2011/12 Budget
May 23, 2011

Budget Passed by City Council

Fund Name	General	Library	Motor Fuel	Uptown TIF	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Parking*	Water*	Sewer*	2004A Debt Service	2004B Water Debt Service	2005A Debt Service	2006A Debt Service	2006B Debt Service	Total All Funds
Projected Beginning Balance 5/1/2011	$7,569,211	$2,960,237	$29,442	($5,244,433)	$250,793	($75,233)	($191,839)	$1,101,320	$3,190,176	$295,389	$0	$246	($3,569)	$45,055	$2,638	$9,929,433
FY 2011-12 Revenues/ Transfers In	28,505,811	4,345,760	1,000,000	3,560,914	1,967,200	3,522,100	1,312,568	425,000	7,004,000	2,017,250	1,194,519	885,566	321,113	523,500	579,815	57,165,116
FY 2011-12 Expenditures/Transfers Out	28,482,955	4,516,134	1,000,000	3,771,254	1,988,318	3,420,024	1,336,568	417,981	7,536,786	1,492,619	1,194,519	885,566	321,113	523,500	579,815	57,467,152
Revenues Over (Under)	$22,856	($170,374)	$0	($210,340)	($21,118)	$102,076	($24,000)	$7,019	($532,786)	$524,631	$0	$0	$0	$0	$0	($302,036)
Estimated Fund Balance 4/30/2012	$7,592,067	$2,789,863	$29,442	($5,454,773)	$229,675	$26,843	($215,839)	$1,108,339	$2,657,390	$820,020	$0	$246	($3,569)	$45,055	$2,638	$9,627,397
Mayoral Vetoes Revenue (Consensus)																
Elimination of Library Prop Tax Incr	0	(158,120)														(158,120)
	0	(158,120)	0	0	0	0	0	0	0	0	0	0	0	0	0	(158,120)
Mayoral Vetoes Expenditure (Consensus)																
CPD New Position (retain $48.8K)	0															0
Microfilming Finance (full veto)	(15,000)															(15,000)
Microfilming CPD (retain $1.5K of $12K)	(10,500)															(10,500)
Eliminate Open Fire Position (1 of 2)	(80,000)															(80,000)
Recruit and Test Contractual (HR retain $10K of $25K)	(15,000)															(15,000)
Extra Help (CPD, Finance, IT retain all $5.5K)	0															0
3% Non Union Wage Increase (retain $185.7K)	0	0							0	0						0
Bldg Maint. Materials Uptown Station (retain $10K of $20K)	(10,000)															(10,000)
Bldg Maint. General Contractual (full veto)	(15,000)															(15,000)
Community Group Support (retain $61,776)	0															0
Youth Services (retain $4,000)	0															0
O'Hare Commission (full veto)	(16,500)															(16,500)
	(162,000)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(162,000)

Veto Consensus Impact on Budget

Fund Name	General	Library	Motor Fuel	Uptown TIF	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Parking*	Water*	Sewer*	2004A Debt Service	2004B Water Debt Service	2005A Debt Service	2006A Debt Service	2006B Debt Service	Total All Funds
Projected Beginning Balance 5/1/2011	$7,569,211	$2,960,237	$29,442	($5,244,433)	$250,793	($75,233)	($191,839)	$1,101,320	$3,190,176	$295,389	$0	$246	($3,569)	$45,055	$2,638	$9,929,433
FY 2011-12 Revenues/ Transfers In	28,505,811	4,187,640	1,000,000	3,560,914	1,967,200	3,522,100	1,312,568	425,000	7,004,000	2,017,250	1,194,519	885,566	321,113	523,500	579,815	57,006,996
FY 2011-12 Expenditures/Transfers Out	28,320,955	4,516,134	1,000,000	3,771,254	1,988,318	3,420,024	1,336,568	417,981	7,536,786	1,492,619	1,194,519	885,566	321,113	523,500	579,815	57,305,152
Revenues Over (Under)	$184,856	($328,494)	$0	($210,340)	($21,118)	$102,076	($24,000)	$7,019	($532,786)	$524,631	$0	$0	$0	$0	$0	($298,156)
Estimated Fund Balance 4/30/2012	$7,754,067	$2,631,743	$29,442	($5,454,773)	$229,675	$26,843	($215,839)	$1,108,339	$2,657,390	$820,020	$0	$246	($3,569)	$45,055	$2,638	$9,631,277
Mayoral Vetoes																
Reduce non emergency svs training (retain $30.15K)	(10,250)															(10,250)
Overtime Reduction	(112,000)								(4,000)	(5,000)						(121,000)
Subtotal	($122,250)	$0	$0	$0	$0	$0	$0	$0	($4,000)	($5,000)	$0	$0	$0	$0	$0	($131,250)
Changes to Revenue																
Elimination of City Prop Tax Incr (non pension)	(233,030)															(233,030)
Change in Estimate for Income Tax Rev	(262,360)															(262,360)
Subtotal	($495,390)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($495,390)
Other Budget Changes																
Spokesman add 2 issues	20,000															20,000
Police - Detective Office Furniture	6,000															6,000
Police - Security Camers	9,000															9,000
Subtotal	$35,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$35,000