



Agenda Cover Memorandum

Meeting Date: March 22, 2012

Item Title: Final 2012/13 Budget

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Allison Stutts

Phone Number: 847-318-5216

Email Address: astutts@parkridge.us

Background:
Final budget figures resulting from Budget Workshops.

Recommendation:
Review

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

If Budgeted, Budget Code (Fund, Dept, Object)

Attachments:

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2012/13 Budget Impact on Fund Balance

City of Park Ridge, Illinois

2012/13 Budget and Fund Balance

Fund Name	General	Library	Motor Fuel	Uptown TIF	IL Municipal Ret. (IMRF)	Municipal Waste	Emergency Telephone	Parking*	Water*	Sewer*	Dempster TIF	Sewer Construction Fund
Unreserved / Unrestricted FY BE 4/30/11	\$2,823,093	\$2,855,493	\$461,692	(\$4,829,749)	\$0	(\$343,248)	(\$301,773)	\$1,132,219	\$3,830,516	\$576,730	\$0	\$0
FY 2011-12 Revenues/ Transfers In	30,659,507	4,207,821	1,000,000	2,475,644	1,977,556	3,558,996	1,395,000	304,587	8,783,839	1,869,272	148,711	0
FY 2011-12 Expenditures/Transfers Out	30,656,874	4,739,077	1,000,000	3,248,538	2,294,436	3,558,743	1,391,792	1,196,817	9,399,066	1,353,546	148,000	0
Revenues Over (Under)	\$2,633	(\$531,256)	\$0	(\$772,894)	(\$316,880)	\$253	\$3,208	(\$892,230)	(\$615,227)	\$515,726	\$711	\$0
Original Fund Balance with budget impact	\$2,825,726	\$2,324,237	\$461,692	(\$5,602,643)	(\$316,880)	(\$342,995)	(\$298,565)	\$239,989	\$3,215,289	\$1,092,456	\$711	\$0
Revisions/Corrections												
Reduce Summit Parking Lot - Capital Project								(\$250,000)				
Correct SS for Police personnel					(\$50,558)							
Reduce Grant Income Fire	(\$252,549)											
Reduce Other Personnel Fire Grant Hires	(\$252,549)											
Emerg. Telephone Reduce ANI/ALI							(\$8,717)					
Final Debt Service Schedule 2012B IMRF					\$7,133					\$247		
Increase Transfer for IMRF Debt Service					(\$1,012)			\$165	\$600	\$5,128		
Increase Transfer for Final Debt Svce 2012A Sewer												\$2,374,030
Add Sewer Construction Fund (bond funds received)												
Police Park Ridge Citizen's Patrol Mileage Reimb	\$1,200											
Property Taxes 100 Euclid								\$9,000				
Parking Transfer to General Fund for Shared Services								\$50,712				
Emerg. Telephone Reduce Communication System							(\$22,000)					
Consensus												
Eliminate Spokesman	(\$31,390)											
Economic Development Marketing place holder	(\$45,000)											
Cultural Arts Sticker	(\$1,000)											
Community Groups - Advocate	(\$6,336)											
Community Groups - Center of Concern	(\$49,500)											
CPD Consulting place holder	(\$20,000)											
Water Utility Tax as is need rate study												
Water Rate Remain as is need rate study												
Sewer Rate remain as is need rate study												
Reduce Contract Engineering	(\$4,000)											
Eliminate Building Assessment Study	(\$25,000)											
Eliminate AWWA Membership from Water									(\$3,500)			
Nationwide PEHP Contribution	\$13,000											
Utility Rate Study									\$9,250	\$9,250		
Review Refuse Disposal - Muni Waste Fund						(\$25,000)						
Review Refuse Disposal - Muni Waste Fund Transfer	(\$50,000)					\$50,000						
City Manager Dues Reduction	(\$1,595)											
City Manager Training Reduction	(\$3,710)											
Police Station Renovations Phase 1	\$361,500											
Increase to Vehicle Sticker Fee	\$0											
Police Grant Income	\$40,000											
Medical, Dental, Life City total Cost	(\$179,846)	(\$29,960)				(\$739)		(\$1,538)	(\$9,009)	(\$4,920)		
Medical, Dental, Life Employee Contributions reduction	(\$46,944)	(\$1,002)				(\$35)		(\$42)	(\$417)	(\$266)		
Fire Overtime	\$60,000											
Transfer from Parking	\$180,000							\$180,000				
Defer City Hall Parking Lot Lighting	(\$140,000)											
Non Union Increase	\$49,930	\$50,518							\$1,320	\$425		
City Manager Proposed Cuts	(\$174,180)					(\$25,000)						
Sewer Lining 2011 Project Additions												\$89,000
Sewer Lining 2011 Grant Income												\$225,000
Shared Services Final Budget - Parking	\$61,152							\$61,152				
Shared Services Final Budget - Water	\$6,472								\$6,472			
Shared Services Final Budget - Sewer	(\$33,467)									(\$33,467)		
Budgeted Fund Surplus (Deficit)	\$454,773	(\$552,816)	\$0	(\$772,894)	(\$272,443)	\$957	\$33,925	(\$941,764)	(\$620,777)	\$674,797	\$711	(\$2,374,030)
Revised Fund Balance with budget impact	\$3,277,866	\$2,302,677	\$461,692	(\$5,602,643)	(\$272,443)	(\$342,291)	(\$267,848)	\$190,455	\$3,209,739	\$1,251,527	\$711	(\$2,374,030)
Target Fund Balance	\$7,664,219	\$2,369,539	\$0	\$0	\$0	\$0	\$0	\$249,470	\$2,136,511	\$525,591	\$0	\$0
Balanced Budget	Yes	No	Yes	No	No	Yes	Yes	No	No	Yes	Yes	N/A
Actual FB to Target FB	43%	97%	N/A	Negative	Negative	Negative	Negative	76%	150%	238%	N/A	N/A
Use of Fund Balance in Compliance with Policy	N/A	Yes	N/A	No	No	N/A	N/A	Yes	Yes	N/A	N/A	N/A
Requires 2/3 Alderman Approval	N/A	N/A	N/A	Yes	Yes	N/A	N/A	Yes	Yes	N/A	N/A	N/A

City of Park Ridge, Illinois

2012/13 Budget and Fund Balance

Fund Name	2004A Debt Service	2004B Water Debt Service	2005A Debt Service	2006A Debt Service	2006B Debt Service	2012A Debt Service	2012B Debt Service
Unreserved / Unrestricted FB YE 4/30/11	\$0	\$0	(\$3,569)	\$0	\$0	\$0	\$0
FY 2011-12 Revenues/ Transfers In	1,200,669	889,116	421,113	523,500	579,815	130,375	269,133
FY 2011-12 Expenditures/Transfers Out	1,200,669	889,116	421,113	523,500	579,815	130,375	269,133
Revenues Over (Under)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Original Fund Balance with budget impact	\$0	\$0	(\$3,569)	\$0	\$0	\$0	\$0
Revisions/Corrections							
Reduce Summit Parking Lot - Capital Project							
Correct SS for Police personnel							
Reduce Grant Income Fire							
Reduce Other Personnel Fire Grant Hires							
Emerg. Telephone Reduce ANI/ALI							
Final Debt Service Schedule 2012B IMRF							
Increase Transfer for IMRF Debt Service							
Increase Transfer for Final Debt Svce 2012A Sewer							
Add Sewer Construction Fund (bond funds received)							
Police Park Ridge Citizen's Patrol Mileage Reimb							
Property Taxes 100 Euclid							
Parking Transfer to General Fund for Shared Services							
Emerg. Telephone Reduce Communication System							
Consensus							
Eliminate Spokesman							
Economic Development Marketing place holder							
Cultural Arts Sticker							
Community Groups - Advocate							
Community Groups - Center of Concern							
CPD Consulting place holder							
Water Utility Tax as is need rate study							
Water Rate Remain as is need rate study							
Sewer Rate remain as is need rate study							
Reduce Contract Engineering							
Eliminate Building Assessment Study							
Eliminate AWWA Membership from Water							
Nationwide PEHP Contribution							
Utility Rate Study							
Review Refuse Disposal - Muni Waste Fund							
Review Refuse Disposal - Muni Waste Fund Transfer							
City Manager Dues Reduction							
City Manager Training Reduction							
Police Station Renovations Phase 1							
Increase to Vehicle Sticker Fee							
Police Grant Income							
Medical, Dental, Life City total Cost							
Medical, Dental, Life Employee Contributions reduction							
Fire Overtime							
Transfer from Parking							
Defer City Hall Parking Lot Lighting							
Non Union Increase							
City Manager Proposed Cuts							
Sewer Lining 2011 Project Additions							
Sewer Lining 2011 Grant Income							
Shared Services Final Budget - Parking							
Shared Services Final Budget - Water							
Shared Services Final Budget - Sewer							
Budgeted Fund Surplus (Deficit)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revised Fund Balance with budget impact	\$0	\$0	(\$3,569)	\$0	\$0	\$0	\$0
Target Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balanced Budget	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Actual FB to Target FB	N/A	N/A	Negative	N/A	N/A	N/A	N/A
Use of Fund Balance in Compliance with Policy	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Requires 2/3 Alderman Approval	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue General Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$7,340,060	\$7,544,836	\$7,544,836	\$7,855,878	\$515,818	7.03%
Sales Taxes	\$5,594,129	\$5,070,000	\$5,070,000	\$5,277,000	(\$317,129)	-5.67%
Income Taxes	\$3,027,625	\$2,736,040	\$2,736,040	\$2,968,416	(\$59,209)	-1.96%
Ambulance Tax	\$768,987	\$860,000	\$860,000	\$790,000	\$21,013	2.73%
Food, Beverage, Package Liquor	\$761,267	\$765,000	\$765,000	\$756,000	(\$5,267)	-0.69%
Utility Taxes	\$4,027,649	\$4,341,000	\$4,341,000	\$4,367,170	\$339,521	8.43%
Licenses	\$1,470,252	\$1,482,475	\$1,482,475	\$1,475,000	\$4,748	0.32%
Building Permits	\$818,977	\$755,000	\$755,000	\$756,000	(\$62,977)	-7.69%
Parking Garage Tax	\$600,000	\$600,000	\$600,000	\$600,000	\$0	0.00%
Intergovernmental	\$78,045	\$231,600	\$231,600	\$655,129	\$577,084	739.42%
Charges for Services	\$342,494	\$368,000	\$368,000	\$257,200	(\$85,294)	-24.90%
Fines and Forfeitures	\$512,448	\$406,000	\$406,000	\$500,000	(\$12,448)	-2.43%
Employee Contributions	\$647,023	\$0	\$0	\$686,521	\$39,498	6.10%
Miscellaneous	\$2,688,823	\$2,283,500	\$2,283,500	\$2,417,459	(\$271,364)	-10.09%
Transfer In	\$800,000	\$800,000	\$800,000	\$1,252,398	\$452,398	56.55%
Total Revenues	\$29,477,779	\$28,243,451	\$28,243,451	\$30,614,171	\$1,136,392	3.86%

Source of Expenditure General Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$13,582,408	\$13,757,187	\$13,757,187	\$13,992,763	\$410,355	3.02%
Overtime	\$1,016,921	\$763,500	\$763,500	\$841,000	(\$175,921)	-17.30%
Medical, Dental, Unemployment	\$3,029,979	\$2,416,271	\$2,416,271	\$3,361,551	\$331,572	10.94%
Police & Fire Pension	\$3,890,329	\$3,878,306	\$3,241,342	\$3,019,028	(\$871,301)	-22.40%
Workers Compensation	\$396,077	\$350,000	\$350,000	\$400,000	\$3,923	0.99%
All Other Personnel	\$241,164	\$147,940	\$147,940	\$375,914	\$134,750	55.87%
Contractual Services	\$4,665,473	\$4,319,207	\$4,609,207	\$4,655,659	(\$9,814)	-0.21%
Commodities	\$1,332,338	\$1,501,800	\$1,501,800	\$1,433,083	\$100,745	7.56%
Capital Items	\$159,531	\$271,776	\$271,776	\$1,079,400	\$919,869	576.61%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Contingency	\$0	\$0	\$346,964	\$0	\$0	#DIV/0!
Transfers Out	\$929,936	\$812,568	\$812,568	\$1,001,000	\$71,064	7.64%
Total Expenditures	\$29,244,156	\$28,218,555	\$28,218,555	\$30,159,398	\$915,242	3.13%

Surplus (Deficit)	\$233,623	\$24,896	\$24,896	\$454,773
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Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Library Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$3,913,258	\$3,953,000	\$3,953,000	\$3,913,406	\$148	0.00%
Personal Property Tax Repl.	\$65,655	\$69,000	\$69,000	\$60,000	(\$5,655)	-8.61%
Intergovernmental	\$38,656	\$38,640	\$38,640	\$38,000	(\$656)	-1.70%
Employee Contributions	\$36,810	\$0	\$0	\$45,413	\$8,603	23.37%
Miscellaneous	\$157,850	\$127,000	\$127,000	\$150,000	(\$7,850)	-4.97%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$4,212,229	\$4,187,640	\$4,187,640	\$4,206,819	(\$5,410)	-0.13%

Source of Expenditure Library Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$2,534,126	\$2,694,330	\$2,694,330	\$2,576,433	\$42,307	1.67%
Overtime	\$2,871	\$0	\$0	\$0	(\$2,871)	-100.00%
Medical, Dental, Unemployment	\$412,176	\$330,404	\$330,404	\$489,153	\$76,977	18.68%
Workers Compensation	\$1,633	\$7,000	\$7,000	\$0	(\$1,633)	-100.00%
All Other Personnel	\$5,749	\$5,600	\$5,600	\$5,249	(\$500)	-8.70%
Contractual Services	\$452,955	\$399,400	\$398,600	\$401,300	(\$51,655)	-11.40%
Commodities	\$709,016	\$686,400	\$687,200	\$684,500	(\$24,516)	-3.46%
Capital Items	\$197,417	\$393,000	\$393,000	\$603,000	\$405,583	205.44%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$4,315,943	\$4,516,134	\$4,516,134	\$4,759,635	\$443,692	10.28%
Surplus (Deficit)	(\$103,714)	(\$328,494)	(\$328,494)	(\$552,816)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Motor Fuel Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Motor Fuel Tax	\$1,108,969	\$1,000,000	\$1,000,000	\$1,000,000	(\$108,969)	-9.83%
Miscellaneous	\$117,747	\$0	\$0	\$0	(\$117,747)	-100.00%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$1,226,716	\$1,000,000	\$1,000,000	\$1,000,000	(\$226,716)	-18.48%

Source of Expenditure Motor Fuel Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Alley Paving	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Street Repairs	\$786,215	\$1,000,000	\$1,000,000	\$1,000,000	\$213,785	27.19%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$786,215	\$1,000,000	\$1,000,000	\$1,000,000	\$213,785	27.19%
Surplus (Deficit)	\$440,501	\$0	\$0	\$0		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue IMRF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$1,679,299	\$1,684,100	\$1,684,100	\$1,666,042	(\$13,257)	-0.79%
Personal Property Tax Repl.	\$19,900	\$19,900	\$19,900	\$15,000	(\$4,900)	-24.62%
Transfers In	\$2,380,420	\$263,200	\$263,200	\$297,526	(\$2,082,894)	-87.50%
Total Revenues	\$4,079,619	\$1,967,200	\$1,967,200	\$1,978,568	(\$2,101,051)	-51.50%

Source of Expenditure IMRF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
IMRF and Social Security	\$4,098,113	\$1,988,318	\$1,988,318	\$1,981,877	(\$2,116,236)	-51.64%
Transfers Out	\$0	\$0	\$0	\$269,133	\$269,133	#DIV/0!
Total Expenditures	\$4,098,113	\$1,988,318	\$1,988,318	\$2,251,010	(\$1,847,103)	-45.07%
Surplus (Deficit)	(\$18,494)	(\$21,118)	(\$21,118)	(\$272,442)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Muni Waste Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$3,690,479	\$3,522,100	\$3,522,100	\$3,432,093	(\$258,386)	-7.00%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Employee Contributions	\$1,005	\$0	\$0	\$868	(\$137)	-13.63%
Misc. Other	\$1,374	\$0	\$0	\$0	(\$1,374)	-100.00%
Transfers In	\$0	\$0	\$0	\$76,000	\$76,000	#DIV/0!
Total Revenues	\$3,692,858	\$3,522,100	\$3,522,100	\$3,508,961	(\$183,897)	-4.98%

Source of Expenditure Muni Waste Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$44,659	\$44,800	\$44,800	\$44,681	\$22	0.05%
Overtime	\$4,793	\$5,000	\$5,000	\$5,000	\$207	4.32%
Medical, Dental, Unemployment	\$10,121	\$7,668	\$7,668	\$9,442	(\$679)	-6.71%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$155	\$500	\$500	\$175	\$20	12.90%
Contractual Services	\$3,238,982	\$3,256,056	\$3,256,056	\$3,376,000	\$137,018	4.23%
Commodities	\$0	\$100	\$100	\$100	\$100	#DIV/0!
Capital Items	\$0	\$18,700	\$18,700	\$0	\$0	#DIV/0!
Debt Service	\$61,254	\$64,200	\$64,200	\$72,606	\$11,352	18.53%
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$3,359,964	\$3,397,024	\$3,397,024	\$3,508,004	\$148,040	4.41%
Surplus (Deficit)	\$332,894	\$125,076	\$125,076	\$957		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue E-911 Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Emergency Telephone Receipts	\$465,915	\$500,000	\$500,000	\$470,000	\$4,085	0.88%
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers In	\$812,568	\$812,568	\$812,568	\$925,000	\$112,432	13.84%
Total Revenues	\$1,278,483	\$1,312,568	\$1,312,568	\$1,395,000	\$116,517	9.11%

Source of Expenditure E-911 Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
ANI/ALI Fees	\$31,600	\$31,600	\$31,600	\$22,883	(\$8,717)	-27.59%
Contractual Services	\$1,304,212	\$1,297,968	\$1,297,968	\$1,338,192	\$33,980	2.61%
Capital Items	\$0	\$7,000	\$7,000	\$0	\$0	#DIV/0!
Total Expenditures	\$1,335,812	\$1,336,568	\$1,336,568	\$1,361,075	\$25,263	1.89%
Surplus (Deficit)	(\$57,329)	(\$24,000)	(\$24,000)	\$33,925		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Parking Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Parking Revenue	\$195,287	\$200,000	\$200,000	\$200,000	\$4,713	2.41%
Police Penalties	\$91,542	\$220,000	\$220,000	\$100,000	\$8,458	9.24%
Employee Contributions	\$2,246	\$0	\$0	\$2,545	\$299	13.31%
Misc. Other	\$3,960	\$5,000	\$5,000	\$2,000	(\$1,960)	-49.49%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$293,035	\$425,000	\$425,000	\$304,545	\$11,510	3.93%

