\$393,000	\$393,000	\$603,000	\$405,583	205.44%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$4,315,943	\$4,516,134	\$4,516,134	\$4,759,635	\$443,692	10.28%
Surplus (Deficit)	(\$103,714)	(\$328,494)	(\$328,494)	(\$552,816)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Motor Fuel Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Motor Fuel Tax	\$1,108,969	\$1,000,000	\$1,000,000	\$1,000,000	(\$108,969)	-9.83%
Miscellaneous	\$117,747	\$0	\$0	\$0	(\$117,747)	-100.00%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$1,226,716	\$1,000,000	\$1,000,000	\$1,000,000	(\$226,716)	-18.48%

Source of Expenditure Motor Fuel Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Alley Paving	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Street Repairs	\$786,215	\$1,000,000	\$1,000,000	\$1,000,000	\$213,785	27.19%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$786,215	\$1,000,000	\$1,000,000	\$1,000,000	\$213,785	27.19%
Surplus (Deficit)	\$440,501	\$0	\$0	\$0		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue IMRF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$1,679,299	\$1,684,100	\$1,684,100	\$1,666,042	(\$13,257)	-0.79%
Personal Property Tax Repl.	\$19,900	\$19,900	\$19,900	\$15,000	(\$4,900)	-24.62%
Transfers In	\$2,380,420	\$263,200	\$263,200	\$297,526	(\$2,082,894)	-87.50%
Total Revenues	\$4,079,619	\$1,967,200	\$1,967,200	\$1,978,568	(\$2,101,051)	-51.50%

Source of Expenditure IMRF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
IMRF and Social Security	\$4,098,113	\$1,988,318	\$1,988,318	\$1,981,877	(\$2,116,236)	-51.64%
Transfers Out	\$0	\$0	\$0	\$269,133	\$269,133	#DIV/0!
Total Expenditures	\$4,098,113	\$1,988,318	\$1,988,318	\$2,251,010	(\$1,847,103)	-45.07%
Surplus (Deficit)	(\$18,494)	(\$21,118)	(\$21,118)	(\$272,442)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Muni Waste Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$3,690,479	\$3,522,100	\$3,522,100	\$3,432,093	(\$258,386)	-7.00%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Employee Contributions	\$1,005	\$0	\$0	\$868	(\$137)	-13.63%
Misc. Other	\$1,374	\$0	\$0	\$0	(\$1,374)	-100.00%
Transfers In	\$0	\$0	\$0	\$76,000	\$76,000	#DIV/0!
Total Revenues	\$3,692,858	\$3,522,100	\$3,522,100	\$3,508,961	(\$183,897)	-4.98%

Source of Expenditure Muni Waste Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$44,659	\$44,800	\$44,800	\$44,681	\$22	0.05%
Overtime	\$4,793	\$5,000	\$5,000	\$5,000	\$207	4.32%
Medical, Dental, Unemployment	\$10,121	\$7,668	\$7,668	\$9,442	(\$679)	-6.71%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$155	\$500	\$500	\$175	\$20	12.90%
Contractual Services	\$3,238,982	\$3,256,056	\$3,256,056	\$3,376,000	\$137,018	4.23%
Commodities	\$0	\$100	\$100	\$100	\$100	#DIV/0!
Capital Items	\$0	\$18,700	\$18,700	\$0	\$0	#DIV/0!
Debt Service	\$61,254	\$64,200	\$64,200	\$72,606	\$11,352	18.53%
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$3,359,964	\$3,397,024	\$3,397,024	\$3,508,004	\$148,040	4.41%
Surplus (Deficit)	\$332,894	\$125,076	\$125,076	\$957		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue E-911 Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Emergency Telephone Receipts	\$465,915	\$500,000	\$500,000	\$470,000	\$4,085	0.88%
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers In	\$812,568	\$812,568	\$812,568	\$925,000	\$112,432	13.84%
Total Revenues	\$1,278,483	\$1,312,568	\$1,312,568	\$1,395,000	\$116,517	9.11%

