

## FY15 Budget Impact on Fund Balance

Fund:	General	Water	Sewer	Parking	Motor Fuel	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Uptown TIF	Dempster TIF	Sewer Construction	MERF	IT Replacement
<b>FY14 - Current Year</b>													
December Forecast Revenues/ Transfers In	31,026,410	9,034,346	1,909,632	253,193	908,053	2,245,708	3,379,036	1,507,000	1,635,021	128,916	7,637	157,215	104,204
December Forecast Expenses/Transfers Out	(30,461,657)	(9,083,537)	(1,520,207)	(1,040,934)	(1,066,921)	(2,073,768)	(3,477,445)	(1,288,175)	(3,129,281)	(128,916)	(3,177,494)	(456,924)	(503,177)
January's Forecast Change													
February's Forecast Change (if available)													
<b>FY14 to FY15 Carryover</b>													
FY14 Forecast Surplus (Deficit)	\$564,753	(\$49,191)	\$389,425	(\$787,740)	(\$158,868)	\$171,940	(\$98,409)	\$218,825	(\$1,494,260)	\$0	(\$3,169,857)	(\$299,709)	(\$398,973)
FY14 Surplus After Carryover Normalization	\$564,753												
<b>FY15 - Budget Year</b>													
<b>Initial FY15 Submitted Budget</b>													
Revenues/ Transfers In	30,539,163	9,850,934	1,967,247	247,700	890,220	1,898,072	3,450,395	1,432,938	1,785,000	133,958	0	151,880	109,280
Expenses/Transfers Out	(30,299,641)	(9,800,826)	(1,650,592)	(521,867)	(1,000,000)	(2,147,710)	(3,573,720)	(1,440,139)	(2,438,804)	(133,958)	(1,464,833)	(1,091,273)	(466,181)
Initial FY15 Budget Surplus (Deficit)	\$239,522	\$50,108	\$316,655	(\$274,167)	(\$109,780)	(\$249,638)	(\$123,325)	(\$7,200)	(\$653,804)	\$0	(\$1,464,833)	(\$939,393)	(\$356,901)
<b>FY15 Revisions</b>													
FY14 to FY15 Carryover													
Capital Reduction: Fire Air Conditioning Unit	\$20,000												
Electricity Adjustment	(\$6,500)												
<b>FY15 Council Consensus</b>													
Stormwater Management			TBD										
<b>Budgeted Change</b>													
	\$13,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total FY15 Budget Surplus (Deficit)</b>	<b>\$253,022</b>	<b>\$50,108</b>	<b>\$316,655</b>	<b>(\$274,167)</b>	<b>(\$109,780)</b>	<b>(\$249,638)</b>	<b>(\$123,325)</b>	<b>(\$7,200)</b>	<b>(\$653,804)</b>	<b>\$0</b>	<b>(\$1,464,833)</b>	<b>(\$939,393)</b>	<b>(\$356,901)</b>
FY15 Surplus After Carryover Normalization	\$253,022												
<b>Total Projected Unrestricted Fund Balance*</b>													
FY12 Audited Unrestricted Fund Balance	4,708,038	3,800,183	1,405,572	1,095,987	647,393	(125,769)	(113,315)	(309,045)	(5,082,848)	116,108	5,560,694	3,785,559	1,471,614
FY13 Forecast Surplus (Deficit)	1,445,222	(683,572)	839,442	(395,803)	265,305	(391,481)	445,534	101,491	(1,302,583)	(7,312)	(1,677,901)	(306,078)	(374,784)
FY14 Forecast Surplus (Deficit)	564,753	(49,191)	389,425	(787,740)	(158,868)	171,940	(98,409)	218,825	(1,494,260)	0	(3,169,857)	(299,709)	(398,973)
FY15 Budgeted Surplus (Deficit)	253,022	50,108	316,655	(274,167)	(109,780)	(249,638)	(123,325)	(7,200)	(653,804)	0	(1,464,833)	(939,393)	(356,901)
<b>End of FY15 Projected Unrestricted FB</b>	<b>\$6,971,035</b>	<b>\$3,117,528</b>	<b>\$2,951,094</b>	<b>(\$361,724)</b>	<b>\$644,050</b>	<b>(\$594,948)</b>	<b>\$110,485</b>	<b>\$4,071</b>	<b>(\$8,533,495)</b>	<b>\$108,796</b>	<b>(\$751,897)</b>	<b>\$2,240,379</b>	<b>\$340,956</b>
Balanced Budget	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No	No
Fund Type:	General	Enterprise	Enterprise	Enterprise	Spec. Rev.	Spec. Rev.	Spec. Rev.	Spec. Rev.	Spec. Rev.	Spec. Rev.	Spec. Rev.	Internal Svc	Internal Svc.
Target Fund Balance	7,574,910	2,203,471	575,099	136,978	0	0	0	0	0	0	0	0	0
Actual FB to Target FB	92%	141%	513%	-264%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Requires 2/3 Alderman Approval	No	No	No	Yes	No	Yes	No	No	Yes	No	Yes	No	No

\* Any currently unknown balance sheet entries, such as interfund loans, determined to be necessary during a fiscal year close and subsequent audit are not included in these calculations.  
 Note: balance sheet entries are *never* budgeted.