Source of Expenditure Parking Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$186,986	\$161,600	\$161,600	\$197,304	\$10,318	5.52%
Overtime	\$1,124	\$5,600	\$5,600	\$5,600	\$4,476	398.22%
Medical, Dental, Unemployment	\$29,078	\$20,881	\$20,881	\$27,701	(\$1,377)	-4.74%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$279	\$5,500	\$5,500	\$300	\$21	7.53%
Contractual Services	\$108,053	\$137,000	\$137,000	\$125,546	\$17,493	16.19%
Commodities	\$17,898	\$20,700	\$20,700	\$19,000	\$1,102	6.16%
Capital Items	\$29,700	\$29,700	\$29,700	\$530,500	\$500,800	1686.20%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$37,000	\$37,000	\$37,000	\$340,357	\$303,357	819.88%
Total Expenditures	\$410,118	\$417,981	\$417,981	\$1,246,308	\$836,190	200.05%
Surplus (Deficit)	(\$117,083)	\$7,019	\$7,019	(\$941,763)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Water Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Water User charges	\$6,673,901	\$6,955,000	\$6,955,000	\$8,723,398	\$2,049,497	30.71%
Employee Contributions	\$12,382	\$0	\$0	\$11,024	(\$1,358)	-10.97%
Misc. Other	\$60,892	\$49,000	\$49,000	\$49,000	(\$11,892)	-19.53%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$6,747,175	\$7,004,000	\$7,004,000	\$8,783,422	\$2,036,247	29.60%

Source of Expenditure Water Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$643,128	\$641,686	\$641,686	\$649,922	\$6,794	1.06%
Overtime	\$58,534	\$78,200	\$78,200	\$85,000	\$26,466	45.21%
Medical, Dental, Unemployment	\$120,854	\$110,734	\$110,734	\$120,074	(\$780)	-0.65%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$13,305	\$56,900	\$56,900	\$12,126	(\$1,179)	-8.86%
Water Purchases Chicago	\$3,320,989	\$3,500,000	\$3,500,000	\$4,250,000	\$929,011	27.97%
Contractual Services	\$203,390	\$224,100	\$224,100	\$240,635	\$37,245	18.31%
Commodities	\$368,866	\$407,000	\$407,000	\$401,000	\$32,134	8.71%
Capital Items	\$539,499	\$670,600	\$670,600	\$1,773,600	\$1,234,101	228.75%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$1,843,566	\$1,843,566	\$1,843,566	\$1,871,842	\$28,276	1.53%
Total Expenditures	\$7,112,131	\$7,532,786	\$7,532,786	\$9,404,199	\$2,292,068	30.43%
Surplus (Deficit)	(\$364,956)	(\$528,786)	(\$528,786)	(\$620,777)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Sewer Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Sewer User Charge	\$1,480,289	\$1,586,000	\$1,586,000	\$1,838,900	\$358,611	24.23%
Intergovernmental	\$431,250	\$356,250	\$356,250	\$225,000	(\$206,250)	-47.83%
Employee Contributions	\$6,371	\$0	\$0	\$5,106	(\$1,265)	-19.86%
Misc. Other	\$18,214	\$75,000	\$75,000	\$25,000	\$6,786	37.26%
Transfers In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$1,936,124	\$2,017,250	\$2,017,250	\$2,094,006	\$157,882	7.83%

Source of Expenditure Sewer Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$291,845	\$284,700	\$284,700	\$281,843	(\$10,002)	-3.43%
Overtime	\$13,215	\$20,000	\$20,000	\$20,000	\$6,785	51.34%
Medical, Dental, Unemployment	\$66,950	\$53,619	\$53,619	\$55,580	(\$11,370)	-16.98%
Workers Compensation	\$0	\$0	\$0	\$0	\$0	#DIV/0!
All Other Personnel	\$7,302	\$17,100	\$17,100	\$7,519	\$217	2.96%
Contractual Services	\$237,462	\$141,000	\$141,000	\$149,250	(\$88,212)	-37.15%
Commodities	\$92,530	\$96,000	\$96,000	\$96,000	\$3,470	3.75%
Capital Items*	\$715,049	\$807,000	\$807,000	\$451,800	(\$263,249)	-36.82%
Debt Service	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$68,200	\$68,200	\$68,200	\$357,216	\$289,016	423.78%
Total Expenditures	\$1,492,553	\$1,487,619	\$1,487,619	\$1,419,208	(\$73,345)	-4.93%
Surplus (Deficit)	\$443,571	\$529,631	\$529,631	\$674,798		

*Capital Items in Sewer Fund include capitalization and depreciation in 2009/10 and 2010/11

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Uptown TIF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$2,486,782	\$3,240,914	\$3,240,914	\$2,475,644	(\$11,138)	-0.45%
Intergovernmental	\$320,000	\$320,000	\$320,000	\$0	(\$320,000)	-100.00%
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$1,095,967	\$0	\$0	\$0	(\$1,095,967)	-100.00%
Total Revenues	\$3,902,749	\$3,560,914	\$3,560,914	\$2,475,644	(\$1,427,105)	-40.08%

Source of Expenditure Uptown TIF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
School & Park District	\$608,441	\$747,307	\$747,307	\$523,441	(\$85,000)	-13.97%
Contracting	\$15,000	\$5,000	\$5,000	\$0	(\$15,000)	-100.00%
Capital Items	\$393,155	\$400,000	\$400,000	\$0	(\$393,155)	-100.00%
Transfers Out	\$2,618,946	\$2,618,947	\$2,618,947	\$2,725,097	\$106,151	4.05%
Total Expenditures	\$3,635,542	\$3,771,254	\$3,771,254	\$3,248,538	(\$387,004)	-10.26%
Surplus (Deficit)	\$267,207	(\$210,340)	(\$210,340)	(\$772,894)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Dempster TIF Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$147,006	\$0	\$0	\$148,711	\$1,705	1.16%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$147,006	\$0	\$0	\$148,711	\$1,705	#DIV/0!

Source of Expenditure Dempster TIF Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Dempster Development	\$149,526	\$0	\$0	\$147,000	(\$2,526)	-1.69%
Contracting	\$1,225	\$0	\$0	\$1,000	(\$225)	-18.37%
Capital Items	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$150,751	\$0	\$0	\$148,000	(\$2,751)	#DIV/0!
Surplus (Deficit)	(\$3,745)	\$0	\$0	\$711		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue Sewer Construction Fund

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Bond Proceeds	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	-100.00%
Intergovernmental	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Misc. Other	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Transfer In	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Revenues	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	#DIV/0!

Source of Expenditure Sewer Construction Fund

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Contracting	\$14,317	\$0	\$0	\$0	(\$14,317)	-100.00%
Capital Items	\$0	\$0	\$0	\$2,374,030	\$2,374,030	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	#DIV/0!
Total Expenditures	\$14,317	\$0	\$0	\$2,374,030	\$2,359,713	#DIV/0!
Surplus (Deficit)	\$5,721,372	\$0	\$0	(\$2,374,030)		

Summary Budget 2012/13

City of Park Ridge, Illinois

Source of Revenue All Funds

Revenues & Other Sources	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Property Taxes	\$19,256,884	\$19,944,950	\$19,944,950	\$19,491,774	\$234,890	1.18%
Sales Taxes	\$5,594,129	\$5,070,000	\$5,070,000	\$5,277,000	(\$317,129)	-6.26%
Income Taxes	\$3,027,625	\$2,736,040	\$2,736,040	\$2,968,416	(\$59,209)	-2.16%
Ambulance Tax	\$768,987	\$860,000	\$860,000	\$790,000	\$21,013	2.44%
Food, Beverage, Package Liquor	\$761,267	\$765,000	\$765,000	\$756,000	(\$5,267)	-0.69%
Utility Taxes	\$4,027,649	\$4,341,000	\$4,341,000	\$4,367,170	\$339,521	7.82%
Licenses	\$1,470,252	\$1,482,475	\$1,482,475	\$1,475,000	\$4,748	0.32%
Building Permits	\$818,977	\$755,000	\$755,000	\$756,000	(\$62,977)	-8.34%
Parking Garage Tax	\$600,000	\$600,000	\$600,000	\$600,000	\$0	0.00%
Intergovernmental	\$867,951	\$946,490	\$946,490	\$918,129	\$50,178	5.30%
Charges for Services	\$342,494	\$368,000	\$368,000	\$257,200	(\$85,294)	-23.18%
Fines and Forfeitures	\$512,448	\$406,000	\$406,000	\$500,000	(\$12,448)	-3.07%
Miscellaneous	\$4,996,128	\$4,548,400	\$4,548,400	\$4,488,459	(\$507,669)	-11.16%
Employee Contributions	\$705,837	\$0	\$0	\$751,477	\$45,640	#DIV/0!
User Charges	\$8,154,190	\$8,541,000	\$8,541,000	\$10,562,298	\$2,408,108	28.19%
Bond Proceeds	\$5,735,689	\$0	\$0	\$0	(\$5,735,689)	#DIV/0!
Transfers In	\$8,593,467	\$5,380,281	\$5,380,281	\$6,564,645	(\$2,028,822)	-37.71%
Total Revenues	\$66,233,974	\$56,744,636	\$56,744,636	\$60,523,568	(\$5,710,406)	-10.06%

Source of Expenditure All Funds

Expenditures & Other Uses	Total YE 2011-12 Forecast	2011-12 Original Budget	2011-12 Revised Budget	2012-13 Budget	Variance to Prior Year Forecast	% Variance 12-13 Budget to 11-12 Forecast
Regular Salaries	\$17,283,152	\$17,584,303	\$17,584,303	\$17,742,947	\$459,795	2.61%
Overtime	\$1,097,458	\$872,300	\$872,300	\$956,600	(\$140,858)	-16.15%
Medical, Dental, Unemployment	\$3,669,158	\$2,939,577	\$2,939,577	\$4,063,501	\$394,343	13.41%
Police & Fire Pension	\$3,890,329	\$3,878,306	\$3,241,342	\$3,019,028	(\$871,301)	-26.88%
Workers Compensation	\$397,710	\$357,000	\$357,000	\$400,000	\$2,290	0.64%
All Other Personnel	\$267,954	\$233,540	\$233,540	\$401,282	\$133,328	57.09%
IMRF & SS	\$4,098,113	\$1,988,318	\$1,988,318	\$1,981,877	(\$2,116,236)	-106.43%
Water Purchases Chicago	\$3,320,989	\$3,500,000	\$3,500,000	\$4,250,000	\$929,011	26.54%
Contractual Services	\$11,030,636	\$10,558,638	\$10,847,838	\$10,980,906	(\$49,730)	-0.46%
Commodities	\$2,520,648	\$2,712,000	\$2,712,800	\$2,633,683	\$113,035	4.17%
Capital Items	\$2,820,566	\$3,597,776	\$3,597,776	\$7,812,330	\$4,991,764	138.75%
Debt Service	\$3,565,766	\$3,568,713	\$3,568,713	\$4,086,327	\$520,561	14.59%
Contingency	\$0	\$0	\$346,964	\$0	\$0	0.00%
Transfers Out	\$5,497,648	\$5,380,281	\$5,380,281	\$6,564,645	\$1,066,997	19.83%
Total Expenditures	\$59,460,127	\$57,170,752	\$57,170,752	\$64,893,126	\$5,433,000	9.50%
Surplus (Deficit)	\$6,773,847	(\$426,116)	(\$426,116)	(\$4,369,558)		

**CAPITAL PLAN
2012/13 BUDGET**

City of Park Ridge, Illinois

Capital Project Plan

100 - General Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Sidewalk Replacement	75,000	70,341	147,652	61,776	160,000	160,000	160,000	160,000
Replace City Hall Roof	-	-	-	-	60,000	-	-	-
Reforestation	132,548	75,306	-	-	108,400	111,600	115,000	122,055
Alley Restoration	-	-	-	-	-	-	400,000	400,000
Avondale (Grant Funded \$328K)*	8,451	304,407	-	-	-	-	-	-
Main Street (Grant Funded \$394K)*	20,854	379,539	-	-	-	-	-	-
Dee Road Sidewalk Installation (Grant Funded \$103K)*	38,561	30,736	-	-	-	-	-	-
Building Repairs	34,752	-	-	-	-	-	-	-
IT Equipment	52,333	730	-	-	-	-	-	-
Resurface City Hall Parking Lot	-	-	-	-	-	250,000	-	-
Police Station Renovations Phase 1	-	-	-	-	361,500	386,000	490,000	-
Replace City Hall Parking Lot Lighting	-	-	-	-	-	140,000	-	-
Police - Servers for Security Cameras	-	-	-	-	28,000	-	-	-
Police Facility Renovation	-	-	-	-	-	-	-	-
Communication Interface for Fire Dept	-	-	30,000	30,000	-	-	-	-
New Defibrillators (Grant Funded) (Priority 1)	-	-	-	-	152,000	-	-	-
Fire St. 35 - Replace Front Ramp	-	-	-	-	-	20,000	-	-
Fire St. 35 & 36 Electrical Repairs	-	-	-	-	-	82,900	-	-
FH Mobile Software for Fire Inspections (Grant Funded)	-	-	-	50,000	-	-	-	-
Fire Video Conferencing Equipment (Grant Funded)	-	-	-	130,000	-	-	-	-
Fire Dept. Training Tower Improvement (Grant Funded)	-	-	-	-	39,500	-	-	-
Replace furnaces at St. 35 (Priority 2)	-	-	-	-	20,000	-	-	-
Replace furnaces at St. 36 (Priority 2)	-	-	-	-	20,000	-	-	-
Replace Interior Lighting to LED Sta.35 (Grant Funded)	-	-	-	-	65,000	-	-	-
Replace Interior Lighting to LED Sta.36(Grant Funded)	-	-	-	-	65,000	-	-	-
Replace City Emergency Sirens	-	-	-	-	-	40,000	40,000	-
Fire St. 35 & 36 Insulation Project	-	-	-	-	-	-	80,700	-
Fire St. 35 Parking Lot Repair	-	-	-	-	-	125,000	-	-
Subtotal	362,498	861,059	177,652	271,776	1,079,400	1,315,500	1,285,700	682,055
Contrib. to Technology Repl. Fd.	148,000	-	-	-	-	50,000	50,000	50,000
Contrib. to Motor Equip. Repl. Fd.	308,900	-	-	-	-	50,000	50,000	50,000
General Fund Total	819,398	861,059	177,652	271,776	1,079,400	1,415,500	1,385,700	782,055

**CAPITAL PLAN
2012/13 BUDGET**

City of Park Ridge, Illinois

Capital Project Plan

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
201 - Library Fund								
Re-carpet Library (priority 3)	21,144	-	-	-	160,000	-	-	-
Repair Flat Roof (priority 1)	-	-	100,000	365,000	265,000	-	-	-
Repair Elevator	-	-	22,356	-	-	-	-	-
Restroom Remodel - Children Area	-	-	32,000	-	-	-	-	-
Uptown Streetscape/Library Entrance (priority 4)	-	-	-	-	-	-	100,000	-
Computerize Controls for Heating System (priority 3)	-	-	-	-	25,000	-	-	-
Repair Windows and Refinish Interior Woodwork	-	-	-	-	-	50,000	50,000	50,000
Replace Light Fixtures 2nd Flr Public Area (priority 1)	-	-	-	-	125,000	-	-	-
Relocate and Upgrade Electrical Gear	-	-	-	-	-	120,000	-	-
Subtotal	21,144	132,874	154,356	365,000	575,000	170,000	150,000	50,000
Contrib. to Technology Repl. Fd.	66,800	26,000	26,000	26,000	26,000	75,500	75,500	75,500
Contrib. to Motor Equip. Repl. Fd.	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Library Fund Total	89,944	160,874	182,356	393,000	603,000	247,500	227,500	127,500

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
203 - Motor Fuel Tax Fund								
Street Rehabilitation (Projects begin in Apr)	909,498	401,568	786,215	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
MFT Fund Total	1,024,673	401,568	786,215	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
204 - Uptown TIF Fund								
Uptown Streetscape (partial Grant \$320K in 2012)	676,146	-	393,155	400,000	-	800,000	200,000	1,000,000
Uptown TIF Fund	696,671	-	393,155	400,000	-	800,000	200,000	1,000,000

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
208 - Muni. Waste Fund								
Contrib. to Motor Equip. Repl. Fd.	15,100	15,100	-	18,700	-	18,700	18,700	18,700
Muni Waste Fund	15,100	15,100	-	18,700	-	18,700	18,700	18,700

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
220 - Emerg. Telephone Fund								
Contrib. to Technology Repl. Fd.	7,000	7,000	-	7,000	-	7,200	7,200	7,300
Emergency Telephone Fund Total	7,000	7,000	-	7,000	-	7,200	7,200	7,300

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
501 - Parking Fund								
Summit Avenue Parking Improvements			-	-	500,000			
Contrib. to Technology Repl. Fd.	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Contrib. to Motor Equip. Repl. Fd.	21,000	21,000	21,700	21,700	22,500	23,300	24,100	24,900
Parking Fund Total	29,000	29,000	29,700	29,700	530,500	31,300	32,100	32,900

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

502 - Water Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Watermain Replacement	665,094	335,183	560,000	560,000	815,000	860,000	903,000	950,000
Replace South Pump Stn Roof	-	-	29,000	30,000	-	-	-	-
Street Repairs	92,000	72,965	-	-	-	-	-	-
Paint interior of elevated tank	-	-	-	-	-	225,000	-	-
Radio Read Meter System	-	-	-	-	875,000	875,000	875,000	875,000
Subtotal	757,094	408,148	589,000	590,000	1,690,000	1,960,000	1,778,000	1,825,000
Contrib. to Technology Repl. Fd.	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800
Contrib. to Motor Equip. Repl. Fd.	74,200	74,200	76,800	76,800	79,800	82,900	86,100	89,500
Water Fund Total	835,094	486,148	669,600	670,600	1,773,600	2,046,700	1,867,900	1,918,300

503 - Sewer Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Sewer Rehabilitation (100% Grant)	-	-	482,049	475,000	-	-	-	-
Vactor Truck	-	302,728	-	-	-	-	-	-
Cathodic Protection Sibley Lift Station	-	-	-	-	30,000	-	-	-
Sewer Construction/Video & Lining (2011 project)	-	-	211,000	310,000	89,000	-	-	-
Sewer Construction/Video & Lining (future years)	-	-	-	-	310,000	310,000	310,000	310,000
Subtotal	-	302,728	693,049	785,000	429,000	310,000	310,000	-
Contrib. to Motor Equip. Repl. Fd.	22,000	22,000	22,000	22,000	22,800	23,600	24,400	25,300
Sewer Fund Total	22,000	324,728	715,049	807,000	451,800	333,600	334,400	25,300

Sewer Capital Bond Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Granville & Lincoln	-	-	-	-	61,525	-	-	-
Western, south of Devon	-	-	-	-	153,813	-	-	-
Cumberland, Gillick to Belle Plaine	-	-	-	-	430,675	-	-	-
Talcott Place, Courtland, Crescent, Ashland....	-	-	-	-	929,028	-	-	-
Stewart & Warren	-	-	-	-	107,455	716,365	-	-
Chester, Bonnie to Bonita	-	-	-	-	24,797	165,315	-	-
Burton/Fenton	-	-	-	-	160,356	1,069,037	-	-
Overhill & Lahon	-	-	-	-	68,052	453,680	-	-
Burton / Fenton Design	-	-	-	-	-	125,511	125,511	627,555
Burton / Fenton Construction	-	-	-	-	-	-	-	4,183,700
Design of Country Club	-	-	-	-	230,558	230,558	1,152,791	-
Country Club Construction	-	-	-	-	-	-	-	7,685,275
Design of Northwest Park Project	-	-	-	-	174,881	174,881	-	874,404
Northwest Park Construction	-	-	-	-	-	-	-	5,829,360
Design of Mayfield Estates	-	-	-	-	32,890	32,890	164,448	-
Construction of Mayfield Estates	-	-	-	-	-	-	-	1,096,322
Sewer Fund Total	-	-	-	-	2,374,030	2,968,237	1,442,750	20,296,616

