

OFFICIAL BID FORM – GENERAL OBLIGATION REFUNDING BONDS, TAXABLE SERIES 2015B

City Council
City of Park Ridge, Illinois

Sale Date: 11:30 a.m. (Central Standard Time)
March 2, 2015

Ladies and Gentlemen:

For the principal amount of \$8,145,000 GENERAL OBLIGATION REFUNDING BONDS, TAXABLE SERIES 2015B, of the City of Park Ridge, Illinois, legally issued and as described in the Official Notice of Sale for the 2015B Bonds, we will pay the City \$8,145,045.57 plus accrued interest, if due, based on the total principal of \$8,145,000, provided the 2015B Bonds bear the following interest rates. In making this offer, we accept the terms and conditions set forth in the Official Notice of Sale for the Series 2015B Bonds dated February 18, 2015.

<u>DECEMBER 1</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YIELD</u>
2015	\$1,960,000	1.000%	0.700%
2016	1,895,000	1.000%	1.000%
2017	2,350,000	1.500%	1.350%
2018	1,940,000	1.750%	1.650%

The bid for the 2015B Bonds may specify not more than two term bonds, with the maturities indicated in the space above on this bid form constituting sinking fund and respective final term maturity payments. The Bonds mature on December 1, in each of the years as indicated above and interest is payable on June 1 and December 1 of each year, commencing December 1, 2015.

The signature below indicates acknowledgement, understanding and acceptance of the terms and provisions of this Bid and of the Notice of Sale for the Series 2015B Bonds. The successful bidder will apply and pay for CUSIP numbers.

NOT PART OF THE BID:	
Explanatory Note: According to our computation, this bid involves the following:	
Par Amount	8,145,000.00
Reoffering Premium	20,347.80
Underwriter's Discount	20,302.23
Price for Bonds	8,145,045.57
TIC:	1.469069%
True Interest Cost (from March 17, 2015)	

Account Manager
(A list of account members is provided above, or attached.)

By
Signature: _____
Print Name: _____
Telephone: _____
Fax: _____
Email: _____

The foregoing offer is hereby accepted by and on behalf of the City of Park Ridge, Cook County, Illinois, and receipt is hereby acknowledged of the good faith deposit, which is being held in accordance with the terms of the Official Notice of Sale, General Obligation Refunding Bonds, Taxable Series 2015B.

Mayor

City Clerk

(William Blair & Company 312-364-8639)

*Preliminary, subject to change (See Official Notice of Sale)