



Agenda Cover Memorandum

Meeting Date: March 11, 2014

Meeting Type: COW (Committee of the Whole) City Council Budget Workshop

Item Title: Library Contribution To Internal Service Funds Adjustment

Action Requested: Approval For Discussion Feedback Requested For Your Information

Staff Contact: Kent Oliven, Finance Director Phone #: (847) 318-5216 Email: koliven@parkridge.us

Background:

In the Finance Department's entry of the Library submitted budget, the Library's contribution to both the IT Replacement Fund and the MERF was double counted – once in transfers out (to those funds) and once as capital items. There will be a scorecard adjustment downward in the Library Fund of \$47,000.

Recommendation:

None.

Attachments: None.