Total Capital	3,538,881	2,285,477	2,953,727	3,597,776	7,812,330	8,868,737	6,516,250	25,208,671
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City of Park Ridge, Illinois

Interfund Transfers - 2012/13 Budget

Fund #	Fund	2011/12 In	2011/12 Out	2012/13 In	2012/13 Out	2013/14 In	2013/14 Out	2014/15 In	2014/15 Out	Reason for Transfer
220	831200 E 911 Fund	\$812,568		\$925,000		\$1,180,000		\$980,000		Subsidize emergency telephone fund
100	949300 General Fund		(\$812,568)		(\$925,000)		(\$1,180,000)		(\$980,000)	Subsidize emergency telephone fund
208	880XXX Municipal Waste	\$0		\$76,000		\$0		\$0		Subsidize municipal waste fund
100	949300 General Fund		\$0		(\$76,000)		\$0		\$0	Subsidize municipal waste fund
100	880XXX General Fund	\$0		\$111,864		\$111,864		\$111,864		*Overhead costs shared with Parking Fund
501	949300 Parking Fund		\$0		(\$111,864)		(\$111,864)		(\$111,864)	*Overhead costs shared with Parking Fund
100	880XXX General Fund	\$800,000		\$806,472		\$806,472		\$806,472		*Overhead costs shared with Parking Fund
502	949300 Water Fund		(\$800,000)		(\$806,472)		(\$806,472)		(\$806,472)	*Overhead costs shared with Parking Fund
100	880XXX General Fund	\$0		\$154,062		\$154,062		\$154,062		*Overhead costs shared with Parking Fund
503	949300 Sewer Fund		\$0		(\$154,062)		(\$154,062)		(\$154,062)	*Overhead costs shared with Parking Fund
206	880XXX IMRF Fund	\$263,200		\$297,526		\$301,630		\$310,957		IMRF contributions from proprietary funds
501	949300 Parking Fund		(\$37,000)		(\$48,493)		(\$49,164)		(\$50,689)	IMRF contributions from proprietary funds
502	949300 Water Fund		(\$158,000)		(\$176,254)		(\$178,686)		(\$184,215)	IMRF contributions from proprietary funds
503	949300 Sewer Fund		(\$68,200)		(\$72,779)		(\$73,780)		(\$76,053)	IMRF contributions from proprietary funds
305	880XXX 2004B Debt Service Fund	\$885,566		\$889,116		\$926,354		\$884,554		Debt service transfer
502	949300 Water Fund		(\$885,566)		(\$889,116)		(\$926,354)		(\$884,554)	Debt service transfer
310	880XXX 2012A Debt Service Fund	\$0		\$130,375		\$156,450		\$451,450		Debt service transfer
503	949300 Sewer Fund		\$0		(\$130,375)		(\$156,450)		(\$451,450)	Debt service transfer
311	880XXX 2012B Debt Service Fund	\$0		\$269,133		\$263,520		\$271,680		Debt service transfer
206	949300 IMRF Fund		\$0		(\$269,133)		(\$263,520)		(\$271,680)	Debt service transfer
304	880XXX 2004A Debt Service Fund	\$1,194,519		\$1,200,669		\$98,800		\$0		Debt service transfer
306	880XXX 2005A Debt Service Fund	\$321,113		\$421,113		\$417,113		\$413,113		Debt service transfer
307	880XXX 2006A Debt Service Fund	\$523,500		\$523,500		\$623,500		\$619,250		Debt service transfer
308	880XXX 2006B Debt Service Fund	\$579,815		\$579,815		\$1,364,815		\$1,880,070		Debt service transfer
204	949300 Uptown TIF Fund		(\$2,618,947)		(\$2,725,097)		(\$2,504,228)		(\$2,912,433)	Debt service transfer
100	880XXX General Fund	\$0		\$180,000		\$0		\$0		Transfer to General to fund Police Project
501	949300 Parking Fund		\$0		(\$180,000)		\$0		\$0	Transfer to General to fund Police Project
		<u>\$5,380,281</u>	<u>(\$5,380,281)</u>	<u>\$6,564,645</u>	<u>(\$6,564,645)</u>	<u>\$6,404,580</u>	<u>(\$6,404,580)</u>	<u>\$6,883,472</u>	<u>(\$6,883,472)</u>	

*Overhead costs for shared services are subject to change when healthcare costs are finalized in March



Agenda Cover Memorandum

Meeting Date: March 22, 2012

Item Title: 2013/14 Property Tax Levy - No Increase

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Allison Stutts

Phone Number: 847-318-5216

Email Address: astutts@parkridge.us

Background:

Fund statements are provided showing the impact of a 0% property tax increase on the City's 2013/14 fund budgets.

Recommendation:

Review

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

If Budgeted, Budget Code (Fund, Dept, Object)

Attachments:

-
-
-
-
-

City of Park Ridge, Illinois

Property Tax Levy - 2013/14 Budget - NO INCREASE

December Levy	Change	Total Tax Levy	Total Less Loss	General	Debt Service	Police	Fire	IMRF	Social Security	Library	Garbage	Uptown TIF Debt Service	Tax Rate	EAV
2006		\$13,977,900	\$13,809,300	\$2,328,200	\$1,627,000	\$889,900	\$191,900	\$792,100	\$761,600	\$4,179,700	\$3,038,900	\$0	0.915	\$1,528,372,764
2007	4.50%	\$14,683,000	\$14,431,000	\$2,132,300	\$1,659,200	\$963,800	\$703,600	\$816,700	\$779,600	\$4,180,300	\$3,195,500	\$0	0.792	\$1,852,758,740
2008	3.27%	\$15,162,800	\$14,902,500	\$1,730,500	\$1,632,800	\$1,396,600	\$1,114,400	\$813,400	\$825,300	\$4,190,500	\$3,199,000	\$0	0.760	\$1,994,642,145
2009	3.23%	\$15,652,500	\$15,384,000	\$3,201,700	\$0	\$1,534,700	\$1,403,900	\$995,800	\$802,700	\$4,006,000	\$3,439,200	\$0	0.779	\$2,008,299,479
2010	5.00%	\$16,435,200	\$16,153,200	\$3,335,300	\$0	\$1,821,300	\$1,739,200	\$932,400	\$751,700	\$3,953,000	\$3,620,300	\$0	0.869	\$1,891,497,297
2011	3.44%	\$17,000,159	\$16,704,036	\$4,303,494	\$0	\$1,637,408	\$1,603,934	\$932,400	\$751,700	\$3,953,000	\$3,522,100	\$0	0.899	\$1,891,497,297
2012	0.00%	\$17,000,159	\$16,694,968	\$4,308,968		\$1,620,282	\$1,603,934	\$1,060,677	\$622,937	\$3,953,626	\$3,524,545	\$0	0.899	\$1,891,497,297
2013	0.00%	\$17,000,159	\$16,694,504	\$4,308,968		\$1,620,282	\$1,603,470	\$1,060,677	\$622,937	\$3,953,626	\$3,524,545	\$0	0.899	\$1,891,497,297

2012 Change		\$0	(\$9,068)	\$5,474		(\$17,126)	\$0	\$128,277	(\$128,763)	\$626	\$2,445			
2012 Percentage Change		0.00%	-0.05%	0.13%		-1.05%	0.00%	13.76%	-17.13%	0.02%	0.07%			

**2013/14
Budget
Balance**

General Fund	(\$1,642,273)
Library	(\$243,490)
IMRF	(\$301,247)
Muni Waste	(\$112,239)

**General Fund
Historical Performance**

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2 Year Projection Notes
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection	
Beginning Fund Balance*	10,902,510	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	7,355,016	
Revenue											
Property Taxes	3,178,328	3,550,000	3,543,431	3,974,998	5,418,614	6,452,427	7,340,060	7,855,878	7,472,573	7,472,573	
Sales Taxes	4,367,460	4,751,627	5,209,771	4,582,388	4,485,270	5,233,341	5,594,129	5,277,000	5,277,000	5,277,000	
Income Taxes	2,921,955	3,258,110	3,559,023	3,326,676	3,008,242	2,828,519	3,027,625	2,968,416	2,968,416	2,968,416	
Ambulance	471,428	531,148	562,131	612,772	647,977	670,854	768,987	790,000	790,000	790,000	
Food & Beverage, Package Liq.	542,879	574,961	649,431	662,799	686,635	756,147	761,267	756,000	756,000	756,000	
Utility Taxes	4,718,633	4,092,309	4,475,070	4,588,559	4,152,233	4,174,395	4,027,649	4,367,170	4,367,170	4,367,170	
Licenses	1,249,168	1,562,438	1,371,117	1,355,949	1,354,586	1,507,008	1,470,252	1,475,000	1,475,000	1,475,000	
Building Permits	1,741,229	2,216,829	1,129,527	908,504	731,070	734,685	818,977	756,000	756,000	756,000	
Parking Garage	560,783	422,298	422,769	388,820	394,136	601,553	600,000	600,000	600,000	600,000	
Intergovernmental	181,742	99,530	236,305	455,948	475,050	906,824	78,045	655,129	0	0	
Charges for Services	203,563	307,938	287,242	345,100	355,285	405,137	342,494	257,200	257,200	257,200	
Fines & Forfeitures	384,661	402,409	316,361	318,043	415,433	367,859	512,448	500,000	500,000	500,000	
Employee Contributions	0	0	0	0	0	0	647,023	686,521	720,847	756,889	+5% annual
Miscellaneous**	2,522,778	9,024,981	2,958,791	2,986,036	2,388,905	2,448,064	2,688,823	2,417,459	2,417,459	2,417,459	
Transfer In	701,435	789,609	800,000	917,338	800,000	953,560	800,000	1,252,398	1,252,398	1,252,398	
	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	29,610,063	29,646,105	
Expenditures											
Regular Salaries	13,837,509	14,239,222	14,896,490	14,643,587	14,812,904	13,695,849	13,582,408	13,992,763	14,272,656	14,272,656	+3% Pub Safety 13/14, flat 14/15
Overtime	775,553	958,710	1,027,816	1,181,457	814,222	1,019,670	1,016,922	841,000	866,230	866,230	+3% 13/14, flat 14/15
Medical, Dental, Unemployment	1,831,684	1,859,927	2,008,334	2,012,988	2,099,192	2,340,265	3,029,979	3,361,551	3,529,629	3,706,110	+5% annual
Police & Fire Pension	870,183	945,980	1,216,813	1,977,062	3,081,410	3,220,915	3,890,329	3,019,028	3,207,440	3,207,440	+5% increase 2012 actuary report
Workers Compensation	212,419	370,518	422,728	331,363	353,403	476,752	396,077	400,000	400,000	400,000	
All Other Personnel	251,410	176,886	166,199	167,074	134,959	119,229	241,163	375,914	110,365	110,365	
Contractual Services	3,780,072	3,373,074	4,149,023	3,840,396	3,988,538	4,109,863	4,665,473	4,655,659	4,748,772	4,843,748	+2% annual
Commodities	1,387,619	1,303,433	1,535,026	1,991,274	1,750,029	1,368,265	1,332,338	1,433,083	1,461,745	1,490,980	+2% annual
Capital Items	1,889,568	924,243	560,307	521,752	362,498	861,059	159,531	1,079,400	1,315,500	1,285,700	
Debt Service	0	0	0	0	0	0	0	0	0	0	
Replacement Funds	619,500	513,000	668,800	330,600	456,900	0	0	0	100,000	100,000	
Transfers Out	493,200	542,800	586,200	795,100	1,170,200	793,200	929,936	1,001,000	1,240,000	980,000	Increased to balance E911 Fund
	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,252,336	31,263,228	
Prior Period Adjustment	387,609	0	0	0	0	606,059	0	0			
Total Revenue	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	29,610,063	29,646,105	
Total Expenditures	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,252,336	31,263,228	
Income (Deficit)	(2,202,675)	6,376,394	(1,716,767)	(2,368,724)	(3,710,819)	35,307	233,623	454,773	(1,642,273)	(1,617,123)	
Ending Fund Balance*	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	7,355,016	5,737,893	
Unreserved Fund Balance*	8,417,705	14,876,244	13,413,534	6,558,168	2,609,181	2,823,093					
Uptown TIF Deficit	(1,750,000)	(2,711,186)	(2,711,186)								
	6,667,705	12,165,058	10,702,348								

In FY2009, the audit began reporting the Uptown Advance as a "Reserved" balance in the General Fund, prior periods including the advance in unreserved fund balance

** Miscellaneous revenue included interest income, sewer income, rental income and sale of assets in previous years

City of Park Ridge Property Tax Collections History General Fund

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$3,257,600	(\$55,900)	\$3,201,700	\$3,144,658	96.53%	3.47%
2010	\$3,393,500	(\$58,200)	\$3,335,300	\$3,316,436	97.73%	2.27%
2011	\$4,383,487	(\$79,993)	\$4,303,494	\$4,341,362	99.04%	0.96%
2012	\$4,383,487	(\$74,519)	\$4,308,968	\$4,265,133	97.30%	2.70%
2013	\$4,383,487	(\$74,519)	\$4,308,968	\$4,265,133	97.30%	2.70%

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$1,791,680	\$1,591,699		89%
2011	2009 2nd Installment	\$1,465,920	\$1,552,959		106%
2011	2010 1st Installment	\$1,791,680	\$1,634,525	\$3,187,483	91%
2012	2010 2nd Installment	\$1,601,820	\$1,681,911		105%
2012	2011 1st Installment	\$1,866,425	\$1,698,447	\$3,380,358	91%
2013	2011 2nd Installment	\$2,517,062	\$2,642,915		105%
2013	2012 1st Installment	\$2,410,918	\$2,193,935	\$4,836,850	91%
2014	2012 2nd Installment	\$1,972,569	\$2,071,198		105%
2014	2013 1st Installment	\$2,410,918	\$2,193,935	\$4,265,133	91%
2015	2013 2nd Installment	\$1,972,569	\$2,071,198		105%
2015	2014 1st Installment	\$2,410,918	\$2,193,935	\$4,265,133	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

City of Park Ridge Property Tax Collections History Police Pension

Levy Year	Levy	Budgeted		Collected	Percent of Levied	
		Loss (1.7%)	Net Levy		Collected	Real Loss
2009	\$1,561,500	(\$26,800)	\$1,534,700	\$1,547,460	99.10%	0.90%
2010	\$1,853,100	(\$31,800)	\$1,821,300	\$1,826,442	98.56%	1.44%
2011	\$1,665,244	(\$27,836)	\$1,637,408	\$1,606,118	96.45%	3.55%
2012	\$1,665,244	(\$27,836)	\$1,637,408	\$1,620,282	97.30%	2.70%
2013	\$1,665,244	(\$28,309)	\$1,636,935	\$1,620,282	97.30%	2.70%

Fiscal Year	Levy Period	Billed	Fiscal Year		Percent of Billed - Collected
			Collected	Total	
2010	2009 1st Installment	\$858,825	\$726,042		85%
2011	2009 2nd Installment	\$702,675	\$821,418		117%
2011	2010 1st Installment	\$858,825	\$782,453	\$1,603,871	91%
2012	2010 2nd Installment	\$994,275	\$1,043,989		105%
2012	2011 1st Installment	\$1,019,205	\$927,477	\$1,971,465	91%
2013	2011 2nd Installment	\$646,039	\$678,641		105%
2013	2012 1st Installment	\$915,884	\$833,455	\$1,511,796	91%
2014	2012 2nd Installment	\$749,360	\$786,828		105%
2014	2013 1st Installment	\$915,884	\$833,455	\$1,620,282	91%
2015	2013 2nd Installment	\$749,360	\$786,828		105%
2015	2014 1st Installment	\$915,884	\$833,455	\$1,620,282	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

City of Park Ridge Property Tax Collections History Fire Pension

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$1,428,400	(\$24,500)	\$1,403,900	\$1,427,423	99.93%	0.07%
2010	\$1,769,600	(\$30,400)	\$1,739,200	\$1,755,968	99.23%	0.77%
2011	\$1,631,200	(\$27,266)	\$1,603,934	\$1,576,501	96.65%	3.35%
2012	\$1,631,200	(\$27,266)	\$1,603,934	\$1,587,158	97.30%	2.70%
2013	\$1,631,200	(\$27,730)	\$1,603,470	\$1,587,158	97.30%	2.70%

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$785,620	\$574,728		73%
2011	2009 2nd Installment	\$642,780	\$852,695		133%
2011	2010 1st Installment	\$785,620	\$722,789	\$1,575,484	92%
2012	2010 2nd Installment	\$983,980	\$1,033,179		105%
2012	2011 1st Installment	\$973,280	\$885,685	\$1,918,864	91%
2013	2011 2nd Installment	\$657,920	\$690,816		105%
2013	2012 1st Installment	\$897,160	\$816,416	\$1,507,232	91%
2014	2012 2nd Installment	\$734,040	\$770,742		105%
2014	2013 1st Installment	\$897,160	\$816,416	\$1,587,158	91%
2015	2013 2nd Installment	\$734,040	\$770,742		105%
2015	2014 1st Installment	\$897,160	\$816,416	\$1,587,158	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

Emergency 911 Historical Performance

	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance	(79,009)	(164,833)	(151,967)	(287,979)	(228,711)	(210,699)	(247,289)	(318,906)	(284,981)	(13,318)	
Revenue											
Emergency Telephone	428,210	533,193	518,374	582,513	514,296	460,138	465,915	470,000	470,000	470,000	0% increase
Contribution from General Fund	393,200	442,800	486,200	695,100	777,200	693,200	812,568	925,000	1,180,000	980,000	
	821,410	975,993	1,004,574	1,277,613	1,291,496	1,153,338	1,278,483	1,395,000	1,650,000	1,450,000	
Contracting											
ANI/ALI Fees	34,870	34,870	30,602	31,600	31,600	31,600	31,600	22,883	0	0	
Mass Communication System	0	0	0	0	21,288	21,288	7,000	0	0	7,000	
E-911 Contract Fees	861,864	914,257	1,099,484	1,176,245	1,213,596	1,130,040	1,311,500	1,338,192	1,378,338	1,419,688	+3% annual
	896,734	949,127	1,130,086	1,207,845	1,266,484	1,182,928	1,350,100	1,361,075	1,378,338	1,426,688	
Capital Projects											
Tech Equipment Replacement Fund	10,500	14,000	10,500	10,500	7,000	7,000	0	0	0	0	
	10,500	14,000	10,500	10,500	7,000	7,000	0	0	0	0	
Total Revenue	821,410	975,993	1,004,574	1,277,613	1,291,496	1,153,338	1,278,483	1,395,000	1,650,000	1,450,000	
Total Expenditures	907,234	963,127	1,140,586	1,218,345	1,273,484	1,189,928	1,350,100	1,361,075	1,378,338	1,426,688	
Income (Deficit)	(85,824)	12,866	(136,012)	59,268	18,012	(36,590)	(71,617)	33,925	271,662	23,312	
Ending Fund Balance	(164,833)	(151,967)	(287,979)	(228,711)	(210,699)	(247,289)	(318,906)	(284,981)	(13,318)	9,994	
Ending Unreserved Fund Balance							(301,773)				