## FY15 Budget Impact on Fund Balance

Fund:	Library	2004B Water Debt Service	2005A TIF Debt Service	2006A TIF Debt Service	2006B TIF Debt Service	2012A Sewer Debt Service	2012B IMRF Debt Service	Totals
<b><u>FY14 - Current Year</u></b>								
December Forecast Revenues/ Transfers In	4,123,839	1	0	1	1	0	1	56,420,215
December Forecast Expenses/Transfers Out	(4,561,120)	(1)	(1)	(1)	(1)	(1)	(1)	(61,969,562)
January's Forecast Change								
February's Forecast Change (if available)								
<b><u>FY14 to FY15 Carryover</u></b>								
FY14 Forecast Surplus (Deficit)	(\$437,281)	\$0	(\$1)	(\$0)	\$0	(\$1)	\$0	(\$5,549,346)
FY14 Surplus After Carryover Normalization								
<b><u>FY15 - Budget Year</u></b>								
<b><u>Initial FY15 Submitted Budget</u></b>								
Revenues/ Transfers In	3,928,407	0	0	0	0	0	217,524	56,602,719
Expenses/Transfers Out	(4,176,529)	(286,015)	(237,834)	(392,625)	(434,861)	(117,338)	(25,140)	(61,699,887)
Initial FY15 Budget Surplus (Deficit)	(\$248,122)	(\$286,015)	(\$237,834)	(\$392,625)	(\$434,861)	(\$117,338)	\$192,384	(\$5,097,169)
<b><u>FY15 Revisions</u></b>								
FY14 to FY15 Carryover								
Capital Reduction: Fire Air Conditioning Unit								\$20,000
Electricity Adjustment								(\$6,500)
<b><u>FY15 Council Consensus</u></b>								
Stormwater Management								
<b><u>Budgeted Change</u></b>								
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,500
<b>Total FY15 Budget Surplus (Deficit)</b>	<b>(\$248,122)</b>	<b>(\$286,015)</b>	<b>(\$237,834)</b>	<b>(\$392,625)</b>	<b>(\$434,861)</b>	<b>(\$117,338)</b>	<b>\$192,384</b>	<b>(\$5,083,669)</b>
FY15 Surplus After Carryover Normalization								\$253,022
<b><u>Total Projected Unrestricted Fund Balance*</u></b>								
FY12 Audited Unrestricted Fund Balance	2,855,493	0	0	1,205	2,636	0	129,317	19,948,822
FY13 Forecast Surplus (Deficit)	(224,933)	0	0	0	0	0	283,921	(1,983,532)
FY14 Forecast Surplus (Deficit)	(437,281)	0	(1)	(0)	0	(1)	0	(5,549,346)
FY15 Budgeted Surplus (Deficit)	(248,122)	(286,015)	(237,834)	(392,625)	(434,861)	(117,338)	192,384	(5,083,669)
<b>End of FY15 Projected Unrestricted FB</b>	<b>\$1,945,157</b>	<b>(\$286,015)</b>	<b>(\$237,835)</b>	<b>(\$391,420)</b>	<b>(\$432,225)</b>	<b>(\$117,338)</b>	<b>\$605,622</b>	<b>\$7,332,275</b>
Balanced Budget	No	No	No	No	No	No	Yes	
Fund Type:	Component	Debt Svc.	Debt Svc.	Debt Svc.	Debt Svc.	Debt Svc.	Debt Svc.	
Target Fund Balance	2,088,265	0	0	0	0	0	0	
Actual FB to Target FB	93%	N/A	Negative	N/A	N/A	N/A	N/A	
Requires 2/3 Alderman Approval	N/A	Yes	Yes	Yes	Yes	Yes	No	

The FY12 audit and, therefore, this table use pre-GASB 54 terminology - as in prior years. In future years this table will reflect the GASB 54 terminology used in 2-9-2 of the municipal code and in Council Policy Stmt. 40.