Source of Expenditure E-911 Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
ANI/ALI Fees	\$31,600	\$31,600	\$31,600	\$22,883	(\$8,717)	-27.59%
Contractual Services	\$1,304,212	\$1,297,968	\$1,297,968	\$1,338,192	\$33,980	2.61%
Capital Items	\$0	\$7,000	\$7,000	\$0	\$0	#DIV/0!
Total Expenditures	\$1,335,812	\$1,336,568	\$1,336,568	\$1,361,075	\$25,263	1.89%
Surplus (Deficit)	(\$57,329)	(\$24,000)	(\$24,000)	\$33,925		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Parking Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Parking Revenue	\$195,287	\$200,000	\$200,000	\$200,000	\$4,713	2.41%
Police Penalties	\$91,542	\$220,000	\$220,000	\$100,000	\$8,458	9.24%
Employee Contributions	\$2,246	\$0	\$0	\$2,545	\$299	13.31%
Misc. Other	\$3,960	\$5,000	\$5,000	\$2,000	(\$1,960)	-49.49%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$293,035	\$425,000	\$425,000	\$304,545	\$11,510	3.93%

Source of Expenditure Parking Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$186,986	\$161,600	\$161,600	\$197,304	\$10,318	5.52%
Overtime	\$1,124	\$5,600	\$5,600	\$5,600	\$4,476	398.22%
Medical, Dental, Unemployment	\$29,078	\$20,881	\$20,881	\$27,701	(\$1,377)	-4.74%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$279	\$5,500	\$5,500	\$300	\$21	7.53%
Contractual Services	\$108,053	\$137,000	\$137,000	\$125,546	\$17,493	16.19%
Commodities	\$17,898	\$20,700	\$20,700	\$19,000	\$1,102	6.16%
Capital Items	\$29,700	\$29,700	\$29,700	\$530,500	\$500,800	1686.20%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$37,000	\$37,000	\$37,000	\$340,357	\$303,357	819.88%
Total Expenditures	\$410,118	\$417,981	\$417,981	\$1,246,308	\$836,190	200.05%
Surplus (Deficit)	(\$117,083)	\$7,019	\$7,019	(\$941,763)		

Summary Budget
2012/13

City of Park Ridge, Illinois

Source of Revenue Water Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Water User charges	\$6,673,901	\$6,955,000	\$6,955,000	\$8,723,398	\$2,049,497	30.71%
Employee Contributions	\$12,382	\$0	\$0	\$11,024	(\$1,358)	-10.97%
Misc. Other	\$60,892	\$49,000	\$49,000	\$49,000	(\$11,892)	-19.53%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$6,747,175	\$7,004,000	\$7,004,000	\$8,783,422	\$2,036,247	29.60%

Source of Expenditure Water Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$643,128	\$641,686	\$641,686	\$649,922	\$6,794	1.06%
Overtime	\$58,534	\$78,200	\$78,200	\$85,000	\$26,466	45.21%
Medical, Dental, Unemployment	\$120,854	\$110,734	\$110,734	\$120,074	(\$780)	-0.65%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$13,305	\$56,900	\$56,900	\$12,126	(\$1,179)	-8.86%
Water Purchases Chicago	\$3,320,989	\$3,500,000	\$3,500,000	\$4,250,000	\$929,011	27.97%
Contractual Services	\$203,390	\$224,100	\$224,100	\$240,635	\$37,245	18.31%
Commodities	\$368,866	\$407,000	\$407,000	\$401,000	\$32,134	8.71%
Capital Items	\$539,499	\$670,600	\$670,600	\$1,773,600	\$1,234,101	228.75%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$1,843,566	\$1,843,566	\$1,843,566	\$1,871,842	\$28,276	1.53%
Total Expenditures	\$7,112,131	\$7,532,786	\$7,532,786	\$9,404,199	\$2,292,068	30.43%
Surplus (Deficit)	(\$364,956)	(\$528,786)	(\$528,786)	(\$620,777)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Sewer Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Sewer User Charge	\$1,480,289	\$1,586,000	\$1,586,000	\$1,838,900	\$358,611	24.23%
Intergovernmental	\$431,250	\$356,250	\$356,250	\$225,000	(\$206,250)	-47.83%
Employee Contributions	\$6,371	\$0	\$0	\$5,106	(\$1,265)	-19.86%
Misc. Other	\$18,214	\$75,000	\$75,000	\$25,000	\$6,786	37.26%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$1,936,124	\$2,017,250	\$2,017,250	\$2,094,006	\$157,882	7.83%