Library Fund Historical Performance

	2005/6 Actual	2006/7 Actual	2007/8 Actual	2008/9 Actual	2009/10 Actual	2010/11 Actual	2011/12 Estimate	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance*	621,726	973,533	1,845,032	1,861,988	2,221,735	2,616,878	2,856,011	2,752,297	2,199,481	1,955,992	
Revenue											
Property Taxes	4,023,646	4,528,429	4,001,583	4,183,783	4,251,709	3,831,542	3,913,258	3,913,406	3,913,406	3,913,406	
Personal Property Tax Repl.	66,210	74,711	82,968	71,637	57,486	71,025	65,655	60,000	60,000	60,000	
Other	163,711	280,138	257,535	300,364	176,398	291,299	233,316	233,413	233,413	233,413	
Transfer In	100,000	100,000	100,000	100,000	100,000	100,000	0	0	0	0	
	<u>4,353,567</u>	<u>4,983,278</u>	<u>4,442,086</u>	<u>4,655,784</u>	<u>4,585,593</u>	<u>4,293,866</u>	<u>4,212,229</u>	<u>4,206,819</u>	<u>4,206,819</u>	<u>4,206,819</u>	
Expenditures											
Regular Salaries	2,354,832	2,506,246	2,622,333	2,612,120	2,595,185	2,496,401	2,534,126	2,576,433	2,576,433	2,576,433	no increase
Overtime	0	0	0	0	0	767	2,871	0	0	0	
Employee Benefits	234,076	247,131	254,145	263,406	267,481	266,907	412,176	489,153	513,611	539,291	+5% increase
Workers Compensation	7,698	7,000	38,717	10,265	3,004	3,744	1,633	0	0	0	
All Other Personnel	4,152	4,609	4,769	4,953	5,137	5,109	5,749	5,249	5,249	5,249	
Contractual Services	545,300	449,150	520,535	523,446	469,970	383,907	452,955	401,300	409,326	417,513	+2% increase
Commodities	736,047	785,059	773,897	813,007	749,549	711,522	709,016	684,500	698,190	712,154	+2% increase
Capital Items	21,155	33,784	34,935	0	31,364	158,376	169,417	575,000	170,000	150,000	
Debt Service	0	0	0	0	0	0	0	0	0	0	
Transfer Out	98,500	78,800	175,800	68,840	68,760	28,000	28,000	28,000	77,500	77,500	
	<u>4,001,760</u>	<u>4,111,778</u>	<u>4,425,130</u>	<u>4,296,037</u>	<u>4,190,450</u>	<u>4,054,733</u>	<u>4,315,943</u>	<u>4,759,635</u>	<u>4,450,309</u>	<u>4,478,140</u>	
Total Revenue	4,353,567	4,983,278	4,442,086	4,655,784	4,585,593	4,293,866	4,212,229	4,206,819	4,206,819	4,206,819	
Total Expenditures	4,001,760	4,111,778	4,425,130	4,296,037	4,190,450	4,054,733	4,315,943	4,759,635	4,450,309	4,478,140	
Income (Deficit)	351,807	871,500	16,956	359,747	395,143	239,133	(103,714)	(552,816)	(243,490)	(271,321)	
Ending Fund Balance*	973,533	1,845,032	1,861,988	2,221,735	2,616,878	2,856,011	2,752,297	2,199,481	1,955,992	1,684,671	

ig Unreserved Fund Balance

2,855,493

City of Park Ridge Property Tax Collections History Library

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$4,075,900	(\$69,900)	\$4,006,000	\$3,955,494	97.05%	2.95%
2010	\$4,022,000	(\$69,000)	\$3,953,000	\$3,881,475	96.51%	3.49%
2011	\$4,022,000	(\$69,000)	\$3,953,000	\$3,913,406	97.30%	2.70%
2012	\$4,022,000	(\$68,374)	\$3,953,626	\$3,913,406	97.30%	2.70%
2013	\$4,022,000	(\$68,374)	\$3,953,626	\$3,913,406	97.30%	2.70%

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$2,241,745	\$2,148,731		96%
2011	2009 2nd Installment	\$1,834,155	\$1,806,763		99%
2011	2010 1st Installment	\$2,241,745	\$2,012,208	\$3,818,971	90%
2012	2010 2nd Installment	\$1,780,255	\$1,869,268		105%
2012	2011 1st Installment	\$2,212,100	\$2,013,011	\$3,882,279	91%
2013	2011 2nd Installment	\$1,809,900	\$1,900,395		105%
2013	2012 1st Installment	\$2,212,100	\$2,013,011	\$3,913,406	91%
2014	2012 2nd Installment	\$1,809,900	\$1,900,395		105%
2014	2013 1st Installment	\$2,212,100	\$2,013,011	\$3,913,406	91%
2015	2013 2nd Installment	\$1,809,900	\$1,900,395		105%
2015	2014 1st Installment	\$2,212,100	\$2,013,011	\$3,913,406	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

IMRF Fund
Historical Performance

	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	
	Actual	Actual	Actual	Actual	Projection	Budget	Projection	Projection	
Beginning Fund Balance*	53,507	74,306	114,792	77,783	12,807	(5,688)	(278,131)	(579,378)	
Revenue									
Property Taxes	1,619,446	1,626,807	1,668,190	1,672,308	1,679,299	1,666,042	1,666,486	1,666,486	
Personal Property Replacement	19,991	19,900	19,900	19,900	19,900	15,000	15,000	15,000	
Gain (Loss) on Disposal of Assets	0	0	0	0	0	0	0	0	
Transfer In	178,400	187,600	201,400	259,900	2,380,420	297,526	301,630	310,957	+1% increase and 3% increase
	<u>1,817,837</u>	<u>1,834,307</u>	<u>1,889,490</u>	<u>1,952,108</u>	<u>4,079,619</u>	<u>1,978,568</u>	<u>1,983,116</u>	<u>1,992,443</u>	
Expenditures									
IMRF	1,797,038	1,793,821	1,926,499	2,017,084	1,260,201	1,150,252	1,184,759	1,242,272	+3% increase in 13/14, 8% increase in 14/15
Social Security/Medicare					737,693	831,626	836,084	836,084	
IMRF ERI Pay Off					2,100,220	0	0	0	
Transfer Out	0	0	0	0	0	269,133	263,520	271,680	Debt Service schedule
	<u>1,797,038</u>	<u>1,793,821</u>	<u>1,926,499</u>	<u>2,017,084</u>	<u>4,098,114</u>	<u>2,251,011</u>	<u>2,284,363</u>	<u>2,350,036</u>	
Total Revenue	1,817,837	1,834,307	1,889,490	1,952,108	4,079,619	1,978,568	1,983,116	1,992,443	
Total Expenditures	1,797,038	1,793,821	1,926,499	2,017,084	4,098,114	2,251,011	2,284,363	2,350,036	
Income (Deficit)	20,799	40,486	(37,009)	(64,976)	(18,495)	(272,443)	(301,247)	(357,593)	
Ending Fund Balance*	74,306	114,792	77,783	12,807	(5,688)	(278,131)	(579,378)	(936,971)	

City of Park Ridge Property Tax Collections History IMRF

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$1,829,900	(\$31,400)	\$1,798,500	\$1,765,280	96.47%	3.53%
2010	\$1,713,500	(\$29,400)	\$1,684,100	\$1,567,502	91.48%	8.52%
2011	\$1,712,730	(\$28,630)	\$1,684,100	\$1,666,427	97.30%	2.70%
2012	\$1,712,730	(\$29,116)	\$1,683,614	\$1,666,486	97.30%	2.70%
2013	\$1,712,730	(\$29,116)	\$1,683,614	\$1,666,486	97.30%	2.70%

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$1,006,445	\$894,020		89%
2011	2009 2nd Installment	\$823,455	\$871,260		106%
2011	2010 1st Installment	\$1,006,445	\$825,094	\$1,696,354	82%
2012	2010 2nd Installment	\$707,055	\$742,408		105%
2012	2011 1st Installment	\$942,425	\$857,607	\$1,600,015	91%
2013	2011 2nd Installment	\$770,305	\$808,820		105%
2013	2012 1st Installment	\$942,002	\$857,221	\$1,666,041	91%
2014	2012 2nd Installment	\$770,729	\$809,265		105%
2014	2013 1st Installment	\$942,002	\$857,221	\$1,666,486	91%
2015	2013 2nd Installment	\$770,729	\$809,265		105%
2015	2014 1st Installment	\$942,002	\$857,221	\$1,666,486	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

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Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

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1st Installment due April 1st, 2nd Installment due November 1st

Municipal Waste
Historical Performance

	2007/8 Actual	2008/9 Actual	2009/10 Actual	2010/11 Actual	2011/12 Estimate	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance*	(241,349)	(217,573)	(412,209)	(473,181)	(343,245)	(10,351)	(9,394)	(122,239)	
Revenue									
Property Taxes	3,198,688	3,216,209	3,221,714	3,384,421	3,690,479	3,432,093	3,488,690	3,488,690	
Intergovernmental			31,873	0	0	0	0	0	
Miscellaneous	6,989	0	0	0	2,379	868	1,000	1,000	
Transfers In	0	0	0	0	0	76,000	0	0	
	<u>3,205,677</u>	<u>3,216,209</u>	<u>3,253,587</u>	<u>3,384,421</u>	<u>3,692,858</u>	<u>3,508,961</u>	<u>3,489,690</u>	<u>3,489,690</u>	
Expenditures									
Regular Salaries	57,295	58,314	56,320	45,664	44,659	44,681	44,681	44,681	no increase
Overtime	4,954	6,295	3,161	5,045	4,793	5,000	5,000	5,000	
Employee Benefits	8,553	8,161	8,784	8,140	10,276	9,617	10,098	10,603	+5% annual
Workers Compensation	0	0	0	0	0	0	0	0	
Scavenger Service	2,025,330	2,360,932	2,321,828	2,378,908	2,497,385	2,619,735	2,698,327	2,779,277	+3% annual
SWANCC Variable	876,859	744,257	670,163	660,522	654,730	680,265	693,870	707,748	+2% annual
Refuse Disposal	138,089	145,429	167,842	90,138	86,867	75,000	76,500	78,030	+2% annual
General Contracting	223	126	96	0	0	1,000	0	0	
Commodities	3,200	0	0	0	0	100	0	0	
Capital items	11,300	11,300	15,100	15,100	0	0	0	0	
SWANCC Fixed	56,099	76,031	71,265	50,969	61,254	72,606	74,058	75,539	+2% annual
Transfer Out	0	0	0	0	0	0	0	0	
	<u>3,181,901</u>	<u>3,410,845</u>	<u>3,314,559</u>	<u>3,254,486</u>	<u>3,359,964</u>	<u>3,508,004</u>	<u>3,602,534</u>	<u>3,700,878</u>	
Total Revenue	3,205,677	3,216,209	3,253,587	3,384,421	3,692,858	3,508,961	3,489,690	3,489,690	
Total Expenditures	3,181,901	3,410,845	3,314,559	3,254,486	3,359,964	3,508,004	3,602,534	3,700,878	
Income (Deficit)	23,776	(194,636)	(60,972)	129,935	332,894	957	(112,844)	(211,188)	
Ending Fund Balance*	(217,573)	(412,209)	(473,181)	(343,245)	(10,351)	(9,394)	(122,239)	(333,426)	

City of Park Ridge Property Tax Collections History Municipal Waste

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$3,499,200	(\$60,000)	\$3,439,200	\$3,377,565	96.52%	3.48%
2010	\$3,683,500	(\$63,200)	\$3,620,300	\$3,620,691	98.29%	1.71%
2011	\$3,585,498	(\$63,398)	\$3,522,100	\$3,481,143	97.09%	2.91%
2012	\$3,585,498	(\$60,953)	\$3,524,545	\$3,488,690	97.30%	2.70%
2013	\$3,585,498	(\$60,953)	\$3,524,545	\$3,488,690		

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$1,924,560	\$1,709,587		89%
2011	2009 2nd Installment	\$1,574,640	\$1,667,978		106%
2011	2010 1st Installment	\$1,924,560	\$1,773,804	\$3,441,782	92%
2012	2010 2nd Installment	\$1,758,940	\$1,846,887		105%
2012	2011 1st Installment	\$2,025,925	\$1,843,592	\$3,690,479	91%
2013	2011 2nd Installment	\$1,559,573	\$1,637,552		105%
2013	2012 1st Installment	\$1,972,024	\$1,794,542	\$3,432,093	91%
2014	2012 2nd Installment	\$1,613,474	\$1,694,148		105%
2014	2013 1st Installment	\$1,972,024	\$1,794,542	\$3,488,690	91%
2015	2013 2nd Installment	\$1,613,474	\$1,694,148		105%
2015	2014 1st Installment	\$1,972,024	\$1,794,542	\$3,488,690	91%

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Collected values include collections for prior years and interest

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1st Installment due April 1st, 2nd Installment due November 1st

Motor Fuel Fund Historical Performance

	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection
Beginning Fund Balance*	(124,886)	732,472	517,985	149,385	(96,454)	(257,044)	461,692	902,193	902,193	902,193
Revenue										
Charges for Services	1,089,098	1,096,056	1,054,593	985,749	953,330	1,119,685	1,108,969	1,000,000	1,000,000	1,000,000
Miscellaneous	29,600	44,524	11,440	2,697	486	619	117,747			
	1,118,698	1,140,580	1,066,033	988,446	953,816	1,120,304	1,226,716	1,000,000	1,000,000	1,000,000
Expenditures										
Public Works	64,782	821,073	818,687	817,876	1,040,917	401,568	786,215	1,000,000	1,000,000	1,000,000
Alley Paving	196,558	533,994	615,946	416,409	73,490	0	0	0	0	0
	261,340	1,355,067	1,434,633	1,234,285	1,114,407	401,568	786,215	1,000,000	1,000,000	1,000,000
Total Revenue	1,118,698	1,140,580	1,066,033	988,446	953,816	1,120,304	1,226,716	1,000,000	1,000,000	1,000,000
Total Expenditures	261,340	1,355,067	1,434,633	1,234,285	1,114,407	401,568	786,215	1,000,000	1,000,000	1,000,000
Income (Deficit)	857,358	(214,487)	(368,600)	(245,839)	(160,591)	718,736	440,501	0	0	0
Ending Fund Balance*	732,472	517,985	149,385	(96,454)	(257,044)	461,692	902,193	902,193	902,193	902,193

*Beginning and ending fund balance includes both restricted (capital assets) and unrestricted balances

Debt Service Funds Historical Performance

	2005/6	2006/7	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection
Beginning Fund Balance*	1,195,941	(95,365)	2,320,938	1,791,327	1,580,271	(237,362)	274	274	274	274
Revenue										
Debt Service 1998	1,622,973	1,640,981	1,673,126	1,668,840	788,942	0	0	0	0	0
Debt Service 2002	51,857	0	0	0	0	0	0	0	0	0
Transfer In for 2004A	7,089	2,159	0	0	1,041,581	1,474,629	1,194,518	1,200,669	98,800	0
Transfer In for 2004B	5	0	0	0	878,404	885,354	885,566	889,116	926,354	884,554
Transfer In for 2005A	11,646	2,008	0	0	160,556	321,113	321,112	421,113	417,113	413,113
Transfer In for 2005B	0	17,084	0	0	0	0	0	0	0	0
Transfer In for 2006A	0	53,289	38,789	9,506	889	479,649	523,500	523,500	623,500	619,250
Transfer In for 2006B	0	38,115	19,417	2,089	289,209	579,815	579,816	579,815	1,364,815	1,880,070
Transfer In for 2012A	0	0	0	0	0	0	0	130,375	156,450	451,450
Transfer In for 2012B	0	0	0	0	0	0	0	269,133	263,520	271,680
Transfer In	3,905,237	7,216,802	1,832,270	2,961,622	0	0	0	0	0	0
	5,598,807	8,970,438	3,563,602	4,642,057	3,159,581	3,740,560	3,504,512	4,013,721	3,850,551	4,520,116
Expenditures										
Debt Service 1998	1,565,640	1,595,720	1,627,000	1,659,200	1,632,800	153,560	0	0	0	0
Debt Service 2002	4,441,293				0	0	0	0	0	0
Debt Service 2004A	163,331	163,331	163,331	888,331	1,041,581	1,039,582	1,194,518	1,200,669	98,800	0
Debt Service 2004B	480,454	880,454	878,454	881,154	878,404	885,354	885,566	889,116	926,354	884,554
Debt Service 2005A	201,587	321,112	321,113	321,113	321,113	321,113	321,112	421,113	417,113	413,113
Debt Service 2005B		3,041,860				0	0	0	0	0
Debt Service 2006A	37,808	261,750	523,500	523,500	523,500	523,500	523,500	523,500	623,500	619,250
Debt Service 2006B	0	289,908	579,815	579,815	579,816	579,815	579,816	579,815	1,364,815	1,880,070
Debt Service 2012A	0	0	0	0	0	0	0	130,375	156,450	451,450
Debt Service 2012B	0	0	0	0	0	0	0	269,133	263,520	271,680
	6,890,113	6,554,135	4,093,213	4,853,113	4,977,214	3,502,924	3,504,512	4,013,721	3,850,551	4,520,116
Total Revenue	5,598,807	8,970,438	3,563,602	4,642,057	3,159,581	3,740,560	3,504,512	4,013,721	3,850,551	4,520,116
Total Expenditures	6,890,113	6,554,135	4,093,213	4,853,113	4,977,214	3,502,924	3,504,512	4,013,721	3,850,551	4,520,116
Income (Deficit)	(1,291,306)	2,416,303	(529,611)	(211,056)	(1,817,633)	237,636	0	0	0	0
Ending Fund Balance*	(95,365)	2,320,938	1,791,327	1,580,271	(237,362)	274	274	274	274	274

Dempster TIF Fund Historical Performance

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2 Year Projection Notes
	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection	
Beginning Fund Balance	(15,343)	123,045	119,564	118,295	67,623	64,103	64,814	65,543	
Revenue									
Property Tax	221,514	241,522	262,055	104,223	147,006	148,711	150,198	151,700	1% increase in property tax receipts
Misc Income	140,038	4,085	447	0	0	0	0	0	
	361,552	245,607	262,502	104,223	147,006	148,711	150,198	151,700	
Expenditures									
Contracting									
Dempster Development	221,331	234,792	245,077	154,107	149,526	147,000	148,470	149,955	1% increase in payments
Kane McKenna	1,650	1,050	1,447	788	1,000	1,000	1,000	1,000	
Other	182	13,246	17,247	0	0	0	0	0	
	223,164	249,088	263,771	154,895	150,526	148,000	149,470	150,955	
Total Revenue	361,552	245,607	262,502	104,223	147,006	148,711	150,198	151,700	
Total Expenditures	223,164	249,088	263,771	154,895	150,526	148,000	149,470	150,955	
Income (Deficit)	138,388	(3,481)	(1,269)	(50,672)	(3,520)	711	728	745	
Ending Fund Balance	123,045	119,564	118,295	67,623	64,103	64,814	65,543	66,288	

