

City of Park Ridge Electricity Aggregation Program - FAQ

Program Background

The City of Park Ridge, a member of the North Shore Electrical Aggregation Consortium (NSEAC), is suspending its involvement in its Electrical Aggregation Program at this time. In order to foster a competitive electric marketplace for ComEd residential and small business customers, the State of Illinois authorized municipalities to secure power supply rate agreements with third-party suppliers on behalf of the entire municipality. The City of Park Ridge formed a Consortium (North Shore Electrical Aggregation Consortium, NSEAC) with seven (7) other municipalities to obtain power and related support services and selected mc2 as its power supplier for a three (3) year term that started in June, 2012.

The NSEAC Electrical Aggregation Program has been very successful during its three (3) year term and has saved Park Ridge residents and small business customers an estimated five million, two hundred thousand dollars (\$5,200,000.00).

Electric Aggregation Program Suspended as of June, 2015

After evaluating the power supply marketplace, including the results of a NSEAC sealed competitive bid event, the City of Park Ridge has decided to suspend its Electric Aggregation Program indefinitely. While savings are achievable, it was increasingly challenging to lock into a power supply rate that would guarantee savings on a monthly basis. The energy marketplace is expected to be volatile over the next several years. ComEd, in order to be more competitive, is now allowed to apply for default rate changes twice a year and to its PEA (Purchased Electricity Adjustment) as frequently as needed.

Residents and small businesses participating in the City's Electrical Aggregation Program will be receiving an offer from MC Squared Energy Services (mc²) in April, 2015 to supply power at a fixed-rate price for a twelve (12) month period that would commence after the May 2015 billing cycle. Any resident who does not wish to participate will have thirty (30) days to Opt-Out.

Can a Resident or Small Business Revert to ComEd?

All residential customers and small business owners now have several power supplier choices in a competitive marketplace. Current mc² Electrical Aggregation customers may move to the power supplier of the choice by the end of April, 2015 or, with no further action or charge, stay with mc² as a customer in June, 2015. Within the Electrical Aggregation Program agreement, there is no charge for current mc² Electrical Aggregation customers to switch from mc² to an alternate electrical supplier, including ComEd.

Power Supply Marketplace

Residents should beware of door-to-door solicitors, direct callers or direct mail pieces regarding electric power supply offers and are advised to review contract terms to understand any floating rates or early termination fees. It is recommended that ratepayers never release their account number to a solicitor unless they have decided to move to that power supplier.

Other Electrical and Energy Information Resources

- Plug in Illinois - (ICC) <http://pluginillinois.org>
- Citizen's Utility Board <http://www.citizensutilityboard.org>