Source of Expenditure Sewer Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$291,845	\$284,700	\$284,700	\$281,843	(\$10,002)	-3.43%
Overtime	\$13,215	\$20,000	\$20,000	\$20,000	\$6,785	51.34%
Medical, Dental, Unemployment	\$66,950	\$53,619	\$53,619	\$55,580	(\$11,370)	-16.98%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$7,302	\$17,100	\$17,100	\$7,519	\$217	2.96%
Contractual Services	\$237,462	\$141,000	\$141,000	\$149,250	(\$88,212)	-37.15%
Commodities	\$92,530	\$96,000	\$96,000	\$96,000	\$3,470	3.75%
Capital Items*	\$715,049	\$807,000	\$807,000	\$451,800	(\$263,249)	-36.82%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$68,200	\$68,200	\$68,200	\$357,216	\$289,016	423.78%
Total Expenditures	\$1,492,553	\$1,487,619	\$1,487,619	\$1,419,208	(\$73,345)	-4.93%
Surplus (Deficit)	\$443,571	\$529,631	\$529,631	\$674,798		

*Capital Items in Sewer Fund include capitalization and depreciation in 2009/10 and 2010/11

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Uptown TIF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$2,486,782	\$3,240,914	\$3,240,914	\$2,475,644	(\$11,138)	-0.45%
Intergovernmental	\$320,000	\$320,000	\$320,000	\$0	(\$320,000)	-100.00%
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$1,095,967	\$0	\$0	\$0	(\$1,095,967)	-100.00%
Total Revenues	\$3,902,749	\$3,560,914	\$3,560,914	\$2,475,644	(\$1,427,105)	-40.08%

Source of Expenditure Uptown TIF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
School & Park District	\$608,441	\$747,307	\$747,307	\$523,441	(\$85,000)	-13.97%
Contracting	\$15,000	\$5,000	\$5,000	\$0	(\$15,000)	-100.00%
Capital Items	\$393,155	\$400,000	\$400,000	\$0	(\$393,155)	-100.00%
Transfers Out	\$2,618,946	\$2,618,947	\$2,618,947	\$2,725,097	\$106,151	4.05%
Total Expenditures	\$3,635,542	\$3,771,254	\$3,771,254	\$3,248,538	(\$387,004)	-10.26%
Surplus (Deficit)	\$267,207	(\$210,340)	(\$210,340)	(\$772,894)		

Summary Budget
2012/13

City of Park Ridge, Illinois

Source of Revenue Dempster TIF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$147,006	\$0	\$0	\$148,711	\$1,705	1.16%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$147,006	\$0	\$0	\$148,711	\$1,705	#DIV/0!

Source of Expenditure Dempster TIF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Dempster Development	\$149,526	\$0	\$0	\$147,000	(\$2,526)	-1.69%
Contracting	\$1,225	\$0	\$0	\$1,000	(\$225)	-18.37%
Capital Items	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$150,751	\$0	\$0	\$148,000	(\$2,751)	#DIV/0!
Surplus (Deficit)	(\$3,745)	\$0	\$0	\$711		

Summary Budget
2012/13

City of Park Ridge, Illinois

Source of Revenue Sewer Construction Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Bond Proceeds	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	-100.00%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	#DIV/0!