Parking Fund Historical Performance

	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	
	Actual	Actual	Actual	Actual	Projection	Budget	Budget	Budget	
Beginning Fund Balance*	2,655,246	2,598,096	2,414,211	2,216,409	2,265,142	2,148,059	1,206,296	944,117	
Revenue									
Meter Revenue	143,211	138,455	162,260	181,350	195,287	200,000	200,000	200,000	
Police Penalties	206,852	137,560	279,793	262,227	91,542	100,000	101,000	102,010	+1% increase
Miscellaneous	54,618	28,288	9,390	8,484	6,206	4,545	4,600	4,600	
Gain (Loss) on Disposal of Assets	0	0	(230,151)	0	0	0	0	0	
	404,680	304,303	221,291	452,061	293,035	304,545	305,600	306,610	
Expenditures									
Parking Services and Maintenance	401,030	426,988	354,793	336,928	343,418	375,451	375,451	375,451	
Capital	29,000	29,000	29,000	29,000	29,700	530,500	31,300	32,100	
Transfer Out	31,800	32,200	35,300	37,400	37,000	340,357	161,028	162,553	
	461,830	488,188	419,093	403,328	410,118	1,246,308	567,779	570,104	
Total Revenue	404,680	304,303	221,291	452,061	293,035	304,545	305,600	306,610	
Total Expenditures	461,830	488,188	419,093	403,328	410,118	1,246,308	567,779	570,104	
Income (Deficit)	(57,150)	(183,885)	(197,802)	48,733	(117,083)	(941,763)	(262,179)	(263,494)	
Ending Fund Balance*	2,598,096	2,414,211	2,216,409	2,265,142	2,148,059	1,206,296	944,117	680,623	
Ending Unrestricted Net Assets	1,235,022	1,051,136	1,083,486	1,132,219					

*Beginning and ending fund balance includes both restricted (capital assets) and unrestricted balances

City of Park Ridge, Illinois

Water Fund

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	Actual	Actual	Actual	Projection	Projections	Projections	Projections	Projections
Annual Usage Rate (Per 1,000 gallons)		1,242,558	1,269,823	1,269,072	1,295,000	1,295,000	1,295,000	1,295,000
						\$0.00	\$0.00	\$0.00
User Revenue	\$6,069,670	\$6,328,965	\$7,144,801	\$6,673,900	\$8,723,398	\$8,723,398	\$8,723,398	\$8,723,398
Base Charge								
Employee Contributions				\$12,382	\$11,024	\$12,678	\$14,579	\$16,766
Water Read Revenue								
Other Water Income	\$120,528	\$53,262	\$43,562	\$60,892	\$49,000	\$49,000	\$49,000	\$49,000
	\$6,190,198	\$6,382,227	\$7,188,363	\$6,747,174	\$8,783,422	\$8,785,076	\$8,786,977	\$8,789,164
Salaries	\$665,731	\$662,359	\$649,458	\$643,128	\$649,922	\$662,920	\$676,179	\$689,702
Extra Help	\$5,618	\$0	\$4,361	\$5,511	\$5,700	\$8,000	\$8,000	\$8,000
Overtime	\$64,626	\$44,400	\$86,410	\$58,534	\$85,000	\$85,000	\$85,000	\$85,000
Medical Insurance	\$125,426	\$131,460	\$129,768	\$120,854	\$120,074	\$138,085	\$158,798	\$182,618
Other Personnel	\$7,165	\$7,207	\$6,563	\$7,794	\$6,426	\$1,000	\$1,000	\$1,000
Water Purchases Chicago	\$2,654,885	\$2,914,849	\$3,182,055	\$3,320,989	\$4,250,000	\$4,886,390	\$5,618,390	\$6,225,428
Contracting	\$164,272	\$194,227	\$177,484	\$203,390	\$240,635	\$252,667	\$265,300	\$278,565
Material	\$333,827	\$338,549	\$315,449	\$368,866	\$401,000	\$421,050	\$442,103	\$464,208
Transfer Out (Debt Service)	\$881,154	\$878,404	\$885,354	\$885,566	\$889,116	\$926,354	\$884,554	\$888,554
Transfer Out (Overheads)	\$800,000	\$800,000	\$800,000	\$800,000	\$806,472	\$806,472	\$806,472	\$800,000
Transfer Out (IMRF)	\$155,400	\$166,100	\$157,300	\$158,000	\$176,254	\$178,686	\$184,215	\$198,952
Subtotal	\$5,858,103	\$6,137,555	\$6,394,202	\$6,572,632	\$7,630,599	\$8,366,624	\$9,130,010	\$9,822,027
Capital Items*								
Water Main Replacement	\$706,152	\$710,076	\$335,183	\$429,899	\$815,000	\$860,000	\$903,000	\$950,000
Street Repairs	\$212,331	\$92,000	\$72,965	\$0	\$0	\$0	\$0	\$0
Replace Roof South Pump Station	\$0	\$0	\$0	\$29,000	\$0	\$0	\$0	\$0
Interior Water Tower Painting	\$0	\$0	\$0	\$0	\$0	\$225,000	\$0	\$0
Radio Read Meter System	\$0	\$0	\$0	\$0	\$875,000	\$875,000	\$875,000	\$875,000
Tech Equip Repl Fund	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800
Motor Equip Repl Fund	\$79,526	\$74,200	\$74,200	\$76,800	\$79,800	\$82,900	\$86,100	\$89,500
Total Capital	\$1,001,809	\$880,076	\$486,148	\$539,499	\$1,773,600	\$2,046,700	\$1,867,900	\$1,918,300
Total Fixed & Variable Costs	\$6,859,911	\$7,017,631	\$6,880,350	\$7,112,131	\$9,404,199	\$10,413,324	\$10,997,910	\$11,740,327
Net Balance (Budget Basis)	(\$669,713)	(\$635,404)	\$308,013	(\$364,957)	(\$620,777)	(\$1,628,249)	(\$2,210,933)	(\$2,951,163)
Beginning Unrestricted Net Assets	\$4,438,285							
Restatement	\$389,335	\$0						
Ending Unrestricted Net Assets	\$4,157,907	\$3,522,504	\$3,830,516	\$3,465,559	\$2,844,782	\$1,216,533	(\$994,400)	(\$3,945,563)
Target Unrestricted Net Assets			\$1,716,725	\$1,755,355	\$2,137,367	\$2,305,554	\$2,402,985	\$2,526,721

*For purposes of determining the necessary rate to cover expenditures, Capital Items does not include capitalization and depreciation

Current Rates

\$30.20 Minimum billing for 1 - 5,000 gallons.
 \$4.67 Per 1,000 gallons 6,000 up to 30,000 gallons.
 \$5.21 Per 1,000 gallons over 30,000 gallons.

Fixed Cost \$5,154,199
 Variable Cost (Water Purchases) \$4,250,000

City of Park Ridge, Illinois

Sewer Fund

	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Forecast	Budget	Projections	Projections
Annual Usage (Gallons in Millions)	1,418,018	1,234,013	1,295,000	1,295,000	1,295,000
Rate per 1,000	\$1.22	\$1.22	\$1.42	\$1.42	\$1.42
User Revenue Estimate	\$1,729,982	\$1,480,289	\$1,838,900	\$1,838,900	\$1,838,900
Other Sewer Income	\$162,997	\$18,214	\$25,000	\$25,250	\$25,503
Employee Contributions	\$0	\$6,371	\$5,106	\$5,361	\$5,629
State Grant	\$0	\$431,250	\$225,000	\$0	\$0
	\$1,892,979	\$1,936,124	\$2,094,006	\$1,869,511	\$1,870,032
Salaries	\$290,847	\$291,845	\$281,843	\$287,480	\$293,229
Extra Help	\$9,117	\$6,652	\$6,869	\$15,000	\$15,000
Overtime	\$18,820	\$13,215	\$20,000	\$20,400	\$20,808
Medical Insurance	\$52,090	\$66,950	\$55,580	\$58,359	\$61,277
Other Personnel	\$640	\$650	\$650	\$650	\$650
Contracting	\$383,910	\$237,462	\$149,250	\$153,728	\$158,339
Material	\$74,247	\$86,530	\$90,000	\$92,700	\$95,481
Electricity	\$4,708	\$6,000	\$6,000	\$6,300	\$6,615
Transfer Out (Overheads)			\$154,062	\$157,143	\$160,286
Transfer Out (IMRF)	\$65,200	\$68,200	\$72,779	\$78,601	\$84,889
Subtotal	\$899,579	\$777,504	\$837,033	\$870,361	\$896,575
Capital Items*					
Vactor Truck	\$302,728				
Sewer Rehabilitation		\$482,049			
Cathodic Protection Lift Station			\$30,000		
Sewer Lining/Rehab		\$211,000	\$399,000	\$310,000	\$310,000
Motor Equip Repl Fund	\$22,000	\$22,000	\$22,800	\$23,600	\$24,400
Total Capital	\$324,728	\$715,049	\$451,800	\$333,600	\$334,400
Debt Service	\$0	\$0	\$130,375	\$156,450	\$451,450
Net Balance (Cash Basis)	\$668,672	\$443,571	\$674,799	\$509,100	\$187,607
Beginning Unrestricted Fund Balance	(\$92,008)				
Ending Unrestricted Fund Balance	\$576,729	\$1,020,300	\$1,695,098	\$2,204,198	\$2,391,805
Target Fund Balance**	\$414,000	\$414,000	\$536,535	\$526,735	\$580,404
Variance to Target	\$162,729	\$606,300	\$1,158,563	\$1,677,463	\$1,811,401

*For purposes of determining the necessary rate to cover expenditures, Capital Items does not include capitalization and depreciatio

** Target Fund Balance is equal to: two months total expenditures plus \$300K for emergent capital expenditures

Sewer Construction Fund Historical Performance

	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection
Beginning Fund Balance	0	5,715,689	3,341,659	373,422
Revenue				
Bond Proceeds	5,735,689	0	0	0
Misc Income	0	0	0	0
	<u>5,735,689</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Contracting				
Construction	0	2,374,030	2,968,237	289,929
Misc. Expense	20,000	0	0	0
	<u>20,000</u>	<u>2,374,030</u>	<u>2,968,237</u>	<u>289,929</u>
Total Revenue	5,735,689	0	0	0
Total Expenditures	20,000	2,374,030	2,968,237	289,929
Income (Deficit)	5,715,689	(2,374,030)	(2,968,237)	(289,929)
Ending Fund Balance	5,715,689	3,341,659	373,422	83,493

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

100 - General Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Sidewalk Replacement	75,000	70,341	147,652	61,776	160,000	160,000	160,000	160,000
Replace City Hall Roof	-	-	-	-	60,000	-	-	-
Reforestation	132,548	75,306	-	-	108,400	111,600	115,000	122,055
Alley Restoration	-	-	-	-	-	-	400,000	400,000
Avondale (Grant Funded \$328K)*	8,451	304,407	-	-	-	-	-	-
Main Street (Grant Funded \$394K)*	20,854	379,539	-	-	-	-	-	-
Dee Road Sidewalk Installation (Grant Funded \$103K)*	38,561	30,736	-	-	-	-	-	-
Building Repairs	34,752	-	-	-	-	-	-	-
IT Equipment	52,333	730	-	-	-	-	-	-
Resurface City Hall Parking Lot	-	-	-	-	-	250,000	-	-
Police Station Renovations Phase 1	-	-	-	-	361,500	386,000	490,000	-
Replace City Hall Parking Lot Lighting	-	-	-	-	-	140,000	-	-
Police - Servers for Security Cameras	-	-	-	-	28,000	-	-	-
Police Facility Renovation	-	-	-	-	-	-	-	-
Communication Interface for Fire Dept	-	-	30,000	30,000	-	-	-	-
New Defibrillators (Grant Funded) (Priority 1)	-	-	-	-	152,000	-	-	-
Fire St. 35 - Replace Front Ramp	-	-	-	-	-	20,000	-	-
Fire St. 35 & 36 Electrical Repairs	-	-	-	-	-	82,900	-	-
FH Mobile Software for Fire Inspections (Grant Funded)	-	-	-	50,000	-	-	-	-
Fire Video Conferencing Equipment (Grant Funded)	-	-	-	130,000	-	-	-	-
Fire Dept. Training Tower Improvement (Grant Funded)	-	-	-	-	39,500	-	-	-
Replace furnaces at St. 35 (Priority 2)	-	-	-	-	20,000	-	-	-
Replace furnaces at St. 36 (Priority 2)	-	-	-	-	20,000	-	-	-
Replace Interior Lighting to LED Sta.35 (Grant Funded)	-	-	-	-	65,000	-	-	-
Replace Interior Lighting to LED Sta.36(Grant Funded)	-	-	-	-	65,000	-	-	-
Replace City Emergency Sirens	-	-	-	-	-	40,000	40,000	-
Fire St. 35 & 36 Insulation Project	-	-	-	-	-	-	80,700	-
Fire St. 35 Parking Lot Repair	-	-	-	-	-	125,000	-	-
Subtotal	362,498	861,059	177,652	271,776	1,079,400	1,315,500	1,285,700	682,055
Contrib. to Technology Repl. Fd.	148,000	-	-	-	-	50,000	50,000	50,000
Contrib. to Motor Equip. Repl. Fd.	308,900	-	-	-	-	50,000	50,000	50,000
General Fund Total	819,398	861,059	177,652	271,776	1,079,400	1,415,500	1,385,700	782,055

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
201 - Library Fund								
Re-carpet Library (priority 3)	21,144	-	-	-	160,000	-	-	-
Repair Flat Roof (priority 1)	-	-	100,000	365,000	265,000	-	-	-
Repair Elevator	-	-	22,356	-	-	-	-	-
Restroom Remodel - Children Area	-	-	32,000	-	-	-	-	-
Uptown Streetscape/Library Entrance (priority 4)	-	-	-	-	-	-	100,000	-
Computerize Controls for Heating System (priority 3)	-	-	-	-	25,000	-	-	-
Repair Windows and Refinish Interior Woodwork	-	-	-	-	-	50,000	50,000	50,000
Replace Light Fixtures 2nd Flr Public Area (priority 1)	-	-	-	-	125,000	-	-	-
Relocate and Upgrade Electrical Gear	-	-	-	-	-	120,000	-	-
Subtotal	21,144	132,874	154,356	365,000	575,000	170,000	150,000	50,000
Contrib. to Technology Repl. Fd.	66,800	26,000	26,000	26,000	26,000	75,500	75,500	75,500
Contrib. to Motor Equip. Repl. Fd.	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Library Fund Total	89,944	160,874	182,356	393,000	603,000	247,500	227,500	127,500

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
203 - Motor Fuel Tax Fund								
Street Rehabilitation (Projects begin in Apr)	909,498	401,568	786,215	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
MFT Fund Total	1,024,673	401,568	786,215	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
204 - Uptown TIF Fund								
Uptown Streetscape (partial Grant \$320K in 2012)	676,146	-	393,155	400,000	-	800,000	200,000	1,000,000
Uptown TIF Fund	696,671	-	393,155	400,000	-	800,000	200,000	1,000,000

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
208 - Muni. Waste Fund								
Contrib. to Motor Equip. Repl. Fd.	15,100	15,100	-	18,700	-	18,700	18,700	18,700
Muni Waste Fund	15,100	15,100	-	18,700	-	18,700	18,700	18,700

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
220 - Emerg. Telephone Fund								
Contrib. to Technology Repl. Fd.	7,000	7,000	-	7,000	-	7,200	7,200	7,300
Emergency Telephone Fund Total	7,000	7,000	-	7,000	-	7,200	7,200	7,300

	<i>Actual 2009-10</i>	<i>Actual 2010-11</i>	<i>Projected 2011-12</i>	<i>Budget 2011-12</i>	<i>Budget 2012-13</i>	<i>Projection 2013-14</i>	<i>Projection 2014-15</i>	<i>Projection 2015-16</i>
501 - Parking Fund								
Summit Avenue Parking Improvements			-	-	500,000			
Contrib. to Technology Repl. Fd.	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Contrib. to Motor Equip. Repl. Fd.	21,000	21,000	21,700	21,700	22,500	23,300	24,100	24,900
Parking Fund Total	29,000	29,000	29,700	29,700	530,500	31,300	32,100	32,900

CAPITAL PLAN 2012/13 BUDGET

City of Park Ridge, Illinois

Capital Project Plan

502 - Water Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Watermain Replacement	665,094	335,183	560,000	560,000	815,000	860,000	903,000	950,000
Replace South Pump Stn Roof	-	-	29,000	30,000	-	-	-	-
Street Repairs	92,000	72,965	-	-	-	-	-	-
Paint interior of elevated tank	-	-	-	-	-	225,000	-	-
Radio Read Meter System	-	-	-	-	875,000	875,000	875,000	875,000
Subtotal	757,094	408,148	589,000	590,000	1,690,000	1,960,000	1,778,000	1,825,000
Contrib. to Technology Repl. Fd.	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800
Contrib. to Motor Equip. Repl. Fd.	74,200	74,200	76,800	76,800	79,800	82,900	86,100	89,500
Water Fund Total	835,094	486,148	669,600	670,600	1,773,600	2,046,700	1,867,900	1,918,300

503 - Sewer Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Sewer Rehabilitation (100% Grant)	-	-	482,049	475,000	-	-	-	-
Vactor Truck	-	302,728	-	-	-	-	-	-
Cathodic Protection Sibley Lift Station	-	-	-	-	30,000	-	-	-
Sewer Construction/Video & Lining (2011 project)	-	-	211,000	310,000	89,000	-	-	-
Sewer Construction/Video & Lining (future years)	-	-	-	-	310,000	310,000	310,000	310,000
Subtotal	-	302,728	693,049	785,000	429,000	310,000	310,000	-
Contrib. to Motor Equip. Repl. Fd.	22,000	22,000	22,000	22,000	22,800	23,600	24,400	25,300
Sewer Fund Total	22,000	324,728	715,049	807,000	451,800	333,600	334,400	25,300

Sewer Capital Bond Fund	Actual 2009-10	Actual 2010-11	Projected 2011-12	Budget 2011-12	Budget 2012-13	Projection 2013-14	Projection 2014-15	Projection 2015-16
Granville & Lincoln	-	-	-	-	61,525	-	-	-
Western, south of Devon	-	-	-	-	153,813	-	-	-
Cumberland, Gillick to Belle Plaine	-	-	-	-	430,675	-	-	-
Talcott Place, Courtland, Crescent, Ashland....	-	-	-	-	929,028	-	-	-
Stewart & Warren	-	-	-	-	107,455	716,365	-	-
Chester, Bonnie to Bonita	-	-	-	-	24,797	165,315	-	-
Burton/Fenton	-	-	-	-	160,356	1,069,037	-	-
Overhill & Lahon	-	-	-	-	68,052	453,680	-	-
Burton / Fenton Design	-	-	-	-	-	125,511	125,511	627,555
Burton / Fenton Construction	-	-	-	-	-	-	-	4,183,700
Design of Country Club	-	-	-	-	230,558	230,558	1,152,791	-
Country Club Construction	-	-	-	-	-	-	-	7,685,275
Design of Northwest Park Project	-	-	-	-	174,881	174,881	-	874,404
Northwest Park Construction	-	-	-	-	-	-	-	5,829,360
Design of Mayfield Estates	-	-	-	-	32,890	32,890	164,448	-
Construction of Mayfield Estates	-	-	-	-	-	-	-	1,096,322
Sewer Fund Total	-	-	-	-	2,374,030	2,968,237	1,442,750	20,296,616

