

## FY14 Budget Impact on Fund Balance

Fund Name	General	Library	Motor Fuel	Uptown TIF	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Parking*	Water*	Sewer*
<b>FY13</b>										
<u>Projected Current Year (FY13) Fund Balance Impact</u>										
FY 2012-13 Revenues/ Transfers In	30,485,235	4,286,406	1,087,221	3,354,541	1,636,186	3,615,772	1,450,006	294,830	8,175,489	1,905,042
Minus: FY 2012-13 Expenses/Transfers Out	29,400,671	4,729,635	1,000,000	3,253,930	2,251,011	3,297,950	1,296,660	715,809	8,417,167	1,412,626
<b>Effect of Projected FY13 On Fund Balance</b>	<b>\$1,084,564</b>	<b>(\$443,229)</b>	<b>\$87,221</b>	<b>\$100,611</b>	<b>(\$614,825)</b>	<b>\$317,822</b>	<b>\$153,346</b>	<b>(\$420,979)</b>	<b>(\$241,678)</b>	<b>\$492,416</b>
<b>FY14</b>										
<u>Initial 1/29/13 FY14 Workshop Submitted Budget</u>										
FY 2013-14 Revenues/ Transfers In	30,948,811	4,097,907	1,000,000	1,974,747	2,253,280	3,476,338	1,575,000	304,600	9,046,778	1,869,511
Minus: FY 2013-14 Expenses/Transfers Out	30,417,729	4,676,047	1,000,000	3,011,169	2,063,556	3,445,961		1,140,523	9,232,461	1,492,046
<b>Initial FY14 Budget Impact on Fund Balance</b>	<b>\$531,082</b>	<b>(\$578,140)</b>	<b>\$0</b>	<b>(\$1,036,422)</b>	<b>\$189,724</b>	<b>\$30,377</b>	<b>\$1,575,000</b>	<b>(\$835,923)</b>	<b>(\$185,683)</b>	<b>\$377,465</b>
<u>FY14 Revisions/Corrections</u>										
Increase MFT Expenditure To Match IDOT Application			<b>(\$100,000)</b>							
IML State Shared Revenue Estimates	<b>\$280,277</b>		<b>(\$22,488)</b>							
1. style="padding-left: 40px;">New E911 Agreement	<b>\$100,000</b>						<b>(\$50,000)</b>			
2. style="padding-left: 40px;">Dempster Redevelopment Amendment Revision	<b>\$205,601</b>									
3. style="padding-left: 40px;">Updated TIF Payment Forecasts				<b>(\$133,059)</b>						
4. style="padding-left: 40px;">Corrections To Original Document	<b>(\$292,703)</b>	<b>\$165,000</b>					<b>(\$1,307,200)</b>	<b>\$61,800</b>		
5. style="padding-left: 40px;">Streetscape Grant & Summit Lot Moved To G.F.	<b>\$0</b>			<b>\$0</b>				<b>\$0</b>		
<u>FY14 Consensus</u>										
6. style="padding-left: 20px;">Finance Contractual - Consultants	<b>\$20,000</b>									
<b>Budgeted Change Surplus (Deficit)</b>										
	<b>\$313,175</b>	<b>\$165,000</b>	<b>(\$122,488)</b>	<b>(\$133,059)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,357,200)</b>	<b>\$61,800</b>	<b>\$0</b>	<b>\$0</b>
<b>Budgeted FY14 Fund Balance Impact</b>	<b>\$844,257</b>	<b>(\$413,140)</b>	<b>(\$122,488)</b>	<b>(\$1,169,481)</b>	<b>\$189,724</b>	<b>\$30,377</b>	<b>\$217,800</b>	<b>(\$774,123)</b>	<b>(\$185,683)</b>	<b>\$377,465</b>
<b>Total Projected Fund Balance</b>										
Audited Unreserved / Unrestricted FB YE 4/30/12	\$4,708,038	\$2,855,493	\$0	(\$5,082,848)	(\$125,769)	(\$113,315)	(\$309,045)	\$1,095,987	\$3,800,183	\$1,405,572
Effect of Projected FY13 On Fund Balance	\$1,084,564	(\$443,229)	\$87,221	\$100,611	(\$614,825)	\$317,822	\$153,346	(\$420,979)	(\$241,678)	\$492,416
Budgeted FY14 Fund Balance Impact	\$844,257	(\$413,140)	(\$122,488)	(\$1,169,481)	\$189,724	\$30,377	\$217,800	(\$774,123)	(\$185,683)	\$377,465
<b>Projected Fund Balance</b>	<b>\$6,636,859</b>	<b>\$1,999,124</b>	<b>(\$35,267)</b>	<b>(\$6,151,718)</b>	<b>(\$550,870)</b>	<b>\$234,884</b>	<b>\$62,101</b>	<b>(\$99,115)</b>	<b>\$3,372,822</b>	<b>\$2,275,453</b>
<b>Target Fund Balance</b>	<b>7,604,432</b>	<b>2,338,024</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>240,087</b>	<b>2,108,743</b>	<b>548,674</b>
<b>Balanced Budget</b>										
	Yes	No	No	No	Yes	Yes	Yes	No	No	Yes
<b>Actual FB to Target FB</b>	87%	86%	N/A	Negative	Negative	Negative	Negative	-41%	160%	415%
<b>Requires 2/3 Alderman Approval</b>	No	N/A	Yes	Yes	No	No	No	Yes	No	No