Source of Expenditure Sewer Construction Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Contracting	\$14,317	\$0	\$0	\$0	(\$14,317)	-100.00%
Capital Items	\$0	\$0	\$0	\$2,374,030	\$2,374,030	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$14,317	\$0	\$0	\$2,374,030	\$2,359,713	#DIV/0!
Surplus (Deficit)	\$5,721,372	\$0	\$0	(\$2,374,030)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue All Funds

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$19,256,884	\$19,944,950	\$19,944,950	\$19,491,774	\$234,890	1.18%
Sales Taxes	\$5,594,129	\$5,070,000	\$5,070,000	\$5,277,000	(\$317,129)	-6.26%
Income Taxes	\$3,027,625	\$2,736,040	\$2,736,040	\$2,968,416	(\$59,209)	-2.16%
Ambulance Tax	\$768,987	\$860,000	\$860,000	\$790,000	\$21,013	2.44%
Food, Beverage, Package Liquor	\$761,267	\$765,000	\$765,000	\$756,000	(\$5,267)	-0.69%
Utility Taxes	\$4,027,649	\$4,341,000	\$4,341,000	\$4,367,170	\$339,521	7.82%
Licenses	\$1,470,252	\$1,482,475	\$1,482,475	\$1,475,000	\$4,748	0.32%
Building Permits	\$818,977	\$755,000	\$755,000	\$756,000	(\$62,977)	-8.34%
Parking Garage Tax	\$600,000	\$600,000	\$600,000	\$600,000	\$0	0.00%
Intergovernmental	\$867,951	\$946,490	\$946,490	\$918,129	\$50,178	5.30%
Charges for Services	\$342,494	\$368,000	\$368,000	\$257,200	(\$85,294)	-23.18%
Fines and Forfeitures	\$512,448	\$406,000	\$406,000	\$500,000	(\$12,448)	-3.07%
Miscellaneous	\$4,996,128	\$4,548,400	\$4,548,400	\$4,488,459	(\$507,669)	-11.16%
Employee Contributions	\$705,837	\$0	\$0	\$751,477	\$45,640	#DIV/0!
User Charges	\$8,154,190	\$8,541,000	\$8,541,000	\$10,562,298	\$2,408,108	28.19%
Bond Proceeds	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	#DIV/0!
Transfers In	\$8,593,467	\$5,380,281	\$5,380,281	\$6,564,645	(\$2,028,822)	-37.71%
Total Revenues	\$66,233,974	\$56,744,636	\$56,744,636	\$60,523,568	(\$5,710,406)	-10.06%

Source of Expenditure All Funds

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$17,283,152	\$17,584,303	\$17,584,303	\$17,742,947	\$459,795	2.61%
Overtime	\$1,097,458	\$872,300	\$872,300	\$956,600	(\$140,858)	-16.15%
Medical, Dental, Unemployment	\$3,669,158	\$2,939,577	\$2,939,577	\$4,063,501	\$394,343	13.41%
Police & Fire Pension	\$3,890,329	\$3,878,306	\$3,241,342	\$3,019,028	(\$871,301)	-26.88%
Workers Compensation	\$397,710	\$357,000	\$357,000	\$400,000	\$2,290	0.64%
All Other Personnel	\$267,954	\$233,540	\$233,540	\$401,282	\$133,328	57.09%
IMRF & SS	\$4,098,113	\$1,988,318	\$1,988,318	\$1,981,877	(\$2,116,236)	-106.43%
Water Purchases Chicago	\$3,320,989	\$3,500,000	\$3,500,000	\$4,250,000	\$929,011	26.54%
Contractual Services	\$11,030,636	\$10,558,638	\$10,847,838	\$10,980,906	(\$49,730)	-0.46%
Commodities	\$2,520,648	\$2,712,000	\$2,712,800	\$2,633,683	\$113,035	4.17%
Capital Items	\$2,820,566	\$3,597,776	\$3,597,776	\$7,812,330	\$4,991,764	138.75%
Debt Service	\$3,565,766	\$3,568,713	\$3,568,713	\$4,086,327	\$520,561	14.59%
Contingency	\$0	\$0	\$346,964	\$0	\$0	0.00%
Transfers Out	\$5,497,648	\$5,380,281	\$5,380,281	\$6,564,645	\$1,066,997	19.83%
Total Expenditures	\$59,460,127	\$57,170,752	\$57,170,752	\$64,893,126	\$5,433,000	9.50%

Surplus (Deficit)	\$6,773,847	(\$426,116)	(\$426,116)	(\$4,369,558)
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