Total Capital	3,538,881	2,285,477	2,953,727	3,597,776	7,812,330	8,868,737	6,516,250	25,208,671
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City of Park Ridge, Illinois

Interfund Transfers - 2012/13 Budget

Fund #	Fund	2011/12 In	2011/12 Out	2012/13 In	2012/13 Out	2013/14 In	2013/14 Out	2014/15 In	2014/15 Out	Reason for Transfer
220	831200 E 911 Fund	\$812,568		\$925,000		\$1,180,000		\$980,000		Subsidize emergency telephone fund
100	949300 General Fund		(\$812,568)		(\$925,000)		(\$1,180,000)		(\$980,000)	Subsidize emergency telephone fund
208	880XXX Municipal Waste	\$0		\$76,000		\$0		\$0		Subsidize municipal waste fund
100	949300 General Fund		\$0		(\$76,000)		\$0		\$0	Subsidize municipal waste fund
100	880XXX General Fund	\$0		\$111,864		\$111,864		\$111,864		*Overhead costs shared with Parking Fund
501	949300 Parking Fund		\$0		(\$111,864)		(\$111,864)		(\$111,864)	*Overhead costs shared with Parking Fund
100	880XXX General Fund	\$800,000		\$806,472		\$806,472		\$806,472		*Overhead costs shared with Parking Fund
502	949300 Water Fund		(\$800,000)		(\$806,472)		(\$806,472)		(\$806,472)	*Overhead costs shared with Parking Fund
100	880XXX General Fund	\$0		\$154,062		\$154,062		\$154,062		*Overhead costs shared with Parking Fund
503	949300 Sewer Fund		\$0		(\$154,062)		(\$154,062)		(\$154,062)	*Overhead costs shared with Parking Fund
206	880XXX IMRF Fund	\$263,200		\$297,526		\$301,630		\$310,957		IMRF contributions from proprietary funds
501	949300 Parking Fund		(\$37,000)		(\$48,493)		(\$49,164)		(\$50,689)	IMRF contributions from proprietary funds
502	949300 Water Fund		(\$158,000)		(\$176,254)		(\$178,686)		(\$184,215)	IMRF contributions from proprietary funds
503	949300 Sewer Fund		(\$68,200)		(\$72,779)		(\$73,780)		(\$76,053)	IMRF contributions from proprietary funds
305	880XXX 2004B Debt Service Fund	\$885,566		\$889,116		\$926,354		\$884,554		Debt service transfer
502	949300 Water Fund		(\$885,566)		(\$889,116)		(\$926,354)		(\$884,554)	Debt service transfer
310	880XXX 2012A Debt Service Fund	\$0		\$130,375		\$156,450		\$451,450		Debt service transfer
503	949300 Sewer Fund		\$0		(\$130,375)		(\$156,450)		(\$451,450)	Debt service transfer
311	880XXX 2012B Debt Service Fund	\$0		\$269,133		\$263,520		\$271,680		Debt service transfer
206	949300 IMRF Fund		\$0		(\$269,133)		(\$263,520)		(\$271,680)	Debt service transfer
304	880XXX 2004A Debt Service Fund	\$1,194,519		\$1,200,669		\$98,800		\$0		Debt service transfer
306	880XXX 2005A Debt Service Fund	\$321,113		\$421,113		\$417,113		\$413,113		Debt service transfer
307	880XXX 2006A Debt Service Fund	\$523,500		\$523,500		\$623,500		\$619,250		Debt service transfer
308	880XXX 2006B Debt Service Fund	\$579,815		\$579,815		\$1,364,815		\$1,880,070		Debt service transfer
204	949300 Uptown TIF Fund		(\$2,618,947)		(\$2,725,097)		(\$2,504,228)		(\$2,912,433)	Debt service transfer
100	880XXX General Fund	\$0		\$180,000		\$0		\$0		Transfer to General to fund Police Project
501	949300 Parking Fund		\$0		(\$180,000)		\$0		\$0	Transfer to General to fund Police Project
		<u>\$5,380,281</u>	<u>(\$5,380,281)</u>	<u>\$6,564,645</u>	<u>(\$6,564,645)</u>	<u>\$6,404,580</u>	<u>(\$6,404,580)</u>	<u>\$6,883,472</u>	<u>(\$6,883,472)</u>	

*Overhead costs for shared services are subject to change when healthcare costs are finalized in March



Agenda Cover Memorandum

Meeting Date: March 22, 2012

Item Title: 2013/14 Property Tax Levy - 11.11% Increase

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Allison Stutts

Phone Number: 847-318-5216

Email Address: astutts@parkridge.us

Background:

Fund statements are provided showing the impact of a 11.11% property tax increase on the City's 2013/14 fund budgets.

Recommendation:

Review

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

If Budgeted, Budget Code (Fund, Dept, Object)

Attachments:

-
-
-
-
-

City of Park Ridge, Illinois

Property Tax Levy - 2013/14 Budget INCREASE LEVY

December Levy	Change	Total Tax Levy	Total Less Loss	General	Debt Service	Police	Fire	IMRF	Social Security	Library	Garbage	Tax Rate	EAV
2006		\$13,977,900	\$13,809,300	\$2,328,200	\$1,627,000	\$889,900	\$191,900	\$792,100	\$761,600	\$4,179,700	\$3,038,900	0.915	\$1,528,372,764
2007	4.50%	\$14,683,000	\$14,431,000	\$2,132,300	\$1,659,200	\$963,800	\$703,600	\$816,700	\$779,600	\$4,180,300	\$3,195,500	0.792	\$1,852,758,740
2008	3.27%	\$15,162,800	\$14,902,500	\$1,730,500	\$1,632,800	\$1,396,600	\$1,114,400	\$813,400	\$825,300	\$4,190,500	\$3,199,000	0.760	\$1,994,642,145
2009	3.23%	\$15,652,500	\$15,384,000	\$3,201,700	\$0	\$1,534,700	\$1,403,900	\$995,800	\$802,700	\$4,006,000	\$3,439,200	0.779	\$2,008,299,479
2010	5.00%	\$16,435,200	\$16,153,200	\$3,335,300	\$0	\$1,821,300	\$1,739,200	\$932,400	\$751,700	\$3,953,000	\$3,620,300	0.869	\$1,891,497,297
2011	3.44%	\$17,000,159	\$16,704,036	\$4,303,494	\$0	\$1,637,408	\$1,603,934	\$932,400	\$751,700	\$3,953,000	\$3,522,100	0.899	\$1,891,497,297
2012	11.11%	\$18,888,171	\$18,567,072	\$5,386,210	\$0	\$1,718,782	\$1,683,643	\$1,294,025	\$759,983	\$4,111,771	\$3,612,658	0.999	\$1,891,497,297
2013	3.73%	\$19,592,929	\$19,259,849	\$5,736,313	\$0	\$1,804,721	\$1,767,825	\$1,294,025	\$759,983	\$4,194,006	\$3,702,975	1.036	\$1,891,497,297

2012 Change		\$1,888,012	\$1,863,036	\$1,082,716		\$81,374	\$79,709	\$361,625	\$8,283	\$158,771	\$90,558		
2012 Percentage Change		11.11%	11.15%	25.16%		4.97%	4.97%	38.78%	1.10%	4.02%	2.57%		

**2013/14
Budget
Balance**

General Fund	\$56,876
Library	\$5,954
IMRF	\$4,852
Muni Waste	\$26,138

**General Fund
Historical Performance**

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2 Year Projection Notes
	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Budget	Projection	Projection	
Beginning Fund Balance*	10,902,510	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	9,054,165	
Revenue											
Property Taxes	3,178,328	3,550,000	3,543,431	3,974,998	5,418,614	6,452,427	7,340,060	7,855,878	9,427,279	9,519,786	
Sales Taxes	4,367,460	4,751,627	5,209,771	4,582,388	4,485,270	5,233,341	5,594,129	5,277,000	5,277,000	5,277,000	
Income Taxes	2,921,955	3,258,110	3,559,023	3,326,676	3,008,242	2,828,519	3,027,625	2,968,416	2,968,416	2,968,416	
Ambulance	471,428	531,148	562,131	612,772	647,977	670,854	768,987	790,000	790,000	790,000	
Food & Beverage, Package Liq.	542,879	574,961	649,431	662,799	686,635	756,147	761,267	756,000	756,000	756,000	
Utility Taxes	4,718,633	4,092,309	4,475,070	4,588,559	4,152,233	4,174,395	4,027,649	4,367,170	4,367,170	4,367,170	
Licenses	1,249,168	1,562,438	1,371,117	1,355,949	1,354,586	1,507,008	1,470,252	1,475,000	1,475,000	1,475,000	
Building Permits	1,741,229	2,216,829	1,129,527	908,504	731,070	734,685	818,977	756,000	756,000	756,000	
Parking Garage	560,783	422,298	422,769	388,820	394,136	601,553	600,000	600,000	600,000	600,000	
Intergovernmental	181,742	99,530	236,305	455,948	475,050	906,824	78,045	655,129	0	0	
Charges for Services	203,563	307,938	287,242	345,100	355,285	405,137	342,494	257,200	257,200	257,200	
Fines & Forfeitures	384,661	402,409	316,361	318,043	415,433	367,859	512,448	500,000	500,000	500,000	
Employee Contributions	0	0	0	0	0	0	647,023	686,521	720,847	756,889	+5% annual
Miscellaneous**	2,522,778	9,024,981	2,958,791	2,986,036	2,388,905	2,448,064	2,688,823	2,417,459	2,417,459	2,417,459	
Transfer In	701,435	789,609	800,000	917,338	800,000	953,560	800,000	1,252,398	1,252,398	1,252,398	
	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	31,564,769	31,693,318	
Expenditures											
Regular Salaries	13,837,509	14,239,222	14,896,490	14,643,587	14,812,904	13,695,849	13,582,408	13,992,763	14,272,656	14,272,656	+3% Pub Safety 13/14, flat 14/15
Overtime	775,553	958,710	1,027,816	1,181,457	814,222	1,019,670	1,016,922	841,000	866,230	866,230	+3% 13/14, flat 14/15
Medical, Dental, Unemployment	1,831,684	1,859,927	2,008,334	2,012,988	2,099,192	2,340,265	3,029,979	3,361,551	3,529,629	3,706,110	+5% annual
Police & Fire Pension	870,183	945,980	1,216,813	1,977,062	3,081,410	3,220,915	3,890,329	3,019,028	3,462,997	3,636,147	+5% increase
Workers Compensation	212,419	370,518	422,728	331,363	353,403	476,752	396,077	400,000	400,000	400,000	
All Other Personnel	251,410	176,886	166,199	167,074	134,959	119,229	241,163	375,914	110,365	110,365	
Contractual Services	3,780,072	3,373,074	4,149,023	3,840,396	3,988,538	4,109,863	4,665,473	4,655,659	4,748,772	4,843,748	+2% annual
Commodities	1,387,619	1,303,433	1,535,026	1,991,274	1,750,029	1,368,265	1,332,338	1,433,083	1,461,745	1,490,980	+2% annual
Capital Items	1,889,568	924,243	560,307	521,752	362,498	861,059	159,531	1,079,400	1,315,500	1,285,700	
Debt Service	0	0	0	0	0	0	0	0	0	0	
Replacement Funds	619,500	513,000	668,800	330,600	456,900	0	0	0	100,000	100,000	
Transfers Out	493,200	542,800	586,200	795,100	1,170,200	793,200	929,936	1,001,000	1,240,000	980,000	Increased to balance E911 Fund
	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,507,893	31,691,935	
Prior Period Adjustment	387,609	0	0	0	0	606,059	0	0			
Total Revenue	23,746,042	31,584,187	25,520,969	25,423,930	25,313,436	28,040,372	29,477,779	30,614,171	31,564,769	31,693,318	
Total Expenditures	25,948,717	25,207,793	27,237,736	27,792,654	29,024,255	28,005,065	29,244,156	30,159,398	31,507,893	31,691,935	
Income (Deficit)	(2,202,675)	6,376,394	(1,716,767)	(2,368,724)	(3,710,819)	35,307	233,623	454,773	56,876	1,383	
Ending Fund Balance*	9,087,444	15,463,838	13,747,071	11,378,347	7,667,527	8,308,894	8,542,517	8,997,290	9,054,165	9,055,548	
Unreserved Fund Balance*	8,417,705	14,876,244	13,413,534	6,558,168	2,609,181	2,823,093					
Uptown TIF Deficit	(1,750,000)	(2,711,186)	(2,711,186)								
	6,667,705	12,165,058	10,702,348								

In FY2009, the audit began reporting the Uptown Advance as a "Reserved" balance in the General Fund, prior periods including the advance in unreserved fund balance

** Miscellaneous revenue included interest income, sewer income, rental income and sale of assets in previous years

City of Park Ridge Property Tax Collections History General Fund

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of	
					Levied Collected	Real Loss
2009	\$3,257,600	(\$55,900)	\$3,201,700	\$3,144,658	96.53%	3.47%
2010	\$3,393,500	(\$58,200)	\$3,335,300	\$3,316,436	97.73%	2.27%
2011	\$4,383,487	(\$79,993)	\$4,303,494	\$4,341,362	99.04%	0.96%
2012	\$5,479,359	(\$93,149)	\$5,386,210	\$5,415,798	98.84%	1.16% 25% increase
2013	\$5,835,517	(\$99,204)	\$5,736,313	\$5,705,382	97.77%	2.23% 6.5% increase

Fiscal Year	Levy Period	Billed	Collected	Percent of	
				Fiscal Year Total	Billed - Collected
2010	2009 1st Installment	\$1,791,680	\$1,591,699		89%
2011	2009 2nd Installment	\$1,465,920	\$1,552,959		106%
2011	2010 1st Installment	\$1,791,680	\$1,634,525	\$3,187,483	91%
2012	2010 2nd Installment	\$1,601,820	\$1,681,911		105%
2012	2011 1st Installment	\$1,866,425	\$1,698,447	\$3,380,358	91%
2013	2011 2nd Installment	\$2,517,062	\$2,642,915		105%
2013	2012 1st Installment	\$2,410,918	\$2,193,935	\$4,836,850	91%
2014	2012 2nd Installment	\$3,068,441	\$3,221,863		105%
2014	2013 1st Installment	\$3,013,647	\$2,742,419	\$5,964,282	91%
2015	2013 2nd Installment	\$2,821,870	\$2,962,963		105%
2015	2014 1st Installment	\$3,209,534	\$2,920,676	\$5,883,640	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

City of Park Ridge Property Tax Collections History Police Pension

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$1,561,500	(\$26,800)	\$1,534,700	\$1,547,460	99.10%	0.90%
2010	\$1,853,100	(\$31,800)	\$1,821,300	\$1,826,442	98.56%	1.44%
2011	\$1,665,244	(\$27,836)	\$1,637,408	\$1,606,118	96.45%	3.55%
2012	\$1,748,506	(\$29,725)	\$1,718,782	\$1,707,708	97.67%	2.33% 5% increase
2013	\$1,835,932	(\$31,211)	\$1,804,721	\$1,793,093	97.67%	2.33% 5% increase

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$858,825	\$726,042		85%
2011	2009 2nd Installment	\$702,675	\$821,418		117%
2011	2010 1st Installment	\$858,825	\$782,453	\$1,603,871	91%
2012	2010 2nd Installment	\$994,275	\$1,043,989		105%
2012	2011 1st Installment	\$1,019,205	\$927,477	\$1,971,465	91%
2013	2011 2nd Installment	\$646,039	\$678,641		105%
2013	2012 1st Installment	\$915,884	\$833,455	\$1,511,796	91%
2014	2012 2nd Installment	\$832,622	\$874,253		105%
2014	2013 1st Installment	\$961,678	\$875,127	\$1,749,380	91%
2015	2013 2nd Installment	\$874,253	\$917,966		105%
2015	2014 1st Installment	\$1,009,762	\$918,884	\$1,836,849	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

City of Park Ridge Property Tax Collections History Fire Pension

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$1,428,400	(\$24,500)	\$1,403,900	\$1,427,423	99.93%	0.07%
2010	\$1,769,600	(\$30,400)	\$1,739,200	\$1,755,968	99.23%	0.77%
2011	\$1,631,200	(\$27,266)	\$1,603,934	\$1,576,501	96.65%	3.35%
2012	\$1,712,760	(\$29,117)	\$1,683,643	\$1,672,796	97.67%	2.33% 5% increase
2013	\$1,798,398	(\$30,573)	\$1,767,825	\$1,756,435	97.67%	2.33% 5% increase

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$785,620	\$574,728		73%
2011	2009 2nd Installment	\$642,780	\$852,695		133%
2011	2010 1st Installment	\$785,620	\$722,789	\$1,575,484	92%
2012	2010 2nd Installment	\$983,980	\$1,033,179		105%
2012	2011 1st Installment	\$973,280	\$885,685	\$1,918,864	91%
2013	2011 2nd Installment	\$657,920	\$690,816		105%
2013	2012 1st Installment	\$897,160	\$816,416	\$1,507,232	91%
2014	2012 2nd Installment	\$815,600	\$856,380		105%
2014	2013 1st Installment	\$942,018	\$857,236	\$1,713,616	91%
2015	2013 2nd Installment	\$856,380	\$899,199		105%
2015	2014 1st Installment	\$989,119	\$900,098	\$1,799,297	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

Library Fund Historical Performance

	2005/6 Actual	2006/7 Actual	2007/8 Actual	2008/9 Actual	2009/10 Actual	2010/11 Actual	2011/12 Estimate	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance*	621,726	973,533	1,845,032	1,861,988	2,221,735	2,616,878	2,856,011	2,752,297	2,199,481	2,205,436	
Revenue											
Property Taxes	4,023,646	4,528,429	4,001,583	4,183,783	4,251,709	3,831,542	3,913,258	3,913,406	4,162,850	4,199,653	
Personal Property Tax Repl.	66,210	74,711	82,968	71,637	57,486	71,025	65,655	60,000	60,000	60,000	
Other	163,711	280,138	257,535	300,364	176,398	291,299	233,316	233,413	233,413	233,413	
Transfer In	100,000	100,000	100,000	100,000	100,000	100,000	0	0	0	0	
	4,353,567	4,983,278	4,442,086	4,655,784	4,585,593	4,293,866	4,212,229	4,206,819	4,456,263	4,493,066	
Expenditures											
Regular Salaries	2,354,832	2,506,246	2,622,333	2,612,120	2,595,185	2,496,401	2,534,126	2,576,433	2,576,433	2,576,433	no increase
Overtime	0	0	0	0	0	767	2,871	0	0	0	
Employee Benefits	234,076	247,131	254,145	263,406	267,481	266,907	412,176	489,153	513,611	539,291	+5% increase
Workers Compensation	7,698	7,000	38,717	10,265	3,004	3,744	1,633	0	0	0	
All Other Personnel	4,152	4,609	4,769	4,953	5,137	5,109	5,749	5,249	5,249	5,249	
Contractual Services	545,300	449,150	520,535	523,446	469,970	383,907	452,955	401,300	409,326	417,513	+2% increase
Commodities	736,047	785,059	773,897	813,007	749,549	711,522	709,016	684,500	698,190	712,154	+2% increase
Capital Items	21,155	33,784	34,935	0	31,364	158,376	169,417	575,000	170,000	150,000	
Debt Service	0	0	0	0	0	0	0	0	0	0	
Transfer Out	98,500	78,800	175,800	68,840	68,760	28,000	28,000	28,000	77,500	77,500	
	4,001,760	4,111,778	4,425,130	4,296,037	4,190,450	4,054,733	4,315,943	4,759,635	4,450,309	4,478,140	
Total Revenue	4,353,567	4,983,278	4,442,086	4,655,784	4,585,593	4,293,866	4,212,229	4,206,819	4,456,263	4,493,066	
Total Expenditures	4,001,760	4,111,778	4,425,130	4,296,037	4,190,450	4,054,733	4,315,943	4,759,635	4,450,309	4,478,140	
Income (Deficit)	351,807	871,500	16,956	359,747	395,143	239,133	(103,714)	(552,816)	5,954	14,926	
Ending Fund Balance*	973,533	1,845,032	1,861,988	2,221,735	2,616,878	2,856,011	2,752,297	2,199,481	2,205,436	2,220,362	

ig Unreserved Fund Balance **2,855,493**

City of Park Ridge Property Tax Collections History Library

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$4,075,900	(\$69,900)	\$4,006,000	\$3,955,494	97.05%	2.95%
2010	\$4,022,000	(\$69,000)	\$3,953,000	\$3,881,475	96.51%	3.49%
2011	\$4,022,000	(\$69,000)	\$3,953,000	\$3,913,406	97.30%	2.70%
2012	\$4,182,880	(\$71,109)	\$4,111,771	\$4,082,330	97.60%	2.40% 4% increase
2013	\$4,266,538	(\$72,531)	\$4,194,006	\$4,157,783	97.45%	2.55% 2% increase

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$2,241,745	\$2,148,731		96%
2011	2009 2nd Installment	\$1,834,155	\$1,806,763		99%
2011	2010 1st Installment	\$2,241,745	\$2,012,208	\$3,818,971	90%
2012	2010 2nd Installment	\$1,780,255	\$1,869,268		105%
2012	2011 1st Installment	\$2,212,100	\$2,013,011	\$3,882,279	91%
2013	2011 2nd Installment	\$1,809,900	\$1,900,395		105%
2013	2012 1st Installment	\$2,212,100	\$2,013,011	\$3,913,406	91%
2014	2012 2nd Installment	\$1,970,780	\$2,069,319		105%
2014	2013 1st Installment	\$2,300,584	\$2,093,531	\$4,162,850	91%
2015	2013 2nd Installment	\$1,965,954	\$2,064,251		105%
2015	2014 1st Installment	\$2,346,596	\$2,135,402	\$4,199,653	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

The City budgets the property tax levy in May for the following December levy, the actual receipts span two fiscal years resulting in a variance of actual to budget each year

Beginning with the 2010 fiscal year (2009 1st Installment), the amount of the 1st installment bill is equal to 55% of the previous year tax levy

Collected values include collections for prior years and interest

Both Billed and Collected values exclude Road & Bridge Tax and property taxes for TIFs and SSAs

1st Installment due April 1st, 2nd Installment due November 1st

IMRF Fund
Historical Performance

	2007/8	2008/9	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	
	Actual	Actual	Actual	Actual	Projection	Budget	Projection	Projection	
Beginning Fund Balance*	53,507	74,306	114,792	77,783	12,807	(5,688)	(278,131)	4,852	
Revenue									
Property Taxes	1,619,446	1,626,807	1,668,190	1,672,308	1,679,299	1,666,042	2,250,716	2,033,113	
Personal Property Replacement	19,991	19,900	19,900	19,900	19,900	15,000	15,000	15,000	
Gain (Loss) on Disposal of Assets	0	0	0	0	0	0	0	0	
Transfer In	178,400	187,600	201,400	259,900	2,380,420	297,526	301,630	310,957	+1% increase and 3% increase
	<u>1,817,837</u>	<u>1,834,307</u>	<u>1,889,490</u>	<u>1,952,108</u>	<u>4,079,619</u>	<u>1,978,568</u>	<u>2,567,346</u>	<u>2,359,070</u>	
Expenditures									
IMRF	1,797,038	1,793,821	1,926,499	2,017,084	1,260,201	1,150,252	1,184,759	1,242,272	+3% increase in 13/14, 8% increase in 14/15
Social Security/Medicare					737,693	831,626	836,084	836,084	
IMRF ERI Pay Off					2,100,220	0	0	0	
Transfer Out	0	0	0	0	0	269,133	263,520	271,680	Debt Service schedule
	<u>1,797,038</u>	<u>1,793,821</u>	<u>1,926,499</u>	<u>2,017,084</u>	<u>4,098,114</u>	<u>2,251,011</u>	<u>2,284,363</u>	<u>2,350,036</u>	
Total Revenue	1,817,837	1,834,307	1,889,490	1,952,108	4,079,619	1,978,568	2,567,346	2,359,070	
Total Expenditures	1,797,038	1,793,821	1,926,499	2,017,084	4,098,114	2,251,011	2,284,363	2,350,036	
Income (Deficit)	20,799	40,486	(37,009)	(64,976)	(18,495)	(272,443)	282,983	9,034	
Ending Fund Balance*	74,306	114,792	77,783	12,807	(5,688)	(278,131)	4,852	13,886	

City of Park Ridge Property Tax Collections History IMRF

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$1,829,900	(\$31,400)	\$1,798,500	\$1,765,280	96.47%	3.53%
2010	\$1,713,500	(\$29,400)	\$1,684,100	\$1,567,502	91.48%	8.52%
2011	\$1,712,730	(\$28,630)	\$1,684,100	\$1,666,427	97.30%	2.70%
2012	\$2,089,531	(\$35,522)	\$2,054,009	\$2,062,127	98.69%	1.31% 22% increase
2013	\$2,089,531	(\$35,522)	\$2,054,009	\$2,033,113	97.30%	2.70% no increase

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$1,006,445	\$894,020		89%
2011	2009 2nd Installment	\$823,455	\$871,260		106%
2011	2010 1st Installment	\$1,006,445	\$825,094	\$1,696,354	82%
2012	2010 2nd Installment	\$707,055	\$742,408		105%
2012	2011 1st Installment	\$942,425	\$857,607	\$1,600,015	91%
2013	2011 2nd Installment	\$770,305	\$808,820		105%
2013	2012 1st Installment	\$942,002	\$857,221	\$1,666,041	91%
2014	2012 2nd Installment	\$1,147,529	\$1,204,906		105%
2014	2013 1st Installment	\$1,149,242	\$1,045,810	\$2,250,716	91%
2015	2013 2nd Installment	\$940,289	\$987,303		105%
2015	2014 1st Installment	\$1,149,242	\$1,045,810	\$2,033,113	91%

Since the 2007 levy, on average the City collects 91% of the first property tax installment and 105% of the 2nd property tax installment which makes up for some of the shortfall from the 1st installment

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1st Installment due April 1st, 2nd Installment due November 1st

Municipal Waste
Historical Performance

	2007/8 Actual	2008/9 Actual	2009/10 Actual	2010/11 Actual	2011/12 Estimate	2012/13 Budget	2013/14 Projection	2014/15 Projection	2 Year Projection Notes
Beginning Fund Balance*	(241,349)	(217,573)	(412,209)	(473,181)	(343,245)	(10,351)	(9,394)	16,743	
Revenue									
Property Taxes	3,198,688	3,216,209	3,221,714	3,384,421	3,690,479	3,432,093	3,627,672	3,718,364	
Intergovernmental			31,873	0	0	0	0	0	
Miscellaneous	6,989	0	0	0	2,379	868	1,000	1,000	
Transfers In	0	0	0	0	0	76,000	0	0	
	<u>3,205,677</u>	<u>3,216,209</u>	<u>3,253,587</u>	<u>3,384,421</u>	<u>3,692,858</u>	<u>3,508,961</u>	<u>3,628,672</u>	<u>3,719,364</u>	
Expenditures									
Regular Salaries	57,295	58,314	56,320	45,664	44,659	44,681	44,681	44,681	no increase
Overtime	4,954	6,295	3,161	5,045	4,793	5,000	5,000	5,000	
Employee Benefits	8,553	8,161	8,784	8,140	10,276	9,617	10,098	10,603	+5% annual
Workers Compensation	0	0	0	0	0	0	0	0	
Scavenger Service	2,025,330	2,360,932	2,321,828	2,378,908	2,497,385	2,619,735	2,698,327	2,779,277	+3% annual
SWANCC Variable	876,859	744,257	670,163	660,522	654,730	680,265	693,870	707,748	+2% annual
Refuse Disposal	138,089	145,429	167,842	90,138	86,867	75,000	76,500	78,030	+2% annual
General Contracting	223	126	96	0	0	1,000	0	0	
Commodities	3,200	0	0	0	0	100	0	0	
Capital items	11,300	11,300	15,100	15,100	0	0	0	0	
SWANCC Fixed	56,099	76,031	71,265	50,969	61,254	72,606	74,058	75,539	+2% annual
Transfer Out	0	0	0	0	0	0	0	0	
	<u>3,181,901</u>	<u>3,410,845</u>	<u>3,314,559</u>	<u>3,254,486</u>	<u>3,359,964</u>	<u>3,508,004</u>	<u>3,602,534</u>	<u>3,700,878</u>	
Total Revenue	3,205,677	3,216,209	3,253,587	3,384,421	3,692,858	3,508,961	3,628,672	3,719,364	
Total Expenditures	3,181,901	3,410,845	3,314,559	3,254,486	3,359,964	3,508,004	3,602,534	3,700,878	
Income (Deficit)	23,776	(194,636)	(60,972)	129,935	332,894	957	26,138	18,486	
Ending Fund Balance*	(217,573)	(412,209)	(473,181)	(343,245)	(10,351)	(9,394)	16,743	35,230	

City of Park Ridge Property Tax Collections History Municipal Waste

Levy Year	Levy	Budgeted Loss (1.7%)	Net Levy	Collected	Percent of Levied Collected	Real Loss
2009	\$3,499,200	(\$60,000)	\$3,439,200	\$3,377,565	96.52%	3.48%
2010	\$3,683,500	(\$63,200)	\$3,620,300	\$3,620,691	98.29%	1.71%
2011	\$3,585,498	(\$63,398)	\$3,522,100	\$3,481,143	97.09%	2.91%
2012	\$3,675,135	(\$62,477)	\$3,612,658	\$3,582,809	97.49%	2.51% 2.5% increase
2013	\$3,767,014	(\$64,039)	\$3,702,975	\$3,672,379	97.49%	2.51% 2.5% increase

Fiscal Year	Levy Period	Billed	Collected	Fiscal Year Total	Percent of Billed - Collected
2010	2009 1st Installment	\$1,924,560	\$1,709,587		89%
2011	2009 2nd Installment	\$1,574,640	\$1,667,978		106%
2011	2010 1st Installment	\$1,924,560	\$1,773,804	\$3,441,782	92%
2012	2010 2nd Installment	\$1,758,940	\$1,846,887		105%
2012	2011 1st Installment	\$2,025,925	\$1,843,592	\$3,690,479	91%
2013	2011 2nd Installment	\$1,559,573	\$1,637,552		105%
2013	2012 1st Installment	\$1,972,024	\$1,794,542	\$3,432,093	91%
2014	2012 2nd Installment	\$1,703,112	\$1,788,267		105%
2014	2013 1st Installment	\$2,021,324	\$1,839,405	\$3,627,672	91%
2015	2013 2nd Installment	\$1,745,689	\$1,832,974		105%
2015	2014 1st Installment	\$2,071,858	\$1,885,390	\$3,718,364	91%

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1st Installment due April 1st, 2nd Installment due November 1st



Agenda Cover Memorandum

Meeting Date: March 22, 2012

Item Title: Uptown TIF Fund Budget Scenarios

Action Requested:

- Approval
- For discussion
- Feedback requested
- For your information

Staff Contact: Allison Stutts

Phone Number: 847-318-5216

Email Address: astutts@parkridge.us

Background:

Fund statements are provided showing the impact of a various scenarios on the future budgets of the Uptown TIF Fund.

Recommendation:

Review

Budget Implications:

Does Action Require an Expenditure of Funds: Yes No

If Yes, Total Cost:

If Yes, is this a Budgeted Item: Yes No

If Budgeted, Budget Code (Fund, Dept, Object)

Attachments:

-
-
-
-
-

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	(428,243)	(706,476)	(849,419)	(704,551)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)	(8,024,125)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

No deferral of School or Park District Payments

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$13.5M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Beginning Balance	(8,024,125)	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(981,331)	(788,736)	(1,043,986)	(1,215,433)	(1,459,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 2**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,553,885)	(6,050,568)	(6,690,193)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(174,828)	(174,828)	(174,828)	(174,828)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(34,966)	(34,966)	(34,966)	(34,966)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	313,648	313,648	313,648	313,648
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	(218,449)	(496,683)	(639,625)	(494,758)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,553,885)	(6,050,568)	(6,690,193)	(7,184,951)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

Defer 50% of School and Park District new property payments until all debt is paid in full in FY25

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$11.6M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 2**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(7,184,951)	(7,956,489)	(8,535,431)	(9,369,624)	(10,375,264)	(11,624,546)	(8,983,726)	(7,785,104)	(5,470,246)	(2,485,398)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	1,048,968	1,048,968
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	209,793	209,793
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	313,648	313,648	313,648	214,794	214,794	214,794	1,392,494	214,794	1,683,348	1,683,348
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(771,538)	(578,943)	(834,193)	(1,005,640)	(1,249,282)	2,640,820	1,198,623	2,314,857	2,984,848	3,218,258
Ending Fund Balance	(7,956,489)	(8,535,431)	(9,369,624)	(10,375,264)	(11,624,546)	(8,983,726)	(7,785,104)	(5,470,246)	(2,485,398)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 3**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(448,510)	(448,510)	(448,510)	(448,510)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(69,931)	(69,931)	(69,931)	(69,931)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	90,198	(188,035)	(330,978)	(186,110)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)	(5,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

Defer 100% of ALL School and Park District payments until all debt is paid in full in FY25

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 3**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,950,361)	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	(880,648)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(448,510)	(448,510)	(448,510)	(349,656)	(349,656)	(349,656)	(349,656)	(349,656)	2,443,925	2,443,925
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	419,586	419,586
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	881,516	0
Park District Interest	0	0	0	0	0	0	0	0	296,184	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	4,465,798	3,288,098
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(462,890)	(270,295)	(525,545)	(795,846)	(1,039,489)	2,850,613	2,586,116	2,524,651	202,398	1,613,508
Ending Fund Balance	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	(880,648)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 4**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0		0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121				
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733				
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656				
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0				
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931				
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0				
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	90,198	(188,035)	(330,978)	(186,110)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)	(5,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Eliminate 100% of ALL School and Park District payments
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY26
 End of life project surplus \$8.4M

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 4**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,950,361)	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	3,580,150
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64										
Maine Township 207 New Students										
Maine Township HS 207 (15% New Property)										
Overpay/Deferred Payment Maine										
Park Ridge Park District (3% New Property)										
Overpay/Deferred Park District										
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(462,890)	(270,295)	(525,545)	(795,846)	(1,039,489)	2,850,613	2,586,116	2,524,651	4,663,196	4,896,606
Ending Fund Balance	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	3,580,150	8,476,756

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 5**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,263,679)	(5,470,155)	(5,819,574)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	71,757	(206,476)	(349,419)	(204,551)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,263,679)	(5,470,155)	(5,819,574)	(6,024,125)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 No deferral of School or Park District Payments
 No change to debt service payments
 Abate all but \$500K in debt service levy beginning in FY14 through FY22

Conclusion

Loan from the General Fund reaches \$9M in FY22.
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$5.2M

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 5**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	Projection	Projection	Projection							
Beginning Balance	(6,024,125)	(6,505,456)	(6,794,192)	(7,338,179)	(8,053,612)	(9,012,688)	(6,581,661)	(5,592,832)	(3,487,768)	755,841
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(481,331)	(288,736)	(543,986)	(715,433)	(959,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(6,505,456)	(6,794,192)	(7,338,179)	(8,053,612)	(9,012,688)	(6,581,661)	(5,592,832)	(3,487,768)	755,841	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 6**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,053,885)	(5,050,568)	(5,190,193)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(174,828)	(174,828)	(174,828)	(174,828)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(34,966)	(34,966)	(34,966)	(34,966)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	313,648	313,648	313,648	313,648
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	281,551	3,317	(139,625)	5,242
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,053,885)	(5,050,568)	(5,190,193)	(5,184,951)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Defer 50% of School and Park District new property payments until all debt is paid in full in FY25
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$11.6M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 6**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,184,951)	(5,456,489)	(5,535,431)	(5,869,624)	(6,375,264)	(7,124,546)	(4,483,726)	(3,285,104)	(970,246)	2,014,602
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	1,048,968	1,048,968
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	209,793	209,793
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184			
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	313,648	313,648	313,648	214,794	214,794	214,794	1,392,494	214,794	1,683,348	1,683,348
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(271,538)	(78,943)	(334,193)	(505,640)	(749,282)	2,640,820	1,198,623	2,314,857	2,984,848	3,218,258
Ending Fund Balance	(5,456,489)	(5,535,431)	(5,869,624)	(6,375,264)	(7,124,546)	(4,483,726)	(3,285,104)	(970,246)	2,014,602	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 7**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(4,745,238)	(4,433,273)	(4,264,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(448,510)	(448,510)	(448,510)	(448,510)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(69,931)	(69,931)	(69,931)	(69,931)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	590,198	311,965	169,022	313,890
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(4,745,238)	(4,433,273)	(4,264,251)	(3,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Defer 100% of ALL School and Park District payments until all debt is paid in full in FY25
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 7**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(3,950,361)	(3,913,251)	(3,683,546)	(3,709,092)	(4,004,938)	(4,544,427)	(1,693,813)	892,303	3,416,954	3,619,352
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(448,510)	(448,510)	(448,510)	(349,656)	(349,656)	(349,656)	(349,656)	(349,656)	2,443,925	2,443,925
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	419,586	419,586
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	881,516	0
Park District Interest	0	0	0	0	0	0	0	0	296,184	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	4,465,798	3,288,098
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	37,110	229,705	(25,545)	(295,846)	(539,489)	2,850,613	2,586,116	2,524,651	202,398	1,613,508
Ending Fund Balance	(3,913,251)	(3,683,546)	(3,709,092)	(4,004,938)	(4,544,427)	(1,693,813)	892,303	3,416,954	3,619,352	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 8**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,319,593)	(4,931,151)	(4,305,688)	(5,245,505)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
Refunded 2006B Debt Service										(61,041)	(907,083)	(1,422,338)	0	0
2012 Restructuring Debt Service										45,199	90,398	90,398	90,398	90,398
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,709,255	1,687,543	1,580,493	3,282,243	3,280,669
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(757,052)	388,442	625,463	(939,816)	(794,949)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,319,593)	(4,931,151)	(4,305,688)	(5,245,505)	(6,040,454)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 No deferral of School or Park District Payments
 Restructure 2006B Debt Service for near term cash relief
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$12.7M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project deficit (\$324K)

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 8**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(6,040,454)	(7,112,183)	(7,991,317)	(9,390,701)	(10,963,953)	(12,782,102)	(10,710,317)	(10,079,888)	(8,331,329)	(4,446,436)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
Refunded 2006B Debt Service	0	0	0	0	0	0	0	0	0	0
2012 Restructuring Debt Service	90,398	90,398	355,398	357,819	359,074	359,241	358,400	356,505	358,716	354,790
	3,707,907	3,673,293	4,359,423	4,806,319	5,234,099	1,536,191	2,001,475	2,272,755	358,716	354,790
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(1,071,729)	(879,134)	(1,399,384)	(1,573,252)	(1,818,149)	2,071,785	630,429	1,748,559	3,884,893	4,122,229
Ending Fund Balance	(7,112,183)	(7,991,317)	(9,390,701)	(10,963,953)	(12,782,102)	(10,710,317)	(10,079,888)	(8,331,329)	(4,446,436)	(324,207)

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 9**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,331,162)	(5,720,068)	(6,390,559)	(7,201,857)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
Refunded 2006B Debt Service										(179,704)	(359,408)	(359,408)	(359,408)	(2,174,408)
2012 Refunding Debt Service										175,430	320,071	323,422	321,287	2,133,627
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,720,824	2,464,891	2,876,447	3,153,724	3,149,490
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(768,621)	(388,906)	(670,491)	(811,298)	(663,771)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,331,162)	(5,720,068)	(6,390,559)	(7,201,857)	(7,865,628)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 No deferral of School or Park District Payments
 Refund 2006B bonds - reduce overall cost of debt, no near term relief
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$13.2M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$966K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 9**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(7,865,628)	(8,808,726)	(9,560,534)	(10,604,521)	(11,819,954)	(13,279,030)	(10,848,003)	(9,859,174)	(7,754,110)	(3,510,501)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
Refunded 2006B Debt Service	(2,610,045)	(2,164,633)	0	0	0	0	0	0	0	0
2012 Refunding Debt Service	2,571,812	2,127,705	0	0	0	0	0	0	0	0
	3,579,276	3,545,968	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(943,098)	(751,809)	(1,043,986)	(1,215,433)	(1,459,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(8,808,726)	(9,560,534)	(10,604,521)	(11,819,954)	(13,279,030)	(10,848,003)	(9,859,174)	(7,754,110)	(3,510,501)	966,518

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Actual	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	(428,243)	(706,476)	(849,419)	(704,551)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,763,679)	(6,470,155)	(7,319,574)	(8,024,125)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

No deferral of School or Park District Payments

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$13.5M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(8,024,125)	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(981,331)	(788,736)	(1,043,986)	(1,215,433)	(1,459,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(9,005,456)	(9,794,192)	(10,838,179)	(12,053,612)	(13,512,688)	(11,081,661)	(10,092,832)	(7,987,768)	(3,744,159)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 2**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,553,885)	(6,050,568)	(6,690,193)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(174,828)	(174,828)	(174,828)	(174,828)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(34,966)	(34,966)	(34,966)	(34,966)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	313,648	313,648	313,648	313,648
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	(218,449)	(496,683)	(639,625)	(494,758)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,553,885)	(6,050,568)	(6,690,193)	(7,184,951)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

Defer 50% of School and Park District new property payments until all debt is paid in full in FY25

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$11.6M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 2**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(7,184,951)	(7,956,489)	(8,535,431)	(9,369,624)	(10,375,264)	(11,624,546)	(8,983,726)	(7,785,104)	(5,470,246)	(2,485,398)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	1,048,968	1,048,968
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	209,793	209,793
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	313,648	313,648	313,648	214,794	214,794	214,794	1,392,494	214,794	1,683,348	1,683,348
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(771,538)	(578,943)	(834,193)	(1,005,640)	(1,249,282)	2,640,820	1,198,623	2,314,857	2,984,848	3,218,258
Ending Fund Balance	(7,956,489)	(8,535,431)	(9,369,624)	(10,375,264)	(11,624,546)	(8,983,726)	(7,785,104)	(5,470,246)	(2,485,398)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 3**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(448,510)	(448,510)	(448,510)	(448,510)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(69,931)	(69,931)	(69,931)	(69,931)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	90,198	(188,035)	(330,978)	(186,110)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)	(5,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

Defer 100% of ALL School and Park District payments until all debt is paid in full in FY25

No change to debt service payments

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 3**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,950,361)	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	(880,648)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(448,510)	(448,510)	(448,510)	(349,656)	(349,656)	(349,656)	(349,656)	(349,656)	2,443,925	2,443,925
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	419,586	419,586
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	881,516	0
Park District Interest	0	0	0	0	0	0	0	0	296,184	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	4,465,798	3,288,098
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(462,890)	(270,295)	(525,545)	(795,846)	(1,039,489)	2,850,613	2,586,116	2,524,651	202,398	1,613,508
Ending Fund Balance	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	(880,648)	732,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 4**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0		0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121				
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733				
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656				
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0				
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931				
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0				
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	90,198	(188,035)	(330,978)	(186,110)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,245,238)	(5,433,273)	(5,764,251)	(5,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Eliminate 100% of ALL School and Park District payments
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY26
 End of life project surplus \$8.4M

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 4**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,950,361)	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	3,580,150
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64										
Maine Township 207 New Students										
Maine Township HS 207 (15% New Property)										
Overpay/Deferred Payment Maine										
Park Ridge Park District (3% New Property)										
Overpay/Deferred Park District										
Park Ridge Park District Construction	0	0	0	0	0	0		0	0	0
Park District Interest	0	0	0	0	0	0				
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(462,890)	(270,295)	(525,545)	(795,846)	(1,039,489)	2,850,613	2,586,116	2,524,651	4,663,196	4,896,606
Ending Fund Balance	(6,413,251)	(6,683,546)	(7,209,092)	(8,004,938)	(9,044,427)	(6,193,813)	(3,607,697)	(1,083,046)	3,580,150	8,476,756

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 5**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,263,679)	(5,470,155)	(5,819,574)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	71,757	(206,476)	(349,419)	(204,551)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,263,679)	(5,470,155)	(5,819,574)	(6,024,125)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 No deferral of School or Park District Payments
 No change to debt service payments
 Abate all but \$500K in debt service levy beginning in FY14 through FY22

Conclusion

Loan from the General Fund reaches \$9M in FY22.
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$5.2M

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 5**

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	Projection	Projection	Projection							
Beginning Balance	(6,024,125)	(6,505,456)	(6,794,192)	(7,338,179)	(8,053,612)	(9,012,688)	(6,581,661)	(5,592,832)	(3,487,768)	755,841
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(481,331)	(288,736)	(543,986)	(715,433)	(959,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(6,505,456)	(6,794,192)	(7,338,179)	(8,053,612)	(9,012,688)	(6,581,661)	(5,592,832)	(3,487,768)	755,841	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 6**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,053,885)	(5,050,568)	(5,190,193)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(174,828)	(174,828)	(174,828)	(174,828)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(34,966)	(34,966)	(34,966)	(34,966)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	313,648	313,648	313,648	313,648
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	281,551	3,317	(139,625)	5,242
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(5,053,885)	(5,050,568)	(5,190,193)	(5,184,951)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Defer 50% of School and Park District new property payments until all debt is paid in full in FY25
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$11.6M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 6**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(5,184,951)	(5,456,489)	(5,535,431)	(5,869,624)	(6,375,264)	(7,124,546)	(4,483,726)	(3,285,104)	(970,246)	2,014,602
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	(174,828)	1,048,968	1,048,968
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	(34,966)	209,793	209,793
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184			
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	313,648	313,648	313,648	214,794	214,794	214,794	1,392,494	214,794	1,683,348	1,683,348
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(271,538)	(78,943)	(334,193)	(505,640)	(749,282)	2,640,820	1,198,623	2,314,857	2,984,848	3,218,258
Ending Fund Balance	(5,456,489)	(5,535,431)	(5,869,624)	(6,375,264)	(7,124,546)	(4,483,726)	(3,285,104)	(970,246)	2,014,602	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 7**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(4,745,238)	(4,433,273)	(4,264,251)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Annual Tax Levy	0	0	0	0	0	0	0	0	0	0	500,000	500,000	500,000	500,000
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	3,099,426	3,229,398	3,365,867	3,509,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	(448,510)	(448,510)	(448,510)	(448,510)
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	(69,931)	(69,931)	(69,931)	(69,931)
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649	0	0	0	0	0	0	0	0	0	0
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	5,000	5,000	5,000	5,000
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,725,097	2,504,228	2,912,433	3,191,845	3,190,271
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(772,894)	590,198	311,965	169,022	313,890
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,335,436)	(4,745,238)	(4,433,273)	(4,264,251)	(3,950,361)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 Defer 100% of ALL School and Park District payments until all debt is paid in full in FY25
 No change to debt service payments
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$9M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project surplus \$732K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 7**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(3,950,361)	(3,913,251)	(3,683,546)	(3,709,092)	(4,004,938)	(4,544,427)	(1,693,813)	892,303	3,416,954	3,619,352
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Annual Tax Levy	500,000	500,000	500,000	500,000	500,000					
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,659,619	3,817,600	3,983,480	4,157,654	4,340,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	(448,510)	(448,510)	(448,510)	(349,656)	(349,656)	(349,656)	(349,656)	(349,656)	2,443,925	2,443,925
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	(69,931)	419,586	419,586
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	881,516	0
Park District Interest	0	0	0	0	0	0	0	0	296,184	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	4,465,798	3,288,098
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
	3,617,509	3,582,895	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	37,110	229,705	(25,545)	(295,846)	(539,489)	2,850,613	2,586,116	2,524,651	202,398	1,613,508
Ending Fund Balance	(3,913,251)	(3,683,546)	(3,709,092)	(4,004,938)	(4,544,427)	(1,693,813)	892,303	3,416,954	3,619,352	5,232,860

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 8**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,319,593)	(4,931,151)	(4,305,688)	(5,245,505)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
Refunded 2006B Debt Service										(61,041)	(907,083)	(1,422,338)	0	0
2012 Restructuring Debt Service										45,199	90,398	90,398	90,398	90,398
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,709,255	1,687,543	1,580,493	3,282,243	3,280,669
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(757,052)	388,442	625,463	(939,816)	(794,949)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,319,593)	(4,931,151)	(4,305,688)	(5,245,505)	(6,040,454)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)
 Beginning in 2013/14 - Eliminate future projects and corresponding grant funding
 No deferral of School or Park District Payments
 Restructure 2006B Debt Service for near term cash relief
 Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$12.7M in FY22
 First fund surplus in FY23 resulting in payment to the General Fund
 General Fund paid in full in FY27
 End of life project deficit (\$324K)

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 8**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(6,040,454)	(7,112,183)	(7,991,317)	(9,390,701)	(10,963,953)	(12,782,102)	(10,710,317)	(10,079,888)	(8,331,329)	(4,446,436)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
Refunded 2006B Debt Service	0	0	0	0	0	0	0	0	0	0
2012 Restructuring Debt Service	90,398	90,398	355,398	357,819	359,074	359,241	358,400	356,505	358,716	354,790
	3,707,907	3,673,293	4,359,423	4,806,319	5,234,099	1,536,191	2,001,475	2,272,755	358,716	354,790
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(1,071,729)	(879,134)	(1,399,384)	(1,573,252)	(1,818,149)	2,071,785	630,429	1,748,559	3,884,893	4,122,229
Ending Fund Balance	(7,112,183)	(7,991,317)	(9,390,701)	(10,963,953)	(12,782,102)	(10,710,317)	(10,079,888)	(8,331,329)	(4,446,436)	(324,207)

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 9**

	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Forecast	2011/12 Projection	2012/13 Budget	2013/14 Projection	2014/15 Projection	2015/16 Projection	2016/17 Projection
Beginning Balance	0	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,331,162)	(5,720,068)	(6,390,559)	(7,201,857)
Revenue														
Property Tax	0	117,894	610,670	698,102	764,238	1,909,466	2,197,474	2,980,798	2,486,782	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Federal and State Grants	0	0	0	0	0	0	0	0	320,000	0	0	0	0	0
Transfer	0	300,000	3,000,000	300,000	0	0	0	0	1,095,967	0	0	0	0	0
Sale of Capital Assets	0	0	3,390,276	0	0	0	0	0	0	0	0	0	0	0
Misc Income	0	7,643	21,744	23,266	9,205	220	99	0	0	0	0	0	0	0
	0	425,537	7,022,690	1,021,368	773,443	1,909,686	2,197,573	2,980,798	3,902,749	2,475,644	2,599,426	2,729,398	2,865,867	3,009,161
Expenditures														
Contracting														
General Contracting	104,597	212,649	213,938	519,679	244,756	321,325	33,252	975	9,450	0	0	0	0	0
New Students District 64	0	0	0	0	0	0	0	45,426	71,121	71,121	71,121	71,121	71,121	71,121
Maine Township 207 New Students	0	0	0	0	0	13,730	60,049	60,993	27,733	27,733	27,733	27,733	27,733	27,733
Maine Township HS 207 (15% New Property)	0	0	0	0	32,570	137,618	204,684	314,079	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	18,840	(18,840)	(90,000)	90,000	0	0	0	0	0
Park Ridge Park District (3% New Property)	0	0	0	0	6,514	27,524	40,937	62,816	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	6,514	(6,514)	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Park District Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer	68,908	0	3,390,276	1,075,649										
Special Counsel	61,358	122,609	108,226	47,421	3,548	3,118	6,936	3,900	5,550	5,000	5,000	5,000	5,000	5,000
	234,863	335,258	3,712,440	1,642,749	287,388	528,669	320,503	398,188	623,441	523,441	523,441	523,441	523,441	523,441
Debt Service														
2004A - Pump Station & Reservoir	0	0	0	11,986	81,665	888,331	1,041,581	1,474,629	1,194,519	1,200,669	98,800	0	0	0
2005A - Phase 1 & Phase 2	0	0	0	104,103	321,111	420,669	160,556	321,112	321,113	421,113	417,113	413,113	409,113	405,113
2006A - Phase 3	0	0	0	0	261,227	261,750	0	479,649	523,500	523,500	623,500	619,250	615,000	610,750
2006B - Phase 3 (taxable)	0	0	0	0	289,812	448,718	289,209	579,816	579,815	579,815	1,364,815	1,880,070	2,167,732	2,174,408
Refunded 2006B Debt Service										(179,704)	(359,408)	(359,408)	(359,408)	(2,174,408)
2012 Refunding Debt Service										175,430	320,071	323,422	321,287	2,133,627
	0	0	0	116,089	953,815	2,019,468	1,491,346	2,855,206	2,618,947	2,720,824	2,464,891	2,876,447	3,153,724	3,149,490
Capital Projects														
Capital Projects	0	1,530,000	2,600,000	463,300	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	63,706	308,675	(83,388)	6,845	393,155	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	699,576	676,146	0	0	0	0	0	0	0
	0	1,530,000	2,600,000	463,300	63,706	1,008,251	592,758	6,845	393,155	0	0	0	0	0
Net Income (Loss)	(234,863)	(1,439,721)	710,250	(1,200,770)	(531,466)	(1,646,702)	(207,034)	(279,441)	267,206	(768,621)	(388,906)	(670,491)	(811,298)	(663,771)
Ending Fund Balance	(234,863)	(1,674,584)	(964,334)	(2,165,104)	(2,696,570)	(4,343,272)	(4,550,306)	(4,829,748)	(4,562,542)	(5,331,162)	(5,720,068)	(6,390,559)	(7,201,857)	(7,865,628)

Assumptions

Beginning in 2013/14 - 5% increase in revenue (equal to a 1% annual increase in EAV from \$74,610,913 in 2010 plus a 1% annual property tax increase from a property tax rate of 6.958%)

Beginning in 2013/14 - Eliminate future projects and corresponding grant funding

No deferral of School or Park District Payments

Refund 2006B bonds - reduce overall cost of debt, no near term relief

Continue to abate all tax levies for debt service payments

Conclusion

Loan from the General Fund reaches \$13.2M in FY22

First fund surplus in FY23 resulting in payment to the General Fund

General Fund paid in full in FY27

End of life project surplus \$966K

**Uptown TIF Fund
Historical Performance
Uptown TIF Alt 9**

	2017/18 Projection	2018/19 Projection	2019/20 Projection	2020/21 Projection	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection	2025/26 Projection	2026/27 Projection
Beginning Balance	(7,865,628)	(8,808,726)	(9,560,534)	(10,604,521)	(11,819,954)	(13,279,030)	(10,848,003)	(9,859,174)	(7,754,110)	(3,510,501)
Revenue										
Property Tax	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Federal and State Grants	0	0	0	0	0	0	0	0	0	0
Transfer	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0
Misc Income	0	0	0	0	0	0	0	0	0	0
	3,159,619	3,317,600	3,483,480	3,657,654	3,840,536	4,032,563	4,234,191	4,445,901	4,668,196	4,901,606
Expenditures										
Contracting										
General Contracting	0	0	0	0	0	0	0	0	0	0
New Students District 64	71,121	71,121	71,121	0	0	0	0	0	0	0
Maine Township 207 New Students	27,733	27,733	27,733	0	0	0	0	0	0	0
Maine Township HS 207 (15% New Property)	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656	349,656
Overpay/Deferred Payment Maine	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District (3% New Property)	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931	69,931
Overpay/Deferred Park District	0	0	0	0	0	0	0	0	0	0
Park Ridge Park District Construction	0	0	0	0	0	0	881,516	0	0	0
Park District Interest	0	0	0	0	0	0	296,184	0	0	0
Deferred Payment 64	0	0	0	0	0	0	0	0	0	0
Transfer										
Special Counsel	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	523,441	523,441	523,441	424,587	424,587	424,587	1,602,287	424,587	424,587	424,587
Debt Service										
2004A - Pump Station & Reservoir	0	0	0	0	0	0	0	0	0	0
2005A - Phase 1 & Phase 2	400,963	531,763	531,775	980,750	1,179,025	1,176,950	1,643,075	1,916,250	0	0
2006A - Phase 3	606,500	886,500	3,472,250	3,467,750	3,696,000	0	0	0	0	0
2006B - Phase 3 (taxable)	2,610,046	2,164,632	0	0	0	0	0	0	0	0
Refunded 2006B Debt Service	(2,610,045)	(2,164,633)	0	0	0	0	0	0	0	0
2012 Refunding Debt Service	2,571,812	2,127,705	0	0	0	0	0	0	0	0
	3,579,276	3,545,968	4,004,025	4,448,500	4,875,025	1,176,950	1,643,075	1,916,250	0	0
Capital Projects										
Capital Projects	0	0	0	0	0	0	0	0	0	0
Uptown Streetscaping	0	0	0	0	0	0	0	0	0	0
Northwest Highway Streetscaping	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Net Income (Loss)	(943,098)	(751,809)	(1,043,986)	(1,215,433)	(1,459,076)	2,431,026	988,829	2,105,064	4,243,609	4,477,019
Ending Fund Balance	(8,808,726)	(9,560,534)	(10,604,521)	(11,819,954)	(13,279,030)	(10,848,003)	(9,859,174)	(7,754,110)	(3,510,501)	966,518